



मेरोमाइक्रोफाइनान्स लघुवित्त वित्तीय संस्था लि.
MEROMICROFINANCE LAGHUBITTA BITTIYA SANSTHA LTD.



२२ औं

वार्षिक प्रतिवेदन

आ. व. २०७९/८०

सञ्चालक समिति



श्री सुमित बाबु खत्री
अध्यक्ष
(प्रतिनिधि, सिटिजन्स बैंक इन्टरनेसनल लि.)



श्री कल्याण विक्रम पाण्डे
सञ्चालक
(प्रतिनिधि, ग्लोबल आईएमई बैंक लि.)



श्री नेपाल भुषण श्रेष्ठ
सञ्चालक
(प्रतिनिधि, प्राइम कमर्सियल बैंक लि.)



श्री सजना मानन्धर
सञ्चालक
(प्रतिनिधि, कुमारी बैंक लि.)



श्री बद्री प्रसाद पुडासैनी
सञ्चालक
प्रतिनिधि, सर्वसाधारण



श्री ज्ञानु कृष्ण अधिकारी
सञ्चालक
प्रतिनिधि, सर्वसाधारण



श्री आयुष ओमका
स्वतन्त्र सञ्चालक



श्री रामहरि दाहाल
कम्पनी सचिव
तथा
प्रमुख कार्यकारी अधिकृत

साधारण सभामा भाग लिन आफ्नो प्रतिनिधि नियुक्त गर्ने निवेदन
(प्रोक्सी फारम)

मिति :

श्री सञ्चालक समिति,
मेरोमाइक्रोफाइनेन्स लघुवित्त वित्तीय संस्था लिमिटेड
केन्द्रीय कार्यालय विदुर-४, बट्टार, नुवाकोट ।

विषय : प्रतिनिधि नियुक्त गरेको ।

महाशय,

..... जिल्ला म.न.पा./उ.म.न.पा./न.पा./गा.पा. वडा नं
बस्ने म/हामी ले त्यस संस्थाको सेयरवालाको हैसियतले २०८० साल
माघ महिना २६ गते शुक्रवारका दिन हुने एघारौँ वार्षिक साधारण सभामा स्वयं उपस्थित भई छलफल तथा निर्णयमा
सहभागी हुन नसक्ने भएकोले उक्त सभामा भाग लिन तथा मतदान गर्नका लागि जिल्ला
म.न.पा./उ.म.न.पा./न.पा./गा.पा. वडा नं. बस्ने त्यस वित्तीय संस्थाका सेयरवाला श्री
..... सेयरधनी नं. /हितग्राही खाता नं..... लाई
मेरो/हाम्रो प्रतिनिधि मनोनित गरी पठाएको छु/छौं ।

निवेदक :

दस्तखत :

नाम :

ठेगाना :

सेयरधनी नं.

हितग्राही खाता नं.

जम्मा कित्ता :

द्रष्टव्य : यो निवेदन साधारण सभा हुनुभन्दा कम्तीमा ४८ घण्टा अगावै यस संस्थाको केन्द्रीय कार्यालयमा प्रोक्सी फारम दर्ता गरिसक्नु पर्नेछ ।

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मेरोमाइक्रोफाइनेन्स लघुवित्त वित्तीय संस्था लि.
MEROMICROFINANCE LAGHUBITTA BITTIYA SANSTHA LTD.

केन्द्रीय कार्यालय: विदुर-४, बट्टार, नुवाकोट

एघारौँ वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको

प्रवेशपत्र

सेयरधनीको नाम : हितग्राही खाता नं.....

सेयरधनीको सही: सेयर संख्या : सेयरधनी नं.

द्रष्टव्य: सेयरधनी आफैले सम्पूर्ण खाली ठाउँहरू भर्नुहोला । सभा कक्षमा प्रवेश गर्न यो प्रवेशपत्र अनिवार्य हुनेछ ।

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कम्पनी सचिव

धितोपत्र दर्ता निष्कासन नियमावली, २०७३ (नियम २६ को उप नियम (२) सँग सम्बन्धित)

वार्षिक प्रतिवेदनमा समावेश गर्नुपर्ने विवरण

१. सञ्चालक समितिको प्रतिवेदन

यसै वार्षिक प्रतिवेदनमा समावेश गरिएको छ।

२. लेखापरीक्षकको प्रतिवेदन

यसै वार्षिक प्रतिवेदनमा समावेश गरिएको छ।

३. लेखापरीक्षण भएको वित्तीय विवरण ।

यसै वार्षिक प्रतिवेदनमा समावेश गरिएको छ।

४. कानुनी कारबाही सम्बन्धी विवरण ।

- (क) यो अवधिमा यस संस्थाले वा यस संस्थाको विरुद्ध कुनै गम्भीर मुद्दा दायर नभएको ।
- (ख) यो अवधिमा यस संस्थाको संस्थापक वा सञ्चालकले वा संस्थाको वा सञ्चालकको विरुद्ध प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै पनि मुद्दा दायर भएको जानकारी यस संस्थालाई नभएको ।
- (ग) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै पनि मुद्दा दायर भएको यस संस्थालाई जानकारीमा नआएको ।

५. संगठित संस्थाको सेयर कारोबार तथा प्रगतिको विश्लेषण ।

- (क) धितोपत्र बजारमा भएको संगठित संस्थाको सेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा : देशको धितोपत्र बजारमा संगठित संस्थाहरूको सेयर कारोबारमा हाल देखिएको उतार चढावको अवस्थामा पनि यस संस्थाको सेयर कारोबार सन्तोषजनक रहेको छ।
- (ख) गत वर्षको प्रत्येक त्रैमासिक अवधिमा संगठित संस्थाको सेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोबार सेयर संख्या र कारोबार दिन सम्बन्धमा : यस अवधिको सेयरको अधिकतम, न्यूनतम, अन्तिम मूल्य, कारोबार भएको कुल दिन तथा कारोबार संख्याको विवरण देहायबमोजिम रहेको छ।

विवरण	२०७९ आश्विन मसान्त	२०७९ पौष मसान्त	२०७९ चैत्र मसान्त	२०८० आषाढ मसान्त
अधिकतम मूल्य (रु.)	९९०/-	९४५/-	८०५/-	७२८/-
न्यूनतम मूल्य (रु.)	७३५/-	७२२/-	५२३/-	४९३/-
अन्तिम मूल्य (रु.)	७६०/-	७६७/-	५७०/-	६६१/-
कुल कारोबार सेयर संख्या	२८३५५२	२४०७३६	२४९७४६	३३५९३७
कुल कारोबार दिन	६५	५२	५६	६२

६. समस्या तथा चुनौती

अध्यक्षबाट प्रस्तुत प्रतिवेदनमा समावेश भएको ।

७. संस्थागत सुशासन

अध्यक्षबाट प्रस्तुत प्रतिवेदनमा समावेश भएको ।



मेरोमाइक्रोफाइनेन्स

लघुवित्त वित्तीय संस्था लि.

MEROMICROFINANCE LAGHUBITTA BITTIYA SANSTHA LTD.

नेपाल राष्ट्र बैंकबाट 'घ' वर्गको इजाजतपत्र प्राप्त संस्था (राष्ट्रिय स्तरको कार्यक्षेत्र भएको)

Head Office: Battar, Nuwakot, Tel: 977-10-561747

Liaison Office: Sitapaila, Kathmandu, Tel: 977-1-5315936/37

E-mail: meromicrofinance@gmail.com

एघारौँ वार्षिक साधारण सभा सम्बन्धी सूचना

(प्रथम पटक प्रकाशित मिति २०८०/०५/२४, कारोबार दैनिक)

सेयरधनी महानुभावहरू,

मिति २०८० साल पौष २३ गते बसेको सञ्चालक समितिको १५२ औँ बैठकको निर्णयअनुसार यस मेरोमाइक्रोफाइनेन्स लघुवित्त वित्तीय संस्था लिमिटेडको एघारौँ वार्षिक साधारण सभा देहाएको मिति, स्थान र समयमा निम्न विषयहरू उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण सेयरधनी महानुभावहरूको जानकारी तथा उपस्थितिका लागि कम्पनी ऐन, २०६३ संशोधन समेतको दफा ६७(२) बमोजिम यो सूचना प्रकाशित गरिएको छ।

सभा हुने मिति, स्थान र समय :

सभा हुने मिति : २०८० साल माघ २६ गते, शुक्रवार।

स्थान : सिद्धार्थ होटल वाटर टावर, विदुर -४, बट्टार, नुवाकोटको सभाकक्ष।

समय : बिहान ११:३० बजे।

छलफलका विषयहरू :

(क) सामान्य प्रस्तावहरू

१. सञ्चालक समितिको तर्फबाट अध्यक्षज्यूले पेश गर्नुहुने आर्थिक वर्ष २०७९/८० को वार्षिक प्रतिवेदन छलफल गरी पारित गर्ने।
२. लेखापरीक्षकको प्रतिवेदन सहितको २०८० आषाढ मसान्तको वासलात तथा मिति २०७९ श्रावण १ देखि २०८० आषाढ मसान्तसम्मको नाफा/नोक्सान हिसाब र सोही अवधिको नगद प्रवाह विवरण लगायतका वित्तीय विवरणहरू छलफल गरी पारित गर्ने।
३. लेखापरीक्षण समितिको सिफारिसबमोजिम आर्थिक वर्ष २०८०/८१ का लागि लेखापरीक्षकको नियुक्ति गर्ने र निजको पारिश्रमिक निर्धारण गर्ने।

(ख) विशेष प्रस्तावहरू

१. हाल कायम रहेको पूँजी संरचना संस्थापक सेयरधनीको तर्फबाट ६९.४० प्रतिशत र सर्वसाधारण सेयरधनीको तर्फबाट ३०.६० प्रतिशत रहेकोमा सो सेयर स्वामित्व परिवर्तन गरी संस्थापक सेयरधनीको तर्फबाट ५९.४० प्रतिशत र सर्वसाधारण सेयरधनीको तर्फबाट ४०.६० प्रतिशत कायम गर्ने।
२. वित्तीय संस्थाको प्रबन्धपत्रको दफा ६ (ड) र (च) मा आवश्यक संशोधन गर्ने सम्बन्धी विशेष प्रस्तावमा छलफल गरी पारित गर्ने र प्रस्तावित संशोधनमा नियमनकारी निकायहरूबाट कुनै फेरबदल वा संशोधन वा परिमार्जनका लागि निर्देशन वा सुझाव आएमा सोहीबमोजिम गर्न/गराउन सञ्चालक समितिलाई अख्तियारी दिने सम्बन्धमा।

(ग) विविध।

सञ्चालक समितिको आज्ञाले
(कम्पनी सचिव)

एघारौं वार्षिक साधारण सभा सम्बन्धी अन्य जानकारी:

१. वार्षिक साधारण सभालाई ध्यानमा राखी मिति २०८० माघ ५ गतेका दिन यस संस्थाको सेयरधनी दर्ता किताब बन्द रहनेछ र नेपाल स्टक एक्सचेन्ज लिमिटेडमा मिति २०८० माघ ४ गतेसम्म कारोबार भई ५ कार्य दिनभित्र यस संस्थाको सेयर रजिष्ट्रार ग्लोबल आईएमई क्यापिटल लि., नक्साल, काठमाडौंमा प्राप्त सेयर नामसारीको लिखतका आधारमा सेयरधनी दर्ता किताबमा कायम सेयरधनीहरूले मात्र यस सभामा भाग लिन पाउने छन् ।
२. वार्षिक साधारण सभामा भाग लिन इच्छुक सेयरधनी महानुभावहरूले सेयर प्रमाणपत्र/हितग्राही (DEMAT) खाता खोलिएको प्रमाण र आफ्नो परिचय खुल्ने प्रमाण वा सोको प्रतिलिपि (जस्तै: नागरिकता प्रमाणपत्र वा अन्य कुनै फोटो सहितको परिचयपत्र) अनिवार्य रूपमा साथमा लिई आउनुहुन अनुरोध छ। हाजिरी पुस्तिका बिहान ८:०० बजेदेखि सभा चालु रहनुजेलसम्म खुल्ला रहनेछ।
३. वार्षिक साधारण सभाको सूचना, वार्षिक प्रतिवेदनसम्बन्धी विवरण, प्रोक्सी तथा कागजातहरू सबै सेयरधनी महानुभावहरूको लागि यस संस्थाको वेबसाइट www.meromicrofinance.com बाट हेर्न र प्राप्त गर्न सकिनेछ।
४. सभामा भाग लिन प्रतिनिधि नियुक्त गर्न चाहने सेयरधनी महानुभावहरूले सभा सुरु हुने समयभन्दा कम्तीमा ४८ घण्टा अगावै संस्थाको केन्द्रीय कार्यालयमा प्रोक्सी फाराम दर्ता गरिसक्नु पर्नेछ। सभामा भाग लिनका लागि प्रतिनिधि नियुक्त गरिसकेपछि उक्त प्रतिनिधि बदर गरी अर्कै मुर्कर गर्नु भएमा सोको लिखित सूचना सोही अवधिभित्र संस्थाको केन्द्रीय कार्यालयमा दर्ता गरिसक्नु पर्नेछ। प्रतिनिधि नियुक्त गरिने व्यक्ति पनि यस संस्थाको सेयरधनी हुनु आवश्यक छ, संगठित संस्थाको हकमा सो व्यवस्था लागू हुने छैन। प्रतिनिधि (प्रोक्सी) ले मतदान गर्न पाउने अधिकतम हद वा सीमा त्यस्तो सेयरधनीले लिन पाउने वित्तीय संस्थाको अधिकतम सेयर हिस्साको मतदान सीमाभन्दा बढी हुने छैन।
५. नाबालक सेयरधनीको तर्फबाट संरक्षकले सभामा भाग लिन, छलफल गर्न, प्रतिनिधि नियुक्त गर्न, र मतदान गर्न समेत सक्नेछन तर सेयरवालाको दर्ता किताबमा संरक्षकको रूपमा नाम लेखिएको व्यक्तिलाई मात्र संरक्षक मानिनेछ।
६. संयुक्त रूपमा सेयर खरीद गरिएको अवस्थामा सेयरधनीको लगत दर्ता किताबमा पहिले नाम उल्लेख भएको व्यक्ति अथवा सर्वसम्मतबाट प्रतिनिधि नियुक्त गरिएको एक व्यक्तिले मात्र सभामा भाग लिन वा मतदान गर्न पाउनुहुनेछ।
७. छलफलको विषयमध्ये विविध शीर्षकअन्तर्गत कुनै विषयमा साधारण सभामा छलफल गर्नुपर्ने भए इच्छुक सेयरधनीले सभा हुनुभन्दा ७ दिन अगावै सो विषय कम्पनी सचिवमार्फत सञ्चालक समितिको अध्यक्षलाई लिखित रूपमा दिनुहुन अनुरोध छ।
८. अन्य जानकारीको लागि यस संस्थाको केन्द्रीय कार्यालय वा सम्पर्क कार्यालय, सीतापाईला, काठमाडौंमा सम्पर्क गर्नुहुन अनुरोध छ।

सम्पर्क नं.: ०१०-५६१७४७, ०१-५३१५५३६/३७

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आदरणीय सेयरधनी महानुभावहरू,

यस मेरोमाइक्रोफाइनेन्स लघुवित्त वित्तीय संस्था लिमिटेडको एघारौँ वार्षिक साधारण सभामा उपस्थित सम्पूर्ण सेयरधनी महानुभावहरूलाई संस्थाको सञ्चालक समितिको तर्फबाट हार्दिक स्वागत गर्न चाहन्छु। यस संस्थाको प्रगति एवं व्यवसाय वृद्धिमा सेयरधनी महानुभावहरूले पुऱ्याउनु भएको निरन्तर सहयोग एवं योगदान प्रति हामी आभार प्रकट गर्दछौँ। आर्थिक वर्ष २०७९/८० को वार्षिक प्रतिवेदन तथा लेखापरीक्षण भएको आर्थिक विवरणहरू प्रस्तुत गर्न पाउँदा हामी हर्षित भएका छौँ। सिंहावलोकन वर्षमा संस्थाको कार्य प्रगतिका मुख्य पक्षहरू, व्यवसायिक वातावरण, चुनौती एवं संस्थाको परिदृश्य म यहाँहरू समक्ष जानकारी गराउन चाहन्छु। यसले समीक्षा वर्षमा संस्थाको कार्य प्रगतिको अन्तरदृष्टि समेत प्रदान गर्ने विश्वास लिएको छु।

कोभिड-१९ का कारणबाट सुस्ताएको विश्व अर्थतन्त्र र विश्वका विभिन्न मुलुकमा विभिन्न समयमा देखापरेको द्वन्दका कारण देखिएको आर्थिक मन्दीको प्रभावबाट नेपाली अर्थतन्त्र पनि अछुतो हुन नसकेको यथार्थ छ। यसका साथै लघुवित्त वित्तीय संस्थाहरू विरुद्ध गैरकानुनी रुपमा खुलेका अराजक संघर्ष समितिको गतिविधिले विगत २ वर्षदेखि यस संस्थाको लघुवित्त कार्यक्रममा प्रभाव परिरहेको छ। यसको परिणाम स्वरुप वित्तीय संस्थाले लगानी गरेको कर्जाको किस्ता साँवा र ब्याज असुलीसमेत प्रभावित भई आम्दानीको ठुलो हिस्सा कर्जा नोक्सानी व्यवस्थामा खर्च लेख्नु परेको कारणले गत वर्षको तुलनामा यस वर्षको खुद नाफामा गिरावट आएको बेहोरा यहाँहरूलाई जानकारी गराउँदछु। यस्तो प्रतिकूल अवस्थामा समेत जोखिम व्यवस्थापनमा अधिक केन्द्रित रही व्यवसायमा संकुचन आउन नदिन यस संस्था प्रयासरत रहेकोछ, जसको प्रतिफल यस आर्थिक वर्षमा नदेखिएता पनि आगामी आर्थिक वर्षहरूमा देखिने यहाँहरूलाई विश्वास दिलाउन चाहन्छु।

बैंकिङ क्षेत्रमा देखापरेको तरलता संकुचनसँगसँगै बचत-कर्जाको ब्याजदरमा भएको वृद्धिका कारण वित्तीय संस्थाले कर्जा लगानी गर्ने मुख्य स्रोतको रुपमा विभिन्न बैंक तथा वित्तीय संस्थाहरूबाट लिइने कर्जा कोषको लागतसमेत बढेको अवस्था थियो। संस्थाले लगानी गर्ने कर्जामा लिन पाउने अधिकतम ब्याजदरको सीमा र सदस्यको बचतमा दिनु पर्ने न्यूनतम ब्याजदरको सीमा नियामक निकायबाट निर्धारण गरिएकाले वित्तीय संस्थाको आधार दर नै कर्जामा लिन पाउने ब्याजदरको सीमाभन्दा बढी रहेकाले संस्थाको व्यवसाय वृद्धिमा असर पर्नुका साथै संस्थाको कुल आम्दानीमा समेत प्रभाव पारेको छ। साथै विगत लामो समयदेखि असंगठानिक रुपमा सञ्चालनमा रहेको कथित लघुवित्त विरुद्धको संघर्ष समितिको प्रभावले व्यवसाय विस्तार गर्न समस्या साथै असुलिमा समेत समस्या रहेको छ।

विगत १० वर्षदेखि मेरोमाइक्रोफाइनेन्स लघुवित्त वित्तीय संस्था लिमिटेड यहाँहरूको सेवामा अनवरत रहेको छ। यो अवधिमा हामीले संस्थालाई मुलुकको लघुवित्त क्षेत्रमा एक ब्राण्डको रुपमा सुरक्षित, भरपर्दो र प्रविधिमैत्री संस्थाको रुपमा स्थापित गराउन लागि परेका छौँ। हाल यस वित्तीय संस्थाले नेपालका १ लाख ६० हजार भन्दा बढी घरपरिवारलाई सेवा पुऱ्याएको छ। स्थापनाको छोटो अवधिमा नै यस संस्थाले नेपालका ६४ जिल्लामा १४९ वटा शाखा कार्यालय स्थापना गरी कार्यक्रम बिस्तार गरिरहेको छ। आ. व. २०७९/८० को अन्त्यसम्ममा यस संस्थाले कुल १,६०,३५८ ग्राहक सदस्य एवं ९४,३३१ ऋणी सदस्य बनाउँदै रु. १४ अर्ब २ करोड ऋण प्रवाह तथा रु. ३ अर्ब ४२ करोड बचत संकलन गरी रु. ४ करोड ७४ लाख खुद नाफा आर्जन गरेको छ।

२०८० आषाढ मसान्तसम्म चुक्ता पूँजी रु. १ अर्ब ३२ करोड कायम रहेको छ। लघुवित्त वित्तीय संस्थामा हाल देखिएको समस्याका कारणले वित्तीय संस्थालाई थप मजबुत बनाउन आवश्यक रहेकाले यस वर्षको मुनाफाबाट कुनै लाभांश वितरण नगरी मुनाफालाई सञ्चित मुनाफामा राखिएको छ। सञ्चालक समितिको यो निर्णयले सेयरधनीमहानुभावहरूलाई क्षणिक लाभ नभएतापनि भविष्यमा संस्थाको दीगोपनाका कारणले नियमित रुपमा लाभ प्राप्त हुने नै छ, भन्ने कुरा विश्वास दिलाउन चाहन्छु। २०८० आषाढ मसान्तसम्ममा वित्तीय संस्थाको सञ्चित मुनाफामा करिब रु. ७ करोड ५६ लाख रहेको बेहोरा समेत जानकारी गराउन चाहन्छु।

वित्तीय संस्था सञ्चालनमा रहेको १० वर्ष पुरा भै सकेको हुनाले नेपाल राष्ट्र बैंकबाट लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन तथा बैंक तथा वित्तीय संस्थासम्बन्धी ऐन, २०७३ को अधीनमा रही हाल कायम रहेको संस्थापक सेयर स्वामित्व

६९.४० प्रतिशतलाई परिवर्तन गरी संस्थापकतर्फको सेयर स्वामित्व ५९.४० प्रतिशत र सर्वसाधारणतर्फको सेयर स्वामित्व ४०.६० प्रतिशत कायम गर्न नेपाल राष्ट्र बैंकबाट प्रारम्भिक स्वीकृति प्राप्त भैसकेकाले सो प्रस्ताव पारित गर्न यस साधारण सभामा पेश गरिएको छ ।

संस्थाले बैंकिङ क्षेत्रमा विद्यमान रहेका विभिन्न जोखिमहरूलाई न्यूनीकरण गर्नका लागि आन्तरिक नियन्त्रण प्रणालीलाई चुस्त दुरुस्त बनाउँदै लगेको छ । नेपाल राष्ट्र बैंकको नियमन र निर्देशन साथै प्रचलित कानुनी प्रावधान अनुरूप सञ्चालक समितिबाट गैरकार्यकारी सञ्चालकको संयोजकत्वमा विभिन्न उप-समितिहरू गठन गरिएको छ । उप-समितिहरूबाट प्रचलित कानुन तथा नेपाल राष्ट्र बैंकबाट जारी गरिएका नियमन व्यवस्थाहरू पालना गरे/नगरेको सम्बन्धमा निरन्तर समीक्षा गरी व्यवस्थापनलाई आवश्यक निर्देशन दिने कार्यहरू समेत भएका छन् ।

यस वित्तीय संस्थालाई लघुवित्त क्षेत्रमा अग्रणी स्थानमा कायम गर्नका लागि अन्य कुनै एक वा बढी लघुवित्त संस्थसँग मर्जर वा प्राप्ति गर्ने संस्थाको योजना रहेको र सो सम्बन्धमा मर्जर/प्राप्ति समितिमार्फत केही लघुवित्त संस्थाहरूसँग छलफल भइरहेको कुरा जानकारी गराउँदछु । यसबाट ग्रामीण अर्थतन्त्रमा वित्तीय साक्षरता र पहुँच बढाउन साथै भविष्यमा अर्थतन्त्रमा पर्न सक्ने धक्का सहन सक्ने मजबुत लघुवित्त संस्था निर्माण हुने आशा लिएको छु ।

यस संस्थालाई प्रगतितर्फ उन्मुख एवं गतिशील बनाउन पुर्‍याइरहेको योगदानको लागि प्रमुख नियमनकारी निकाय नेपाल श्री राष्ट्र बैंक, समयमै लेखापरीक्षण गर्ने बाह्य लेखापरीक्षक जोशी एण्ड भण्डारी चार्टर्ड एकाउन्टेन्टस् र आन्तरिक लेखा परीक्षक एस एण्ड एस एसोसियट्स, कर्जा लगानीका लागि समयमानै ऋण सापट उपलब्ध गराउने सबै बैंक तथा वित्तीय संस्थाहरू प्रति पनि आभार प्रकट गर्न चाहन्छु ।

संस्थाको प्रगतिमा प्रत्यक्ष वा परोक्ष रूपले संलग्न सेयरधनी, निक्षेपकर्ता, बचत-कर्जा कारोबार गर्ने ग्राहक/सदस्यहरू, नेपाल लघुवित्त बैंकर्स संघ, विभिन्न बैंक तथा वित्तीय संस्थाहरू, विभिन्न रेमिट्यान्स कम्पनीहरू एवं शुभेच्छुक महानुभावहरूबाट प्राप्त सहयोग, सुभाव र मार्ग निर्देशनका लागि हार्दिक कृतज्ञता ज्ञापन गर्न चाहन्छु ।

संस्थाको सुव्यवस्थापन र उन्नति/प्रगति प्रति इमान्दार रही आफ्नो जिम्मेवारी पूरा गर्ने यस संस्थाका लगनशील, कर्तव्यनिष्ठ प्रमुख कार्यकारी अधिकृत, नायव प्रमुख कार्यकारी अधिकृतलगायत सम्पूर्ण कर्मचारीहरूप्रति विशेष धन्यवाद ज्ञापन गर्दै आगामी दिनमा समेत कुशल कार्यबाट संस्थाको प्रगतिमा अभि बढी योगदान पुग्ने अपेक्षा राखेको छु ।

अन्त्यमा,

विशेषतः ग्रामीण क्षेत्रमा अवस्थित विपन्न समुदायमा वित्तीय पहुँच पुर्‍याई आर्थिक-सामाजिक उत्थानमा सहयोग गर्ने प्रमुख उद्देश्य लिएर सञ्चालित यस संस्थालाई सम्बन्धित सबैको सद्भावपूर्ण सहयोग पाइरहने पूर्ण आशा गरेको छु, साथै यस एघारौँ वार्षिक साधारण सभामा उपस्थित भई कार्यक्रमको गरिमा बढाइदिनुभएकोमा उपस्थित सबैप्रति हार्दिक कृतज्ञता व्यक्त गर्न चाहन्छु ।

धन्यवाद !

मिति : २०८०/१०/२६

सुमित बाबु खत्री

अध्यक्ष

सञ्चालक समिति

मेरोमाइक्रोफाइनान्स लघुवित्त वित्तीय संस्था लिमिटेड

मेरोमाइक्रोफाइनेन्स लघुवित्त वित्तीय संस्था लिमिटेडको एघारौँ वार्षिक साधारण सभामा सञ्चालक समितिबाट प्रस्तुत आ. व. २०७९/८० को प्रतिवेदन

आदरणीय सेयरधनी महानुभावहरू,

मेरोमाइक्रोफाइनेन्स लघुवित्त वित्तीय संस्था लिमिटेडको एघारौँ वार्षिक साधारण सभामा उपस्थित सम्पूर्ण सेयरधनी महानुभावहरूलाई यस संस्थाको सञ्चालक समिति हार्दिक स्वागत तथा अभिवादन गर्दछ। यस संस्थाको आर्थिक वर्ष २०७९/८० मा भएका कारोबारहरूको समीक्षा गरी भावी नीति तर्जुमा र योजना कार्यान्वयन गर्न यहाँहरूले सदाभैँ मार्गदर्शन गर्नुहुनेछ भन्ने आशा एवं विश्वास संस्थाले लिएको छ।

यस संस्थाको लेखापरीक्षण भएको आर्थिक वर्ष २०७९/८० को वासलाल, नाफा नोक्सान हिसाब लगायतका वार्षिक प्रतिवेदन र आर्थिक वर्ष २०८०/८१ को कार्यक्रम सहितको वार्षिक प्रतिवेदन यहाँहरू समक्ष पेश गरिएको छ।

यस मेरोमाइक्रोफाइनेन्स लघुवित्त वित्तीय संस्था लि. ले आफ्ना स्रोत-साधनहरूको अधिकतम सदुपयोग गर्ने नीतिलाई उच्च प्राथमिकतामा राखी यथासम्भव दक्षतापूर्वक कारोबार सञ्चालन रहेको बेहोरा सहर्ष जानकारी गरिन्छ।

आर्थिक वर्ष २०७९/८० मा संस्थाले गरेका प्रगतिहरू, उपलब्धिहरू, सञ्चालनमा देखिएका कमीकमजोरी एवं चुनौतीहरू भविष्यका अल्पकालीन तथा दीर्घकालीन योजनाहरू र समग्र बैकिङ्ग कार्यको समीक्षा र पुनरावलोकन गर्न कम्पनी ऐन, २०६३, धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ तथा बैंक तथा वित्तीय संस्थासम्बन्धी ऐन, २०७३ को अधिनमा रही तयार गरिएको यो प्रतिवेदन सञ्चालक समितिको तर्फबाट संस्थाको एघारौँ वार्षिक साधारण सभामा प्रस्तुत गरिएको छ।

१. कारोबारको सिंहावलोकन :

संस्थाको आर्थिक वर्ष २०७९/८० को अन्त्यसम्ममा १,६०,३५८ ग्राहक सदस्य, ९४,३३१ ऋणी सदस्य, रु. १४.०२ अर्ब ऋण प्रवाह तथा रु. ३.४२ अर्ब बचत संकलन गरी रु. ४.७४ करोड खुद नाफा आर्जन गर्न सफल भएका छौँ।

सेयर पूँजी :

नेपाल राष्ट्र बैंकले तोकेको न्यूनतम चुक्ता पूँजी रु. १० करोड रहेतापनि यस संस्थाको २०८० आषाढ मसान्तसम्ममा संस्थापकको तर्फबाट चुक्ता पूँजी रु. ९१.६०८ करोड र सर्वसाधारणको तर्फबाट रु. ४०.३९२ करोड गरी जम्मा चुक्ता पूँजी रु. १ अर्ब ३२ करोड रहेको छ।

कार्यक्षेत्र र कार्यालयहरू :

यस संस्थाको कार्यक्षेत्र राष्ट्रियस्तरको रहेको छ। तथापि आ. व. २०७९/८० को अन्त्यसम्ममा ६४ जिल्लाहरूमा कार्यक्रम बिस्तार गरिएको छ, साथै यस संस्थाको केन्द्रीय कार्यालय १, सम्पर्क कार्यालय १ र शाखा कार्यालय १४९ गरी जम्मा १५१ वटा कार्यालय संख्या पुगेका छन्।

मानव संसाधनको विकास :

आर्थिक वर्ष २०७९/८० मा कर्मचारीतर्फ संस्थाको आन्तरिक आयोजनामा सञ्चालित ३८ वटा तालिममा ६३३ जनालाई सहभागी गराइएको थियो। यसबाट संस्थामा कार्यरत कर्मचारीहरूको उत्पादकत्व बढेको विश्वास गरिएको छ। साथै संस्थाका कर्मचारीहरूको सिप एवं दक्षता अभिवृद्धिका लागि विभिन्न संघ/संस्थाद्वारा सञ्चालित १४ वटा तालिममा २२ जना कर्मचारीहरूलाई सहभागी गराइएको बेहोरासमेत जानकारी गरिन्छ।

वित्तीय विवरण :

यस संस्थाको आर्थिक वर्ष २०७९/८० को लेखापरीक्षण भैसकेको हुनाले आर्थिक वर्ष २०७९/८० का वित्तीय विवरणहरू सहितको प्रतिवेदन वार्षिक प्रतिवेदन पुस्तिकामा छुट्टै संलग्न गरिएको छ। वित्तीय विश्लेषणका विभिन्न परिसूचकहरू पनि उक्त प्रतिवेदनमा समावेश छन्।

२. वर्तमान अवस्था र भावी कार्यक्रम :

मिति २०८० आषाढ मसान्तपछि संस्थाको हितलाई तात्त्विक असर पर्ने ठुला घटना केही नभएतापनि कोभिड-१९ ले विगतका वर्षहरूदेखि अर्थतन्त्रमा परेको प्रभावको असर, विद्यमान सुस्त आर्थिक गतिविधिको प्रभावले संस्थाका शाखा कार्यालयहरूमा लगानी तथा असुलीमा केही प्रभाव भने रहिरहेको छ । विभिन्न लघुवित्त विरोधी समूहहरूले सञ्चालन गरेका अवैध कार्यक्रमले समेत असुली प्रक्रियामा असर पारेको हुँदा चालु आर्थिक वर्षको ६ महिनाको अवस्था गत वर्षको सोही अवधिसँग तुलना गर्दा निम्नानुसार रहेको छ ।

क्र. सं.	विवरण	इकाई	पुस मसान्त, २०७९	पुस मसान्त, २०८०	अन्तर	%
१	शाखा	संख्या	१४९	१४९	०	०
२	जिल्ला	संख्या	६४	६४	०	०
४	कर्मचारी	संख्या	६१९	६१६	(३)	(०.४८)
५	ग्राहक सदस्य	संख्या	१६१,७०८	१५८,९७४	(२,७३४)	(१.६९)
६	ऋणी सदस्य	संख्या	१०४,२५६	८४,१८३	(२०,०७३)	(१९.२५)
७	ऋणमा रहिरहेको रकम	रु. ०००	१५,१०८,९०१	१३,८५५,६७७	(१,२५३,२२४)	(८.२९)
८	बचत मौज्दात	रु. ०००	३,५९७,९७६	३,३८१,०९१	(२१६,८८५)	(६.०३)
९	खुद नाफा	रु. ०००	६७,७९५	६४,३१०	(३,४८५)	(५.१४)

साथै आर्थिक वर्ष २०८०/८१ मा निम्नलिखित कार्यक्रमहरू सञ्चालन गर्ने कार्य योजना रहेको तर्फ ध्यान आकृष्ट गराउँछौं ।

• कार्यालय विस्तार :

हाल केन्द्रीय कार्यालय १, सम्पर्क कार्यालय १ र शाखास्तरका १४९ गरी ६४ जिल्लामा जम्मा १५१ कार्यालयहरू रहेकोमा हाल लघुवित्त वित्तीय संस्थाहरूमा देखिएको समस्याका कारणले कार्यालय विस्तार नगरी भएको कार्यक्रमको गणस्तर सुधार गर्ने लक्ष्य लिइएको छ ।

• ग्राहक सदस्यहरूको वृद्धि:

आर्थिक वर्ष २०७९/८० को अन्त्यमा कुल सदस्य संख्या १,६०,३५८ रहेकोमा नियमन निकायको निर्देशनबमोजिम कुनै पनि ग्राहक सदस्य एकभन्दा बढी लघुवित्त वित्तीय संस्थामा आवद्ध हुन नपाउने भएकाले सदस्य संख्या घटेर आर्थिक वर्ष २०८०/८१ को अन्तसम्ममा कुल १,३५,००० हुनेछ, साथै हाल कायम रहेका ९४,३३१ ऋणी सदस्यसमेत सोही अनुपातमा घट्न गई आर्थिक वर्ष २०८०/८१ को अन्तसम्ममा कुल ७५,०५९ ऋणी सदस्यहरू पुग्नेछ । लघुवित्त कार्यक्रमको पहुँच पुर्‍याउन नसकिएका स्थानीय निकायहरूमा पनि लघुवित्त कार्यक्रम विस्तारका सम्भाव्यताहरू पहिल्याई ग्राहक सदस्यहरूको विस्तारका लागि व्यवहारिक रणनीति अवलम्बन गरिनेछ ।

• कर्जा तथा सापटी :

ग्रामीण तथा शहरी क्षेत्रमा रहेका विपन्न वर्गका परिवारहरूको आर्थिक हितलाई ध्यानमा राखी साधारण कर्जा, मौसमी कर्जा, वैकल्पिक ऊर्जा कर्जा, अनुशासन/विशेष कर्जा, सामाजिक कर्जा, सहुलियत कर्जा, आपतकालीन घर मर्मत, पूनर्निर्माण तथा परियोजना सञ्चालन सहयोगी कर्जा, व्यावसायिक कर्जा, मेरो कर्जा र धितोकर्जा तथा आवश्यकताअनुसार अन्य लगानीका नयाँ-नयाँ सम्भाव्यता पहिल्याई आर्थिक वर्ष २०७९/८० को अन्तसम्ममा लगानीमा बाँकी रहेको ऋण रकम रु. १४.०२ अर्बलाई वृद्धि गरी आर्थिक वर्ष २०८०/८१ को अन्तसम्ममा कुल लगानीमा रहिरहने बाँकी ऋण रु. १६.५० अर्ब पुर्‍याउने लक्ष्य राखिएको छ ।

● **निक्षेप परिचालन:**

सदस्यहरूमा छरिएर रहेको स-साना रकमहरूलाई बचत गराउने अभिप्रायले गृहिणी पेवा बचत, मासिक क्रियाशील बचत, आपतकालीन बचत, केन्द्र कोष, जीवन सहारा बचत, सिर्जनशील बाल-युवा बचत, व्यावसायिक बचत, विशेष बचत र मेरो बचतका साथै आवश्यकता अनुसार बचतका नयाँ-नयाँ किसिमका सेवाहरूको विकास गरी आर्थिक वर्ष २०८०/८१ को अन्तसम्ममा बचत जम्मालाई रु. ३.४२ अर्बबाट रु. ४.२० अर्ब पुऱ्याउने लक्ष्य लिएका छौं ।

● **मानव संसाधनको विकास र विस्तार :**

आर्थिक वर्ष २०८०/८१ को लक्ष्य हासिल गर्न आ. व. २०७९/८० को अन्तसम्ममा रहेको कुल कर्मचारी संख्या ६४३ मा १७ जना विभिन्न तहका कर्मचारीहरू थप गरी कुल कर्मचारी संख्या ६६० पुऱ्याउने लक्ष्य राखिएको छ ।

ग्राहक सेवालाई स्तरीय एवं भरपर्दो बनाई संस्थागत विकास गर्नमा कर्मचारीहरूको भूमिका अपरिहार्य हुन्छ भन्ने मान्यता प्रति हाम्रो विश्वास रहिआएको छ, त्यसैले कर्मचारीहरूको उत्पादकत्व अभिवृद्धि गरी उच्चतम बिन्दुसम्म पुऱ्याउने र क्षमता विकास सहित उनीहरूको नैतिकस्तर, इमान्दारी, व्यावसायिक सिप एवं दक्षता, आपसी सद्भाव, सृजनशीलता, सामूहिक कार्य गर्ने भावना जस्ता कुराहरूको प्रवर्द्धन गर्दै जानेतर्फ संस्था सधैं प्रयत्नशील छ ।

संस्थाको विकास र विस्तारसँगसँगै सबै कर्मचारीहरूको सेवा सुविधामा वृद्धि गरिनेछ, साथै कर्मचारीहरूको मनोबल उच्च राख्नका लागि संस्था सदैव तयार रहेको विश्वास दिलाउन चाहन्छौं ।

मानव संसाधनको दक्षतामा अभिवृद्धि गरी समय र परिवेशअनुसार कर्मचारीहरूलाई प्रतिस्पर्धी वातावरणमा क्षमतावान बनाउन आन्तरिक तथा बाह्य तालिम दिई उनीहरूको वृत्ति विकास गर्दै जाने नीति रहेको छ ।

आर्थिक वर्ष २०८०/८१ मा जनशक्ति विकासको लागि ग्राहक तथा कर्मचारीहरूको दक्षतामा अभिवृद्धि गर्ने हेतुले आवश्यक तालिमहरू प्रदान गर्दै जाने नीति लिइएको समेत जानकारी गराउन चाहन्छौं ।

● **मुनाफामा वृद्धि :**

संस्थाको समग्र वित्तीय अवस्थाको अभिवृद्धि र कारोबारसँगसँगै आर्थिक वर्ष २०८०/८१ मा संस्थाले कुल खुद मुनाफा रु. १७.६८ करोड आर्जन गर्ने लक्ष्य लिइएको छ ।

● **कोषको व्यवस्थापन :**

ऋण लगानी, निक्षेप भुक्तानी तथा प्रशासनिक खर्चका लागि आर्थिक वर्ष २०८०/८१ मा आवश्यक पर्ने कुल कोषमध्ये आन्तरिक स्रोतबाट पूर्ति भै अपुग हुने कोष संस्थागत सेयरधनी बैंकहरू, अन्य वाणिज्य बैंक तथा वित्तीय संस्थाहरू तथा दातृ संस्थाहरूसँग आवश्यक परेको समयमा कर्जा सापट तथा अनुदान लिने नीति रहेको छ । कोष व्यवस्थापनका लागि तुलनात्मक लागत तथा सर्तहरू हेरी विविधीकरण गर्दै लगिने नीति लिइएको छ ।

तरलता अभाव सँगसँगै ब्याजदर बढ्दै गएको अवस्था रहेकाले ऋण लिँदा लाग्ने ब्याज तथा अन्य शुल्कहरू जस्ता लागत र ऋणको साँवा-ब्याज तिर्दाका सर्तहरूको मूल्याङ्कन तथा विश्लेषण गरी कम लागतका स्रोतहरूबाट कोष व्यवस्था गर्ने नीति लिइएको छ । कोषको भरपर्दो स्रोतको रूपमा सदस्य बचत अभिवृद्धिलाई प्राथमिकतामा राखी अधिकभन्दा अधिक बचत संकलन गर्ने नीति लिइएको छ ।

● **सूचना र प्रविधि :**

कारोबारको लेखाङ्कन तथा अभिलेखलाई आधुनिकीकरण गर्न संस्थाले कारोबार सुरु गरेको आर्थिक वर्ष २०७०/७१ देखि नै सफ्टवेयर निर्माता “इन्फो डेभलपर” बाट निर्मित ईम्पावर सफ्टवेयर खरीद गरी सम्पूर्ण कार्यालयहरूमा केन्द्रीकृत (Centralized) सर्भरमा आधारित अनलाईन प्रविधि प्रयोग गरिरहेको छ । सफ्टवेयर डाटालाई थप सुरक्षाका लागि दुई स्थानबाट सर्भरको सञ्चालन गरी सफ्टवेयर सञ्चालन गरिएको छ । सफ्टवेयरमार्फत प्रभावकारी कार्यसम्पादनका लागि सूचना प्रविधि विभागको स्थापना गरी दुई सिफ्टमार्फत कर्मचारीहरू परिचालन गरिएको छ । सोही अनुरूप सो सफ्टवेयरको अपग्रेड र कर्मचारीहरूको क्षमतामा अभिवृद्धि गर्दै लगिने नीति रहेको छ, साथै कर्मचारीहरूको हाजिरीलाई विद्युतीय बनाइएको छ र



सम्पूर्ण कर्मचारीहरूको तलब भत्ता केन्द्रीय कार्यालयबाट वितरण गरिने, सम्पत्तिको ह्रास खर्चसमेत केन्द्रीय कार्यालयबाट सोभै सम्बन्धित शाखा कार्यालयमा खर्च लेखिने व्यवस्था मिलाइएको छ। शाखा कार्यालयको सुरक्षाका लागि सम्पूर्ण शाखाहरूमा सिसि टिभि जडान भएको छ। कारोबारको पारदर्शिता तथा चुस्त दुरुस्त कार्यसम्पादनका लागि मोबाईल/एसएमएस बैंकिङ र ट्याबलेट बैंकिङ सुचारु गरिएको छ।

कर्जा वितरणलाई चुस्त दुरुस्त र प्रभावकारी विश्लेषणका लागि Credit Automation System (M-Fin) सञ्चालनमा ल्याइएको छ।

३. सञ्चालक समितिमा हेरफेर :

यस आ. व. मा सञ्चालक समितिमा कुनै पनि हेरफेर भएको छैन।

४. आन्तरिक नियन्त्रण प्रणाली :

संस्थालाई समय सापेक्ष परिवर्तन गर्दै लैजान आन्तरिक नियन्त्रण प्रणालीलाई सुदृढ गर्न आवश्यक हुन्छ। शाखाहरूको आन्तरिक नियन्त्रणका लागि केन्द्रीय कार्यालयमा ८ वटा विभागहरू र अनुगमन कार्यलाई अभि प्रभावकारी बनाउनका लागि हाल २४ वटा स्थानमा अनुगमन कार्यालयहरू खडा गरी अनुगमन अधिकृतको व्यवस्था गरिएको छ, साथै आन्तरिक लेखापरीक्षणका लागि बाह्य स्रोतबाट लेखापरीक्षण गराउने नीति लिएको छ। आन्तरिक नियन्त्रण प्रणालीलाई चुस्तदुरुस्त बनाइराख्न राष्ट्रिय सर्वमान्य लेखा नीतिअन्तर्गत लेखा राख्दै आएकोमा गत आ.व. बाट नै नेपाल राष्ट्र बैंकको निर्देशनबमोजिम NFRS (Nepal Financial Reporting Standard) अनुरूप लेखा अभिलेखन गर्ने, प्रतिवेदन तयार गर्ने, प्रकाशन गर्ने, नियामक निकायहरूमा पेश गर्ने/गराउने गरी दैनिक कार्यलाई नियमित तथा व्यवस्थित गरिएको छ।

अनुगमन तथा सुपरिवेक्षण, आन्तरिक लेखापरीक्षण, बाह्य लेखापरीक्षणबाट आएका सुझाव तथा कैफियतहरूको सुधार यथाशीघ्र गरी कारोबारलाई अद्यावधिक तथा नियमसंगत बनाउने काममा संस्था सधैं सचेत रहेको छ, साथै समग्र व्यवस्थापनको क्रियाकलापलाई निगरानी तथा व्यवस्थापनको समसामयिक सुधारका लागि लेखापरीक्षण उप-समिति सक्रिय रहेको छ। यसका लागि सञ्चालक समितिअन्तर्गत नै विभिन्न उप-समितिहरूको गठन गरिएको छ, साथै विशेष क्षेत्रहरूको कार्य सम्पादन र चुस्त तथा प्रभावकारी नीति निर्माण तथा परिपालनको निम्ति विभिन्न उप-समितिहरू गठन गरी आवश्यक अधिकारहरू समेत प्रत्यायोजन गरेको छ। उपरोक्त उप-समितिहरूले आफ्ना कामकारबाही गरी आफ्नो प्रतिवेदन सञ्चालक समितिलाई पेश गर्ने गर्दछन्। उक्त उप-समितिहरूले सक्रिय रही आन्तरिक नियन्त्रण प्रणालीका लागि महत्त्वपूर्ण योगदान दिने गरेकाले आन्तरिक नियन्त्रण प्रणालीलाई चुस्त र प्रभावकारी बनाइएको छ।

५. अन्य :

● लेखापरीक्षक :

गत वर्षको वार्षिक साधारण सभाबाट नियुक्त गरिएका बाह्य लेखापरीक्षक जोशी एण्ड भण्डारी चार्टर्ड एकाउन्टेन्ट्सद्वारा आर्थिक वर्ष २०७९/८० को संस्थाको लेखापरीक्षण सफलतापूर्वक सम्पन्न गर्नु भएकोमा धन्यवाद व्यक्त गर्दछौं। लेखापरीक्षण समितिको सिफारिसबमोजिम आ. व. २०८०/८१ का लागि लेखापरीक्षक नियुक्ति गर्न तथा निजको पारिश्रमिक तोक्न यस साधारण सभामा प्रस्ताव पेश गरिएको छ।

● संस्थागत सुशासन :

संस्थागत सुशासन कायम हुन सकेमा मात्र संस्थाको दीगो विकास र प्रगति हुने तथ्य प्रति हामी कटिबद्ध छौं। संस्थागत सुशासनको सन्दर्भमा निम्न बुँदाहरू पेश गर्नु सान्दर्भिक ठानेका छौं।

- (१) यस संस्थाका नियमावली, प्रबन्धपत्र तथा विनियमावलीहरूलाई समसामयिक बनाउन परिमार्जन गर्दै लिएको छ।
- (२) कार्यान्वयनस्तरको कार्यसम्पादन जनशक्ति तथा खर्चको हिसाबले गणस्तरीय र दक्षतायुक्त बनाउन केन्द्रीय कार्यालय तथा अन्तर शाखा कार्यालयहरूबाट समेत अनुगमन अधिकृतहरू नियुक्त गरी नियमित अनुगमनको व्यवस्था मिलाइएको छ।
- (३) नेपाल राष्ट्र बैंकको निर्देशनको कडाइका साथ पालना गर्ने गराउने व्यवस्था गरिएको छ।

- (४) यस संस्थाभित्र लेखापरीक्षण, जोखिम व्यवस्थापन, कर्मचारी सेवा सुविधा र सम्पत्ति शुद्धिकरण अनुगमन आदि जस्ता सञ्चालकस्तरीय उप-समितिहरू गठन गरी कार्यसम्पादन हुने गरेको छ ।
- (५) कम्पनी कानून र नेपाल राष्ट्र बैंकको नियमन र कानुनी प्रावधानहरूको अक्षरशः पालना गर्ने कुरामा सञ्चालक समितिको प्रतिबद्धता रही आएको छ र भविष्यमा पनि रहिरहने कुरामा विश्वास दिलाउन चाहन्छौं ।

● **संस्थागत सामाजिक उत्तरदायित्व :**

नेपाल राष्ट्र बैंकको निर्देशिकाबमोजिम संस्थागत सामाजिक उत्तरदायित्व शीर्षकमा गत वर्षसम्म व्यवस्था गरिएको रकम रु. ३,७०३,०७९/- मध्ये चालु आर्थिक वर्षमा सम्बन्धित प्रयोजनमा रु. २,५००,८६९/- सम्पूर्ण खर्च भएकोले आ. व. २०७९/८० को आषाढ मसान्तमा उक्त कोषमा रु. १,२०२,२१०/- रकम मौज्जात रहेको छ । उक्त कोषमा चालु आर्थिक वर्षको खुद नाफाको १ प्रतिशतले हुने रकम रु. ४७४,६६५/- छुट्याउँदा यस शीर्षकमा बाँकी मौज्जात रकम रु. १,६७६,८७५/- रहेको छ ।

● **ग्राहक संरक्षण :**

नेपाल राष्ट्र बैंकको निर्देशिकाबमोजिम ग्राहक संरक्षण कोष शीर्षकमा गत वर्षसम्म व्यवस्था गरिएको रकम रु. ४९,३४७,५११/- Earmark गरी लगानी गरिएको छ । सो लगानीबाटको ब्याज आम्दानी रकम रु. ५,६१३,३०५/- र आ.व. २०७९/८० को आषाढ मसान्तमा उक्त कोषबाट खर्च भएको रकम रु. १०,३४२,४३३/- मिलान गर्दा रु. ४४,६१८,३८३/- मौज्जात रहेको छ । उक्त कोषमा चालु आर्थिक वर्षको खुद नाफाको १ प्रतिशतले हुने रकम रु. ४७४,६६५/- छुट्याउँदा यस शीर्षकमा बाँकी मौज्जात रकम रु. ४५,०९३,०४८/- रहेको छ ।

● **सूचनाको व्यवस्था :**

संस्थाले सेयरधनीहरूसँग सूचना आदान प्रदान गर्ने कार्यलाई उच्च प्राथमिकता दिएको छ । वार्षिक साधारण सभामा सेयरधनी महानुभावहरूसँगको प्रत्यक्ष संवादको माध्यमबाट संस्थाले मार्ग निर्देशन प्राप्त गर्ने गरेको छ । संस्थाको वार्षिक प्रतिवेदन, त्रैमासिक प्रतिवेदन लगायत अन्य जानकारीहरू विभिन्न सञ्चार माध्यम, पत्रपत्रिका एवं संस्थाको वेब साइट www.meromicrofinance.com द्वारा उपलब्ध गराउने गरिएको छ, साथै सूचनाको हकसम्बन्धी ऐन, २०६४ दफा ५ को उपदफा ३ बमोजिमको विवरणहरू प्रत्येक त्रैमासको अन्त्यमा राष्ट्रिय दैनिक पत्रिकामार्फत सार्वजनिक गर्ने गरिएको छ ।

६. कम्पनी ऐन २०६३ को दफा १०८, उपदफा ४ अनुसारको अतिरिक्त विवरणहरूलाई यस प्रतिवेदनको अंगको रूपमा अनुसूची “क” मा राखिएको छ ।

७. **अपेक्षा तथा आभार :**

सर्वप्रथम यस संस्थालाई प्रगतिर्तर्फ उन्मुख एवं गतिशील बनाउन पुऱ्याइरहेको योगदानको लागि प्रमुख नियमनकारी निकाय नेपाल राष्ट्र बैंकलाई सञ्चालक समितिको तर्फबाट कृतज्ञता ज्ञापन गर्न चाहन्छौं ।

आफ्ना ग्राहक सदस्यहरूलाई ऋण लगानी गर्न संस्थालाई सयममा नै ऋण सापट उपलब्ध गराई सहयोग गर्नु हुने सबै बैंक तथा वित्तीय संस्थाहरू प्रति पनि आभार प्रकट गर्दै आगामी दिनहरूमा पनि सहूलियत दरमा आवश्यक ऋण रकम उपलब्ध हुँदै जाने कुरामा विश्वास लिएको छौं ।

संस्थाको प्रगतिमा प्रत्यक्ष वा अप्रत्यक्ष रूपले संलग्न सेयरधनी, निक्षेपकर्ता, बचत-कर्जा कारोबार गर्ने ग्राहकहरू, नेपाल लघुवित्त बैंकर्स संघ, विभिन्न बैंक तथा वित्तीय संस्थाहरू, विभिन्न रेमिट्यान्स कम्पनीहरू एवं शुभेच्छुक महानुभावहरूबाट प्राप्त सहयोग, सुभाष र मार्ग निर्देशनका लागि हार्दिक कृतज्ञता ज्ञापन गर्न चाहन्छौं ।

संस्थाको सुव्यवस्थापन र उन्नति/प्रगतिप्रति इमान्दार रही आफ्नो जिम्मेवारी पूरा गर्ने यस संस्थाका लगनशील, कर्तव्यनिष्ठ प्रमुख कार्यकारी अधिकृत, नायव प्रमुख कार्यकारी अधिकृत लगायत अन्य सम्पूर्ण कर्मचारीहरूप्रति विशेष धन्यवाद ज्ञापन गर्दै आगामी दिनमासमेत कुशल कार्यबाट संस्थाको प्रगतिमा अभ्र बढी योगदान पुग्ने अपेक्षा राखेका छौं ।

अन्त्यमा विशेषतः ग्रामीण क्षेत्रमा अवस्थित विपन्न समुदायको आर्थिक-सामाजिक उत्थानमा सहयोग गर्ने प्रमुख उद्देश्य लिएर



सञ्चालित यस संस्थालाई सम्बन्धित सबैको सद्भावपूर्ण सहयोग पाइरहने पूर्ण आशा गरेका छौं, साथै यस एघारौं वार्षिक साधारण सभामा उपस्थित भई कार्यक्रमको गरिमा बढाइ दिनुभएकोमा उपस्थित सबैप्रति हार्दिक कृतज्ञता व्यक्त गर्न चाहन्छौं ।

धन्यवाद !

मिति : २०८०/१०/२६

सञ्चालक समिति
मेरोमाइक्रोफाइनेन्स लघुवित्त वित्तीय संस्था लिमिटेड

कम्पनी ऐन २०६३ को दफा १०५ उपदफा ४ अनुसारको अतिरिक्त विवरण

- (क) **विगत वर्षको कारोबारको सिंहावलोकन :**
सञ्चालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरिएको ।
- (ख) **राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर :**
आर्थिक वर्ष २०७९/८० को समष्टिगत आर्थिक स्थितिलाई हेर्दा कोभिड-१९ को असर र नेपाली अर्थतन्त्रमा छाएको सुस्तीले (आर्थिक मन्दी) र लघुवित्त विरुद्धको संघर्ष समितिको प्रभावले संस्थाको कर्जा असुलीमा असर परेको छ ।
- (ग) **प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नु पर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा :**
सञ्चालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरिएको ।
- (घ) **कम्पनीको औद्योगिक वा व्यावसायिक सम्बन्ध :**
संस्थाले आफ्नो व्यावसायिक दायरालाई फराकिलो पाउँदै जानको लागि संस्थाको प्रगतिसँग सरोकार राख्ने बैंक, वित्त कम्पनी र संघ-संस्था तथा औद्योगिक व्यावसायिक प्रतिष्ठानहरूसँग सुमधुर सम्बन्ध स्थापित गरी सो सम्बन्धलाई अभिवृद्धि गर्दै लगेको र संस्थाले सो क्रमलाई भविष्यमा पनि निरन्तरता दिने योजना राखेको छ ।
- (ङ) **यस ऐन तथा प्रचलित कानूनबमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :**
सञ्चालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरिएको ।
- (च) **कारोबारलाई असर पार्ने मुख्य कुराहरु :**
विद्यमान राजनीतिक तथा आर्थिक वातावरणमा संस्थाको कारोबारमा प्रत्यक्ष रूपमा असर पारिरहेका निम्न बुँदाहरु प्रस्तुत गर्न चाहन्छु । यस सम्बन्धमा सेयरधनी महानुभावहरुबाट सुझाव प्राप्त हुने नै छ ।
- (१) देशको तरल राजनैतिक अवस्था, नेपाल राष्ट्र बैंकले गर्ने नियमन-निर्देशन परिवर्तन आदिबाट हुन सक्ने सम्भावित जोखिमहरु ।
 - (२) कोभिड-१९ देखि वर्तमानमा अर्थतन्त्रमा देखिएको सुस्ततासँगै तरलता अभावका कारण बढ्दो कोषको लागतले लगानी र असुलीमा पारेका प्रभावहरु ।
 - (३) विपन्न वर्गको उत्थानको लागि विनाधितो लगानी गरिएको कर्जा कुनै संगठित समूहको प्रभावमा परी ऋणीले समयमा चुक्ता नगरेको अवस्थामा उक्त कर्जा असुरक्षित हुन सक्ने सम्भावना ।
 - (४) लघुवित्तको कारोबार गर्ने यस्ता बैंक तथा वित्तीय संस्थाहरुलाई आयकरमा छुट तथा प्रोत्साहन नदिई अन्य वाणिज्य बैंकहरु सरह करको दायरामा राख्दा विपन्न परिवारमा सस्तो लागतमा सेवा पुर्‍याउन कठिनाई ।
 - (५) वित्तीय संस्थाहरुको संख्या बढी भएको र कार्यक्षेत्र लगभग उही रहेका हुँदा वर्तमान अवस्थामा अस्वस्थ प्रतिस्पर्धात्मक बजारबाट यस संस्थाको सञ्चालनमा बढी सतर्कता अपनाई स्वस्थ प्रतिस्पर्धात्मक तरिकाले कार्यक्रमलाई अगाडि बढाउनुपर्ने स्थिति विद्यमान रहेको छ ।
- (छ) **लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया :**
दैनिक कार्य सम्पादनको दौरानमा स-साना किसिमका कैफियतहरु देखिएता पनि सो कैफियत सुधार गर्न व्यवस्थापनलाई निर्देशन दिइरहेको छ । कारोबारलाई असर पार्ने साथै नियमन निकायसँग बाझिने प्रकारका ठुला प्रकृतिका यस्ता कुनै कैफियत लेखापरीक्षकको प्रतिवेदनमा उल्लेख भएको छैन ।



- (ज) **लाभांश बाँडफाँट गर्न सिफारिस गरिएको रकम :**
आर्थिक वर्ष २०७९/८० मा संस्थाले लाभांश बाँडफाँटका लागि रकम सिफारिस गरेको छैन ।
- (झ) **सेयर जफत भएको भए जफत भएको सेयर संख्या, त्यस्तो सेयरको अङ्कित मूल्य, त्यस्तो सेयर जफत हुनुभन्दा अगावै सोबापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो सेयर जफत भएपछि सो सेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको सेयरबापत रकम फिर्ता गरेको भए सोको विवरण :**
संस्थाले हालसम्म कुनै सेयर जफत गरेको छैन ।
- (ञ) **विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन :**
संस्थाको कुनै सहायक कम्पनी छैन ।
- (ट) **कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरु र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :**
संस्थाको कुनै सहायक कम्पनी नभएको साथै विगत आर्थिक वर्षमा संस्थाले लघुवित्त कारोबार गरेको र यसै अवधिमा कुनै महत्वपूर्ण परिवर्तन नभएको ।
- (ठ) **विगत आर्थिक वर्षमा कम्पनीको आधारभूत सेयरधनीहरुले कम्पनीलाई उपलब्ध गराएको जानकारी :**
विगत आर्थिक वर्षमा कुनै यस्तो जानकारी संस्थालाई प्राप्त भएको छैन ।
- (ड) **विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरुले लिएको सेयरको स्वामित्वको विवरण र कम्पनीको सेयर कारोबारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट कम्पनीले प्राप्त गरेको जानकारी :**
विगत आर्थिक वर्षमा यस्तो जानकारी संस्थालाई प्राप्त भएको छैन ।
- (ढ) **विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरुमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको बेहोरा :**
विगत आर्थिक वर्षमा यस्तो कुनै जानकारी संस्थालाई प्राप्त भएको छैन ।
- (ण) **कम्पनीले आफ्नो सेयर आफैँले खरीद गरेको भए त्यसरी आफ्नो सेयर खरीद गर्नुको कारण, त्यस्तो सेयरको संख्या र अङ्कित मूल्य तथा त्यसरी सेयर खरीद गरेबापत कम्पनीले भुक्तानी गरेको रकम :**
संस्थाले हालसम्म आफ्नो सेयर आफैँ खरीद गरेको छैन ।
- (त) **आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण :**
सञ्चालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरिएको ।
- (थ) **विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :**
आर्थिक वर्ष २०७९/८० को कर्मचारी खर्च रु. ४८.२९ करोड र कार्यालय सञ्चालन खर्च रु. १७.९६ करोड गरी कुल व्यवस्थापन खर्च रु. ६६.२५ करोड रहेको छ ।
- (द) **लेखापरीक्षण समितिका सदस्यहरुको नामावली, निजहरुले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारबाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :**
नेपाल राष्ट्र बैंकको निर्देशन र प्रचलित कानुनी प्रावधान अनुरूप सञ्चालक समितिले गैरकार्यकारी सञ्चालकको संयोजकत्वमा लेखापरीक्षण उप-समिति गठन गरेको छ । यस उप-समितिले आन्तरिक लेखापरीक्षणसम्बन्धी विस्तृत कार्य प्रणाली तयार गरी सोको आधारमा आन्तरिक लेखापरीक्षण गराउने गरेको र प्रचलित कानून तथा नेपाल राष्ट्र बैंकबाट जारी गरिएका नियमन व्यवस्थाहरु पालना गरे/नगरेको सम्बन्धमा समीक्षा गर्ने गरिएको छ ।
यस उप-समितिले संस्थाको समग्र वित्तीय अवस्था, आन्तरिक नियन्त्रण, लेखापरीक्षण योजना र आन्तरिक लेखापरीक्षणमा आँल्याइएका विषयहरुमा आवधिक रुपमा समीक्षा गरी सो सम्बन्धमा अपनाउनु पर्ने सजगता तथा कदमबारे व्यवस्थापनलाई आवश्यक निर्देशन दिने, आन्तरिक लेखापरीक्षणमा आँल्याइएका विषयहरु सम्बन्धी सुझाव पेश गर्ने कार्य गर्दछ ।

यस अतिरिक्त, उप-समितिले बाह्य लेखापरीक्षकले पेश गरेको लेखापरीक्षण प्रतिवेदनमा औल्याइएका कैफियतहरु उपर समीक्षा गरी सुधारात्मक कदम चाल्न व्यवस्थापनलाई निर्देशन दिने लगायत नेपाल राष्ट्र बैंकबाट संस्थाको निरीक्षण तथा सुपरिवेक्षण गरी संस्थालाई पेश गरेको प्रतिवेदनमा औल्याइएका कैफियतहरुको कार्यान्वयन भए/नभएको सम्बन्धमा समीक्षा गरी ती विषयहरुको अभिलेख राखी सञ्चालक समितिलाई समेत जानकारी गराउने र संस्थाको काम कारबाहीमा नियमितता, मितव्ययिता, औचित्यता, प्रभावकारिता जस्ता कुराहरु अवलम्बन भए/नभएको बारे समीक्षा गरी सञ्चालक समितिलाई आवश्यक सुझाव पनि दिने गरेको छ।

आर्थिक वर्ष २०७९/८० मा उप-समितिको जम्मा १० वटा बैठक बसेको थियो, जसको विवरण निम्नानुसार रहेको छ।

क्र.सं.	सदस्यहरुको नामावली	बैठक संख्या	बैठक भत्ता
१	श्री कल्याण बिक्रम पाँण्डे, संयोजक	१०	८०,०००/-
२	श्री बद्री प्रसाद पुडासैनी, सदस्य	१०	८०,०००/-
३	श्री माधव न्यौपाने, सदस्य सचिव	१०	-

(ध) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत सेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा : यस सम्बन्धी कुनै रकम बुझाउन बाँकी छैन।

(न) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरुलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

बैंकका प्रमुख कार्यकारी अधिकृत श्री रामहरि दाहाललाई यस आर्थिक वर्षभित्र भुक्तान गरिएको रकमको विवरण निम्नानुसार रहेको छ :

- कुल वार्षिक तलब भत्ता रु. ५,८४५,९६७/१२
- दशै भत्ता रु. ४१६,०००/-
- कर्मचारी बोनस रु. १,०३०,८७८/०३
- भ्रमण खर्च रु. १२८,५४०/-

सो बाहेक प्रमुख कार्यकारी अधिकृतलाई संस्थाको नियमानुसार सवारी साधन र फोन सुविधा प्रदान गरिएको छ।

(प) सेयरधनीहरुले बुझिलिन बाँकी रहेको लाभांशको रकम :

हालसम्म यस संस्थाको सेयरधनीहरुले बुझिलिन बाँकी रहेको नगद लाभांशको रकम रु. २,७६,०७,६०७/२० रहेको छ।

(फ) दफा १४१ बमोजिम सम्पत्ति खरीद वा बिक्री गरेको कुराको विवरण :

यस आर्थिक वर्षमा संस्थाले कार्यसञ्चालन तथा कार्यक्रम विस्तार गर्दा आवश्यक पर्ने सम्पत्तिहरु खरीद गरेको भएपनि श्री नेपाल राष्ट्र बैंकको निर्देशन तथा दफा १४१ को प्रतिकुल हुने गरी सम्पत्ति खरीद गरिएको छैन।

(ब) दफा १७५ बमोजिम सम्बद्ध कम्पनीबिच भएको कारोबारको विवरण :

कम्पनी ऐन, २०६३ को दफा १७५ बमोजिम सम्बद्ध कम्पनीबिच कारोबार नभएको।

(भ) यस ऐन तथा प्रचलित कानूनबमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :

सञ्चालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरिएको।

(म) अन्य आवश्यक कुराहरु :

नभएको।

**INDEPENDENT AUDITOR'S REPORT TO
THE SHAREHOLDERS OF MEROMICROFINANCE LAGHUBITTA BITTIYA SANSTHA LIMITED**

Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of Meromicrofinance Laghubitta Bittiya Sanstha Limited ("the Bittiya Sanstha"), which comprises the statement of financial position as at Ashad 31, 2080 (corresponding to July 16, 2023), the statement of profit or loss, the statement of other comprehensive income, the statement of changes in equity, the statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information prepared in accordance with Nepal Financial Reporting Standards.

In our opinion and to the best of our information and according to the explanations given to us, the financial statement of the Bittiya Sanstha present fairly, in all material respect, the financial position of the Bittiya Sanstha as at Ashad 31, 2080 (July 16, 2023) and its financial performance, the statement of other comprehensive income, the statement of changes in equity and the statement of cash flow statement for the year then ended in accordance with the Nepal Financial Reporting Standards.

Basis for Opinion

We have conducted our audit in accordance with Nepal Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bittiya Sanstha in accordance with the Institute of Chartered Accountant of Nepal's code of ethics for professional accountants (ICAN Code) together with the ethical requirements that are relevant to our audit of the financial statements in Nepal and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAN Code. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period and include most significant assessed risks of material misstatement (whether or not due to fraud) identified including those which has greatest effect on overall audit strategy, allocation of resources in the audit and directing effort of the engagement team. We have summarized below key audit matters, in descending order of audit significance, in arriving at our audit opinion above, together with our key audit procedures to address those matters and, as required for public interest entities, our results from those procedures. These matters were addressed in the context of our audit of the financial statements as whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How the Key Audit Matter was Addressed
Impairment of Loans and Advances to Customers including Recognition of Interest income and collection Allowances for impairment of loans and advances to customers have been made based on incurred loss model pursuant to NFRS 09 and Nepal Rastra Bank (NRB) regulations, as applicable. The Bittiya Sanstha is required to apply its judgment and estimation to determine allowances for impairment. In addition, assessment of allowances for impairment is important as the regulatory requirement requires for higher of the incurred loss model (carve out) or NRB's directive (Interest Recognition Guidelines). The carrying value of the loans and advances to the customers can be materially misstating if the Bittiya Sanstha's judgment and estimation are inappropriate.	We planned and tested the operating effectiveness of key controls established by the Bittiya Sanstha to identify loss events and for determining the extent of provisioning required against non-performing loans and advances to customers. The testing of controls include testing of controls over correct identification and classification of non-performing loans and advances to customers on time-based criteria; control over statistical models used to calculate the incurred loss in accordance with incurred loss model; control over monitoring of loans and advances to customers with higher risk default; control over accurate computation and recording of provisions; and control over the governance and approval process related to provisions including continuous reassessment by the Bittiya Sanstha's Management. We selected sample of loans and advances to customers, checked installments of repayments and tested classification of non-performing loans and advances to customers based on the number of days overdue; evaluated the Bittiya Sanstha's



The guidelines require suspension of interest recognition on accrual basis for loans and advances with overdue of more than 12 months whereas for loan and advances with overdue interest/installment for 3 to 12 months, interest recognition on accrual basis is limited based on result of collateral testing as specified. Given the lack of system capability to suspend interest recognition based on overdue status of loan and fair value of collateral as well as review of fair valuation of collateral on regular basis, economic condition of the country, manual intervention will be required in interest recognition process and hence create risk of improper application of the guidelines and determination of fair value of the collateral. This may, in turn, have effect on recognition of interest income of the Bittiya Sanstha. Considering the significance of the above matter to the financial statements, we have identified this as a key audit matter for the current year audit.	assessment for classification of loans and advances to customers as performing and non-performing based on repayment pattern, documentation, inspection and through discussion with the Bittiya Sanstha's Management; assessment of control over mortgage value of loans. We selected sample of loans and advances to customers and independently performed and reassessed whether there was a need to classify loans and advances to customers as non-performing and compared our outcome to that prepared by the Bittiya Sanstha and raised questions over various assumptions and judgments which were used by the Bittiya Sanstha's Management. We assessed the appropriateness and adequacy of disclosures against the relevant accounting standards and NRB requirements relating to allowances for impairment on loans and advances and interest recognition, and considered to be acceptable.
The entire preparation of financial statements is highly dependent on IT and other supporting software and hardware controls. Adequate and appropriate IT controls are required to ensure that IT application process data are as expected, appropriate user access and changes are made in an appropriate manner. Such controls ensure mitigating the expected risk of erroneous output data. Audit outcome is dependent on the extant IT controls and systems, and accordingly the above areas are determined to be as key audit matter.	We have carried out our audit procedures with Nepal Standards on Auditing guidelines towards implementation of IT policies and procedures followed by the Bittiya Sanstha in order to effectively monitor, control, and evaluate the IT applications and controls to ensure effective implementation of such policies and procedures. All the data in modified formats as required by various department for smooth operation and easy reporting could not be retrieved readily from the system and the vendor had to be contacted if such modified data was required by Bittiya Sanstha.

Information Other than the Financial Statement and Auditors' Report Thereon

The Bittiya Sanstha's Management is responsible for other information. Other information comprises information included in the Management Letter, the Board of Directors and Chairman's Statement but does not include financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read other information and, in doing so, consider whether other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work, we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard. Also, Mero Microfinance Bittiya Sanstha has implemented First time adoption of NFRS in Fiscal Year 2078/79 (i.e. previous year).

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bittiya Sanstha's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bittiya Sanstha or to cease operations, or has no realistic alternative but to do so.





Those charged with governance are responsible for overseeing the Bittiya Sanstha's financial reporting process.

Auditor's Responsibility for Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Nepal Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Nepal Standards on Auditing, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identified and assessed the risk of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion of the effectiveness of the Bittiya Sanstha's internal control.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Concluded on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cause significant doubt on the Bittiya Sanstha's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bittiya Sanstha to cease to continue as a going concern.
- Evaluated the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We have obtained information and explanations asked for which, to best of our knowledge and belief, were necessary for the purpose of our audit. In our opinion, statements of financial position, statement of profit or loss, statement of other comprehensive income, statements of changes in equity and statements of cash flows, have been prepared in accordance with the procedure and format prescribed by Nepal Rastra Bank and are in agreement with the books of account maintained by the Bittiya Sanstha. Proper books and records have been kept as per law, so far as it appears, from our examination of those books and records of the Bittiya Sanstha and from the reports of the other auditors.

In our opinion, so far as it appears from our examination of the books, the Bittiya Sanstha has maintained adequate capital funds and adequate provision for possible impairment of assets.

To the best of our information and according to explanations given to us and so far as it appears from our examination of the books of account of the Bittiya Sanstha, we have not come across cases where Board of Directors or any employees of the Bittiya Sanstha have acted contrary to the provisions of law or committed



any misappropriation relating to the accounts or caused loss or damage or acted in a manner to jeopardize the interest and security of the Bittiya Sanstha, its depositors and investors.



Manmohan Raj Kafle, FCA
Executive Partner

Joshi & Bhandary
Chartered Accountants

Place: Kathmandu

Date: December 21, 2023

UDIN No:231222CA00106bA0RI

Meromicrofinance Laghubitta Bittiya Sanstha Ltd.

Statement of Financial Position

As at 31st Ashadh 2080

(NPR)

Particulars	Note	As at 31 st Ashadh 2080	As at 32 nd Ashadh 2079
Assets			
Cash and Cash Equivalents	4.1	419,373,140	351,643,868
Statutory Balances and Due from Nepal Rastra Bank	4.2	63,557,490	72,556,400
Placement with Bank & Financial Institutions	4.3	-	-
Derivative Financial Instruments	4.4	-	-
Other Trading Assets	4.5	-	-
Loans and Advances to MFIs & Cooperative	4.6	-	-
Loans and Advances to Customers	4.7	13,916,645,766	16,358,879,314
Investment Securities	4.8	51,347,512	50,593,956
Current Tax Assets	4.9	18,066,494	4,887,675
Investment Property	4.10	-	-
Property and Equipment	4.11	134,704,250	146,099,416
Goodwill and Intangible Assets	4.12	1,095,003	1,603,855
Deferred Tax Assets	4.13	32,672,164	25,060,574
Other Assets	4.14	58,118,790	49,682,357
Total Assets		14,695,580,610	17,061,007,417

Particulars	Note	As at 31 st Ashadh 2080	As at 32 nd Ashadh 2079
Liabilities			
Due to Bank and Financial Institutions	4.15	-	-
Due to Nepal Rastra Bank	4.16	-	608,000,000
Derivative Financial Instruments	4.17	-	-
Deposits from Customers	4.18	3,424,775,873	3,419,084,457
Borrowings	4.19	8,605,107,399	10,391,531,784
Current Tax Liabilities	4.9	-	-
Provisions	4.20	-	-
Deferred Tax Liabilities	4.13	-	-
Other Liabilities	4.21	763,412,426	659,683,411
Debt Securities Issued	4.22	-	-
Subordinated Liabilities	4.23	-	-
Total Liabilities		12,793,295,698	15,078,299,652
Equity			
Share Capital	4.24	1,320,000,000	1,200,000,000
Share Premium		-	-
Retained Earnings		75,621,750	317,789,542
Reserves	4.25	506,663,162	464,918,222
Total Equity		1,902,284,912	1,982,707,764
Total Liabilities and Equity		14,695,580,610	17,061,007,417
Contingent Liabilities and Commitments	4.26	-	-
Net Assets Value per share		144.11	165.23

As per our Report of even date

Sumit Babu Khatri
Chairman

Kalyan Bikram Pandey
Director

Nepal Bhusan Shrestha
Director

Sajana Manandhar
Director

Badri Prasad Pudasaini
Director (Public)

Gyanu Krishna Adhikari
Director (Public)

Ayush Ojha
Director (Independent)

Ram Hari Dahal
CEO

Raju Prasad Pudasaini
Head, Finance Department

CA. Manmohan Raj Kafle
Managing Partner

Date: 2080/09/05

Place: Battar, Nuwakot

Joshi & Bhandari
Chartered Accountants

Meromicrofinance Laghubitta Bittiya Sanstha Ltd.

Statement of Profit or Loss

For the year ended 31st Ashadh 2080

(NPR)

Particulars	Note	Current Year	Previous Year
Interest Income	4.27	2,238,538,033	2,336,748,073
Interest Expense	4.28	(1,471,522,005)	(1,245,004,879)
Net Interest Income		767,016,028	1,091,743,194
Fee and Commission Income	4.29	90,073,610	186,187,251
Fee and Commission Expense	4.30	-	-
Net Fee and Commission Income		90,073,610	186,187,251
Net Interest, Fee and Commission Income		857,089,638	1,277,930,445
Net Trading Income	4.31	-	-
Other Operating Income	4.32	68,811	232,488
Total Operating Income		857,158,449	1,278,162,933
Impairment (Charge)/ Reversal for Loans and Other Losses	4.33	(125,420,327)	(79,823,471)
Net Operating Income		731,738,122	1,198,339,462
Operating Expense			
Personnel Expenses	4.34	(482,917,872)	(471,692,953)
Other Operating Expenses	4.35	(136,732,560)	(145,875,703)
Depreciation & Amortisation	4.36	(42,925,796)	(39,115,074)
Operating Profit		69,161,894	541,655,732
Non Operating Income	4.37	5,024,700	194,119
Non Operating Expense	4.38	-	-
Profit Before Income Tax		74,186,594	541,849,851
Income Tax Expense	4.39		
Current Tax		(33,239,926)	(196,035,158)
Deferred Tax		6,519,794	24,493,197
Profit for the Year		47,466,462	370,307,890
Profit Attributable to:			
Equity-holders of the Financial Institution		47,466,462	370,307,890
Profit for the Year		47,466,462	370,307,890
Earnings per Share			
Basic Earnings per Share		3.60	30.86
Diluted Earnings per Share		3.60	30.86

As per our Report of even date

Sumit Babu Khatri
Chairman

Kalyan Bikram Pandey
Director

Nepal Bhusan Shrestha
Director

Sajana Manandhar
Director

Badri Prasad Pudasaini
Director (Public)

Gyanu Krishna Adhikari
Director (Public)

Ayush Ojha
Director (Independent)

Ram Hari Dahal
CEO

Raju Prasad Pudasaini
Head, Finance Department

CA. Manmohan Raj Kafle
Managing Partner

Joshi & Bhandari
Chartered Accountants

Date: 2080/09/05

Place: Battar, Nuwakot

Meromicrofinance Laghubitta Bittiya Sanstha Ltd.

Statement of Other Comprehensive Income

For the year ended 31st Ashadh 2080

(NPR)

Particulars	Note	Current Year	Previous Year
Profit for the year		47,466,462	370,307,890
Other Comprehensive Income, Net of Income Tax			
a) Items that will not be reclassified to profit or loss			
Gains/ (losses) from investment in equity instruments measured at fair value		-	-
Gains/ (losses) on revaluation		-	-
Actuarial gains/ (losses) on defined benefit plans		(3,639,321)	(26,777,284)
Income tax relating to above items		1,091,796	8,033,185
Net other comprehensive income that will not be reclassified to profit or loss		(2,547,525)	(18,744,099)
b) Items that are or may be reclassified to profit or loss			
Gains/ (losses) on cash flow hedge		-	-
Exchange gains/ (losses) (arising from translating financial assets of foreign operation)		-	-
Income tax relating to above item		-	-
Reclassify to profit or loss		-	-
Net other comprehensive income that are or may be reclassified to profit or loss			
Other Comprehensive Income for the year, Net of Income Tax		(2,547,525)	(18,744,099)
Total Comprehensive Income for the Year		44,918,937	351,563,791
Total Comprehensive Income for the Period		44,918,937	351,563,791

As per our Report of even date

Sumit Babu Khatri
Chairman

Kalyan Bikram Pandey
Director

Nepal Bhusan Shrestha
Director

Sajana Manandhar
Director

Badri Prasad Pudasaini
Director (Public)

Gyanu Krishna Adhikari
Director (Public)

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Director (Independent)

Ram Hari Dahal
CEO

Raju Prasad Pudasaini
Head, Finance Department

CA. Manmohan Raj Kafle
Managing Partner

Joshi & Bhandari
Chartered Accountants

Date: 2080/09/05

Place: Battar, Nuwakot

Meromicrofinance Laghubitta Bittiya Sanstha Ltd.

Statement of Cash Flows

For the year ended 31st Ashadh 2080

(NPR)

Particulars	Current Year	Previous Year
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest Received	2,311,075,623	2,282,265,801
Fee and Other Income Received	90,073,610	186,187,251
Dividend Received	-	-
Receipts from Other Operating Activities	5,024,700	194,119
Interest Paid	(1,368,787,247)	(1,129,207,951)
Commissions and Fees Paid	-	-
Cash Payment to Employees	(510,851,079)	(466,663,973)
Other Expenses Paid	(136,732,560)	(145,875,703)
Operating Cash Flows before Changes in Operating Assets and Liabilities	389,803,047	726,899,544
(Increase)/Decrease in Operating Assets	2,238,856,627	(2,777,680,840)
Due from Nepal Rastra Bank	8,998,910	(8,456,400)
Placement with Banks and Financial Institutions	-	-
Other Trading Assets	-	-
Loans and Advances to Bank and Financial Institutions	-	-
Loans and Advances to Customers	2,236,463,546	(2,768,439,825)
Other Assets	(6,605,829)	(784,615)
Increase (Decrease) in Operating Liabilities	(2,377,643,860)	2,008,785,630
Due to Banks and Financial Institutions	-	-
Due to Nepal Rastra Bank	(608,000,000)	(152,000,000)
Deposit from Customers	5,691,416	1,002,793,824
Borrowings	(1,786,424,385)	1,094,798,349
Other Liabilities	11,089,109	63,193,457
Net Cash Flow from Operating Activities before Tax Paid	251,015,813	(41,995,666)
Income Tax Paid	(46,418,745)	(216,598,660)
Net Cash Flow from Operating Activities	204,597,069	(258,594,326)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investment Securities	(49,347,512)	(48,593,956)
Receipts from the Sale of Investment Securities	48,593,956	366,600,000
Purchase of Property and Equipment	(6,527,161)	(33,361,292)
Receipts from Sale of Property and Equipment	73,958	750,000
Purchase of Intangible Assets	-	(867,915)
Receipt from sale of intangible assets	-	-
Purchase of Investment Properties	-	-
Receipts from the Sale of Investment Properties	-	-
Interest Received	-	-
Dividend Received	-	-
Net Cash Used in Investing Activities	(7,206,759)	284,526,837
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from Issue of Debt Securities	-	-
Repayment of Debt Securities	-	-
Receipt from Issue of Subordinated Liabilities	-	-
Repayments of Subordinated Liabilities	-	-



Particulars	Current Year	Previous Year
Receipt from Issue of Shares	-	-
Dividends Paid	(104,880,000)	(10,526,316)
Interest Paid	-	-
Other Receipt/Payment	(24,781,034)	(21,607,304)
Net Cash from Financing Activities	(129,661,034)	(32,133,620)
Net Increase (Decrease) in Cash and Cash Equivalents	67,729,272	(6,201,109)
Cash and Cash Equivalents at Shrawan 01, 2078	351,643,868	357,844,977
Effect of Exchange Rate fluctuations on Cash and Cash Equivalents Held	-	-
Cash and Cash Equivalents at Ashadh 32, 2079	419,373,140	351,643,868

As per our Report of even date

Sumit Babu Khatri
Chairman

Kalyan Bikram Pandey
Director

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Director

Sajana Manandhar
Director

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CEO

Raju Prasad Pudasaini
Head, Finance Department

CA. Manmohan Raj Kafle
Managing Partner

Joshi & Bhandari
Chartered Accountants

Date: 2080/09/05

Place: Battar, Nuwakot

Meromicrofinance Laghubitta Bittiya Sanstha Ltd.

Statement of Changes in Equity

For the year ended 31st Ashadh 2080

(NPR)

Particulars	Share Capital	Share Premium	General Reserve	Corporate social responsibility reserve	Client Protection Fund	Regulatory Reserve	Retained Earning	Actuarial Gain/(Loss) Reserve	Other Reserve	Total Equity
Balance at Shrawan 1, 2078	1,000,000,000	-	222,904,878	4,430,505	48,593,956	-	390,279,348	-	4,430,505	1,670,639,192
Adjustment/Restatement							(25,009,625)			(25,009,625)
Adjustment/Restated Balance at Shrawan 1, 2078	1,000,000,000	-	222,904,878	4,430,505	48,593,956	-	365,269,723	-	4,430,505	1,645,629,567
Comprehensive Income for the year										
Profit for the year							370,307,890	-		370,307,891
Other Comprehensive Income, Net of Tax										-
Gains/(losses) from investment in equity instruments measured at fair value										-
Gains/(losses) on revaluation										-
Actuarial gains/(losses) on defined benefit plans								(18,744,099)		(18,744,099)
Gains/(losses) on cash flow hedge										-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)										-
Total Comprehensive Income for the year	-	-	-	-	-	-	370,307,890	(18,744,099)	-	351,563,791
Transfer to Reserves during the year			74,061,578	3,703,079	3,703,079	123,591,562	(210,741,484)		5,682,186	-
Transfer from Reserves during the year				(4,430,505)	(2,949,523)		4,430,505		(58,979)	(3,008,502)
Transactions with Owners, directly recognized in Equity										-
Share Issued										-
Share Based Payments										-
Dividends to Equity holders										-
Bonus Shares Issued	200,000,000						(200,000,000)			-
Cash Dividend Paid							(10,526,316)			(10,526,316)
Other							(950,776)			(950,776)
Total Contributions by and Distributions	200,000,000	-	74,061,578	(727,426)	753,556	123,591,562	(47,480,181)	(18,744,099)	5,623,207	337,078,198
Balance at Ashadh end, 2079	1,200,000,000	-	296,966,456	3,703,079	49,347,511	123,591,562	317,789,541	(18,744,099)	10,053,712	1,982,707,764





Particulars	Share Capital	Share Premium	General Reserve	Corporate social responsibility reserve	Client Protection Fund	Regulatory Reserve	Retained Earning	Actuarial Gain/(Loss) Reserve	Other Reserve	Total Equity
Balance at Shrawan 1, 2079	1,200,000,000	-	296,966,456	3,703,079	49,347,511	123,591,562	317,789,541	(18,744,099)	10,053,712	1,982,707,764
Adjustment/Restatement							-			-
Adjustment/Restated Balance at Shrawan 1, 2079	1,200,000,000	-	296,966,456	3,703,079	49,347,511	123,591,562	317,789,541	(18,744,099)	10,053,712	1,982,707,764
Comprehensive Income for the year										
Profit for the year							47,466,462	-		47,466,462
Other Comprehensive Income, Net of Tax										-
Gains/(losses) from investment in equity instruments measured at fair value										-
Gains/(losses) on revaluation										-
Actuarial gains/(losses) on defined benefit plans								(2,547,525)		(2,547,525)
Gains/(losses) on cash flow hedge										-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)										-
Total Comprehensive Income for the year	-	-	-	-	-	-	47,466,462	(2,547,525)	-	44,918,937
Transfer to Reserves during the year			9,493,292	474,665	474,665	40,478,987	(51,396,273)		474,665	-
Transfer from Reserves during the year				(2,500,869)	(4,729,129)		2,500,869		126,189	(4,602,940)
Transactions with Owners, directly recognized in Equity										-
Share Issued										-
Share Based Payments										-
Dividends to Equity holders										-
Bonus Shares Issued	120,000,000						(120,000,000)			-
Cash Dividend Paid							(120,000,000)			(120,000,000)
Other							(738,849)			(738,849)
Total Contributions by and Distributions	120,000,000	-	9,493,292	(2,026,204)	(4,254,465)	40,478,987	(242,167,792)	(2,547,525)	600,854	(80,422,853)
Balance at Ashadh end, 2080	1,320,000,000	-	306,459,748	1,676,875	45,093,048	164,070,549	75,621,750	(21,291,624)	10,654,567	1,902,284,913

Meromicrofinance Laghubitta Bittiya Sanstha Ltd.

Notes to the Financial Statements

For the year ended 31st Ashadh 2080

1. General Information of Reporting Entity

Mero Microfinance Laghubitta Bittiya Sanstha Limited is a National Level Microfinance Institution domiciled in Nepal, registered as a Public Limited Company under Companies Act 2063 and Banking and Financial Institution Act, 2063. The registered address of the microfinance or finance institution or bank is located at Battar, Nuwakot. Mero Microfinance Laghubitta Bittiya Sanstha Limited is listed on Nepal Stock Exchange and is trading under the code "MERO". Mero Microfinance is involved in deprived sector lending at national level and has a network of 149 branch offices spread over 64 districts of Nepal.

2. Basis of Preparation

The Financial Statements of the Institution have been prepared on an accrual basis of accounting in accordance with Nepal Financial Reporting Standards (NFRS) as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN).

The preparation and presentation of the Financial Statements are in compliance with the requirements of format issued by Nepal Rastra Bank in Directive No.4 of Unified NRB Directives, 2079 for Micro-finance Institutions.

The Financial Statements comprise the Statement of Financial Position, Statement of Profit and Loss, Statement of Other Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows and the Notes to Financial Statements.

2.1 Statement of Compliance

The Financial Statement has been prepared in accordance with Nepal Financial Reporting Standards (NFRS) as published by the Accounting Standards Board (ASB)-Nepal and pronounced by the ICAN and in the format issued by NRB in directives No.4 of NRB Directive 2079.

2.2 Reporting Period and Approval of financial statement

The Institution follows the Nepalese Financial Year based on the Nepalese Calendar. The Micro Finance has prepared the financial statements that comply with NFRS applicable for the period ending on or after 31st Ashadh 2080, together with the comparative period data as at and for the period ending 32nd Ashadh 2079 as described in its accounting policies.

The accompanying Financial Statements have been adopted by the Board of Directors at its board meeting held on Poush 5, 2080 and have been recommended for approval by shareholders in the 10th Annual General Meeting.

2.3 Functional and Presentation currency

Financial Statements are denominated in Nepalese Rupees (NPR), which is the functional and presentation currency of the Microfinance. All financial information presented in NPR has been rounded to the nearest rupees except where indicated otherwise.

2.4 Use of Estimates, Assumptions and Judgements

The Institution is required to apply the accounting policies that are most appropriate for the circumstance and operating environment. NFRS requires the Institution to exercise judgement in making choice of specific accounting policies and accounting estimates. The Institution, while complying with the



reporting standards, makes critical accounting judgments as having potentially material impact on the financial statements.

Description of such estimates and significant accounting policies has been given in the relevant sections wherever they have been applied. These policies are consistently applied to all the years presented, except for the changes in accounting policies disclosed specifically. The underlying assumptions made while making accounting estimates are periodically reviewed and such revisions are recognized in the period in which the estimates are revised and are applied prospectively.

Disclosures of the accounting estimate have been included in the relevant section of the notes whenever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

2.5 Changes in Accounting Policies

The Microfinance is required to adopt and apply the accounting policies in conformity with NFRS. The accounting policies are applied consistently; changes, if any, are disclosed with the financial impact to the extent possible.

The same accounting policies are normally adopted in each period and from one period to the next to maintain the compatibility of the Financial Statements of the entity over time to identify trends in the financial position, performance and cash flows. This may later be determined that a different choice could have been more appropriate. The entity has used the same accounting policies in its opening NFRS Statement of financial position and throughout all periods presented in its first NFRS financial statements. Those accounting policies have complied with each NFRS effective at the end of its first NFRS reporting period except those specifically stated under relevant notes below.

2.6 New standards issued but not yet effective

There have been amendments to the Standards issued by IASB and applicability of the new Standards have been notified for IFRS. But, the amendments and new standards become applicable only when ASB Nepal pronounces them. The standards and interpretations that are issued, but not yet effective, upto the date of issuance of the financial statements are disclosed below. Microfinance intends to adopt these standards, if applicable, when they become effective.

2.7 New Standards and Interpretation not adopted

The ICAN, on recommendation from ASBN, has issued following carve-outs in the implementation of NFRS at licensed banks and financial institutions and has also prescribed alternative treatments explained below:

- **NFRS 9 – “Financial Instruments”**

Carve out from the requirement to incorporate all fees and points paid or received under contractual terms of a financial instrument in the calculation of ‘Effective Interest Rate’ for the financial instrument as specified in para 5.4 of NFRS 9 unless it is immaterial or impracticable to determine such fees and points reliably.

Microfinance has adopted this alternative treatment in the case of loans and advances. As a result of this alternative treatment, Microfinance has excluded the full amount of upfront loan management fees or commission received on loans and advances in the calculation of effective interest rate for the loan. The upfront fees and commission are recognized as income in the same period the loan is approved. The bank has assessed that this election is justifiable in line with the principal of cost and benefit of adopting certain provisions in NFRS.

- **NFRS 9 – “Financial Instruments”**

Carve out from the requirement to determine impairment loss on financial assets – loans and

advances by adopting the 'Expected Credit Loss Model' as specified in para 5.5 of NFRS 9 unless the reporting entity is a bank or a financial institution registered as per Bank and Financial Institutions Act 2073. Such entities shall measure impairment loss on loans and advances at the higher of:

- amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provisioning; and
- amount determined as per para 5.5 of NFRS 9.

2.8 Discounting

Discounting has been applied where realisation of assets and settlement of obligations are more than one year and the impact is material. Various internal and external factors have been considered for determining the discount rate to be applied to the cash flows of the Microfinance. Discount rates taken are based on the average lending/deposit/base rate published by NRB in its annual reports.

3. Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

3.1 Basis of Measurement

The financial statements have been prepared under the historical cost convention modified to include the fair valuation to the extent required or permitted under NFRS as set out in the relevant accounting policies. Financial information recorded and reported to comply with Directive of Nepal Rastra Bank and relevant business practices followed by the Microfinance are disclosed separately, where there have been deviations with recognition and presentation criteria of NFRS.

3.2 Cash and Cash Equivalent

Cash and cash equivalent represent the amount of cash in hand, balances with other banks and financial institutions, money at short notice and highly liquid financial assets with original maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their value and used by the Microfinance in the management of short-term commitment.

3.3 Financial Assets and Financial Liabilities

Financial Asset is any asset that is:

- **Cash**
- **An equity instrument of another entity**
- **A contractual right:**
 - To receive cash or another financial asset from another entity; or
 - To exchange financial assets or financial liabilities with another entity under conditions that are potentially favourable to the entity; or
- **A contract that will or may be settled by entity's own equity instruments and is:**
 - A non-derivative for which the entity is or may be obliged to receive a variable number of the entity's own equity instruments; or
 - A derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

A financial liability is any liability that is:

- **Contractual obligation:**
 - To deliver cash or another financial asset to another entity; or
 - To exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavourable to the entity; or

- **A contract that will or may be settled in the entity's own equity instruments and is:**
 - A non-derivative for which the entity is or may be obliged to deliver a variable number of the entity's own equity instruments; or
 - A derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

3.3.1 Recognition

The Financial Institution initially recognizes a financial asset or a financial liability in its statement of financial position when, and only when, it becomes a party to the contractual provisions of the instrument. The Financial Institution initially recognizes loans and advances, deposits, and debt securities/subordinated liabilities issued on the date that they are originated, which is the date that the Financial Institution becomes a party to the contractual provisions of the instruments. Investments in equity instruments, bonds, debentures, Government securities, NRB bond or deposit auctions, reverse repos, outright purchase are recognized on the trade date at which the Financial Institution commits to purchase/acquire the financial assets. Regular purchase and sale of financial assets are recognized on trade dates. All financial assets and liabilities are initially recognized at their cost value and are subsequently presented as per NFRS based on the respective classification.

3.3.2 Classification

a) Financial Assets

The Financial Institution classifies the financial assets as subsequently on the following basis based on the Financial Institution's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets:

Financial assets measured at fair value through amortised cost

The Financial Institution classifies a financial asset measured at amortised cost if both or the following conditions are met:

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through profit or loss

Financial assets are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs directly attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and Changes in fair value are recognized in Statement of profit or loss.

Financial assets at fair value through other Comprehensive income

Investment in an equity instrument that is not held for trading and at the initial recognition, the Financial Institution makes an irrevocable election that the subsequent changes in fair value of the instrument is to be recognized in Other comprehensive income are classified as financial assets at fair value through other comprehensive income. Such assets are subsequently measured at fair value and changes in fair value are recognized in other comprehensive income.

b) Financial Liabilities

The Financial Institution classifies the financial liabilities as follows:

Financial Liabilities at Fair value through Profit or Loss

Financial liabilities are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs directly attributable to the acquisition are recognized in the Statement of Profit or Loss as incurred. Subsequent changes in fair value are recognized at profit or loss.

Financial liabilities measured at Amortised cost

All financial liabilities other than measured at fair value through profit or loss are classified as subsequently measured at amortised cost using effective interest method.

3.3.3 Measurement

a) Financial assets at FVTOCI

On initial recognition, the Financial Institution can make an irrevocable election (on an instrument-by instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognized in Other comprehensive income and accumulated in the 'Fair Value Reserve'. The cumulative gain or loss is not reclassified to Statement of Profit and Loss on disposal of the investments.

Dividends on these investments in equity instruments are recognized in Statement of Profit and Loss when the Financial Institution's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of the cost of the investment and the amount of dividend can be measured reliably.

b) Financial assets at fair value through profit or loss (FVTPL)

Investments in equity instruments are classified as at FVTPL unless the Financial Institution irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading. Debt instruments that do not meet the amortised cost criteria or FVTOCI criteria are measured at FVTPL. In addition, debt instruments that meet the amortised cost criteria or the FVTOCI criteria but are designated as at FVTPL are measured at FVTPL.

A financial asset that meets the amortised cost criteria or debt instruments that meet the FVTOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognizing the gains and losses on them on different bases.

Financials at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Statement of Profit and Loss. Dividend on financial assets at FVTPL is recognized when the Institution's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of the cost of the investment and the amount of dividend can be measured reliably.

c) Financial liabilities at FVTPL

Financial liabilities are classified as at FVTPL when the financial liability is held for trading or is designated as at FVTPL. Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on re-measurement recognized in Statement of Profit and Loss. The net gain or loss recognized in the Statement of Profit and Loss incorporates any interest paid on the financial liability and is included in the 'Other Income' line item.

However, for non-held-for-trading financial liabilities that are designated as at FVTPL, the amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognized in other comprehensive income, unless the recognition of the effects of changes in the liability's credit risk in other Comprehensive income would create or enlarge an accounting mismatch in profit or loss, in which case these effects of changes in credit risk are recognized in Statement of Profit and Loss. The remaining amount of change in the fair value of liability is always recognized in the Statement of Profit and Loss. Changes in fair value attributable to a financial liability's credit risk that are recognized in other comprehensive income are reflected immediately in retained earnings and are not subsequently reclassified to Statement of profit and Loss.

d) Financial liabilities subsequently measured at amortised cost

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amount of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of the cost of an asset is incorporated in the 'Finance Expenses' line item.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

3.3.4 De-recognition

• Derecognition of Financial Assets

The Financial Institution derecognizes a financial asset

- When the contractual rights to receive the cash flows from the financial asset expire; or
- When it transfers the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial assets are transferred; or
- In which the Institution neither nor retains substantially the risks and rewards of ownership and
- It does not retain control of the financial asset.

Any interest in such transferred financial assets that qualified for derecognition that is created or retained by the Financial Institution is recognized as a separate asset or liability. On derecognition of a financial asset, the difference between the carrying amount of the asset, and the sum of;

- a. The consideration received, and
- b. Any cumulative gain or loss that had been recognized in other comprehensive income is recognized in retained earnings.

The Financial institution enters into transactions whereby it transfers assets recognized on its Statement of Financial Position but retains either all or substantially all of the risks and rewards of the transferred assets or a portion of them. If all or substantially all risks and rewards are retained, then the transferred assets are not derecognized. Transfers of assets with retention of all or substantially all risks and rewards include, for example repurchase transactions.

- **Derecognition of Financial Liabilities**

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognized in the Statement of Profit or Loss.

3.3.5 Determination of fair value

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Assets and liabilities carried at fair value or for which fair values are disclosed have been classified into three levels according to the observability of the significant inputs used to determine the fair values. Changes in the observability of significant valuation inputs during the reporting period may result in a transfer of assets and liabilities within the fair value hierarchy. The Microfinance recognizes transfers between levels of the fair value hierarchy when there is a significant change in either its principal market or the level of observability of the inputs to the valuation techniques at the end of the reporting period.

Level 1 Fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 Valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

Level 3 Portfolios are those where at least one input, which could have a significant effect on the instrument's valuation, is not based on observable market data.

3.3.6 Impairment

a) **Impairment of Loans and Advances**

The Microfinance assesses its loans and advances at each reporting date to determine whether an impairment loss should be provided in the Statement of Profit or loss as per expected credit loss model which is compared with the loss provision prescribed by NRB directive no. 2. Accrued Interest Receivable on loans has been considered under Loans and Advances measured at Amortised Cost.

Loans to employees and its AIR provided according to the Employee Bylaws of the Microfinance are presented under this head. In particular, the Management's judgement is required in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about several factors and hence actual results may differ, resulting in future changes to the provisions made.

The individual impairment provision applies to financial assets evaluated individually for impairment and is based on management's best estimate of the present value of the future cash flows that are expected to be received. In estimating these cash flows, management makes judgments about a borrower's financial situation and the net realisable value of any underlying collateral. Each impaired asset is assessed on its merits, and the workout strategy and estimate of cash flows are considered recoverable.

Individual assessment of impairment of exposures means establishing whether objective evidence of impairment exists, estimation of the present value of future cash flows, and calculation of the value of impairment for each individual receivable from the borrower included in this assessment. No individual impairment has been considered for loans and advances of Microfinance as there are thousands of homogeneous loans and advances disbursed within maximum loan limit and no evidences of impairment can be observed individually.

The microfinance has considered impairment of all loans and advances on a collective assessment basis and has categorised loans and advances on loan product types for this purpose. A collective impairment provision is established for:

- Groups of homogeneous loans and advances that are not considered individually significant; and
- Groups of assets that are individually significant but that were not found to be individually impaired.

The collective provision for groups of homogeneous loans is established using statistical methods based on historical loss rate experience, Loss Given Default (LGD) and Probability of Default (PD) computed using the statistical analysis of historical data on delinquency to estimate the amount of loss for each class of portfolio selected on the basis of its product, risk factor, collateral coverage, exposure group etc. Management applies judgement to ensure that the estimate of loss arrived at, on the basis of historical information, is appropriately adjusted to reflect the economic conditions and portfolio factors as at the reporting date. The loss rates are regularly reviewed against actual loss experience.

In assessing the need for collective impairment, management considers factors such as credit quality (for example, loan to collateral ratio, level of restructured performing loans), portfolio size, concentrations and economic factors.

To estimate the required allowance, assumptions are made to define how inherent losses are modelled and to determine the required input parameters, based on historical experience and current economic conditions. The accuracy of the provision depends on the model assumptions and parameters used in determining the collective provision.

The provision amount calculated as per NRB or NFRS, whichever is greater, is used for impairment of the microfinance loans and advances.

b) Impairment of Financial Investments –Available-for-sale

Microfinance also records impairment charges on available-for-sale equity investments when there has been a significant or prolonged decline in the fair value below their cost along with the historical share price movements, duration and extent up to which the fair value of an investment is less than its cost.

c) Impairment of Non-Financial Assets

Microfinance assesses whether there are any indicators of impairment for an asset or a cash generating unit (CGU) at each reporting date or more frequently, if events or changes in circumstances necessitate to do so. This requires the estimation of the 'Value in use' of such individual assets or the CGUs. Estimating 'Value in use' requires the management to make an estimate of the expected future cash flows from the asset or the CGU and also to select a suitable discount rate in order to calculate the present value of the relevant cash flows. This valuation requires the microfinance to make estimates about expected future cash flows and discount rates and hence, they are subject to uncertainty.

3.4 Trading Assets

No trading assets were held by Microfinance during the year.

3.5 Property and Equipment

Recognition and Measurement

Property and Equipment are recognized if

- It is probable that future economic benefits associated with the assets will flow to the Financial Institution
- The cost of the asset can be reliably measured

The cost includes expenditures that are directly attributable to the acquisition of the assets.

Microfinance has elected to measure Property, plant and equipment at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditures directly attributable to the acquisition of the asset. Subsequent expenditure is capitalised if it is probable that the future economic benefits from the expenditure will flow to the Microfinance. Ongoing repairs and maintenance to keep the assets in working condition are expensed as incurred. Any gain or loss on disposal of an item of property and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognized within other income in profit or loss.

Assets with costs less than NPR 2,000 are charged off on purchase as revenue expenditure.

Capital Work in Progress

Fixed assets under construction and cost of assets not ready for use are shown as capital work in progress.

Depreciation

Property and Equipment are depreciated from the date they are available for use on Written Down Value method applying the Depreciation rates prescribed by Income Tax Act, 2058. The rates used for depreciation of assets for the current and comparative period of significant items of property, plant and equipment are as follows:

Property & Equipment Category	Useful life/ (Depreciation Rate)
Building	5%
Leasehold Improvement	Lease Period
Furniture & Fixtures	25%
Computer and Accessories	25%
Vehicles	20%
Office Equipment & Others	25%

Right of Use Assets have been depreciated over the lease period as explained in paragraph 3.14.

Derecognition

The residual values, useful lives & depreciation method are reviewed, and adjusted if appropriate, at each reporting date. The value of the assets fully depreciated but continued to be in use is considered not material.

At each reporting date, assets are also assessed for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down immediately to the recoverable amount.

The carrying amount of property and equipment shall be derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the derecognition of an item of property and equipment shall be included in the profit or loss when the item is derecognized except for sale & leaseback transactions. The gain shall not be classified as revenue.

3.6 Goodwill and Intangible Assets

Intangible assets include software and licences and are accounted for in accordance with NAS 38 Intangible Assets and NAS 36 Impairment of Assets. They are initially recognized when they are separable or arise from contractual or other legal rights, the cost can be measured reliably and, in the case of intangible assets not acquired in a business combination, where it is probable that future economic benefits attributable to the assets will flow from their use.

Microfinance has elected to measure an item of Intangible Asset at the date of transition to NFRS at its fair value and use that fair value as its deemed cost at that date as per para D5 Appendix D, NFRS-1. Intangible assets are thus stated at cost (which is, in the case of assets acquired in a business combination, the acquisition date fair value) less accumulated amortisation and impairment, if any. These are amortised over their useful lives in a manner that reflects the pattern to which they contribute to future cash flows. Intangible assets are reviewed for impairment when there are indications that impairment may have occurred. Determining the estimated useful lives of intangible assets requires an analysis of circumstances. The assessment of whether an asset is exhibiting indicators of impairment as well as the calculation of impairment, which requires the estimation of future cash flows and fair values less costs to sell, also requires the preparation of cash flow forecasts and fair values for assets that may not be regularly bought and sold.

Acquired computer software licences are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with the development of software are capitalised where it is probable that it will generate future economic benefits in excess of its cost. Computer software costs are amortised over the period of 5 years in the Straight-Line method (SLM). Costs associated with maintaining software are recognised as an expense as incurred.

At each reporting date, these assets are assessed for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down immediately.

3.7 Investment Property

Land or Land and Building other than those classified as property and equipment and non-current assets held for sale under relevant accounting standards are presented under this account head. The Non-banking Assets acquired by the company are classified as assets held for sale and presented under investment property.

Further land which is rented and held for capital appreciation motive is classified as investment property. Non-banking Assets which are not intended to be sold within a period of next one year is also classified as Investment Property. The microfinance does not have any investment property.

3.8 Income Tax

Tax expenses comprises of Current Tax and Deferred Tax.

3.8.1 Current Tax

Current tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from, or paid to, the taxation authorities of Nepal in respect of the current year and any adjustment to tax payable in respect of prior years. The tax rates and tax laws used to compute the amount are those that are enacted, or substantively enacted, by the reporting date in Nepal. The liabilities recognised for the purpose of current Income tax, including fees, penalties are included under this head.

3.8.2 Deferred Tax

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the statement of financial position. Deferred income tax is determined using the tax rate applicable to the Microfinance as at the reporting date which is expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised where it is probable that future taxable profit will be available against which the temporary differences can be utilised. Deferred tax relating to items which are charged or credited directly to equity, is credited or charged directly to equity and is subsequently recognised in the statement of profit or loss together with the deferred gain or loss.

3.9 Deposits, Debt Securities issued and Subordinated Liabilities

The deposits held by the microfinance on behalf of its customers are classified as financial liabilities and measured at amortised cost under effective interest method. The microfinance does not have any debt securities issued and subordinated liabilities.

3.10 Provisions

Provisions are recognised in respect of present obligations arising from past events where it is probable that outflow of resources will be required to settle the obligations and they can be reliably estimated.

3.11 Revenue Recognition

Revenue of Microfinance includes the sum total of interest Income and other non-interest income. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Microfinance and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

3.11.1 Interest Income

Interest income is recognized in profit or loss using the effective interest rate (EIR) method for all financial assets measured at amortised cost. Interest income is earned on bank balances, investments in money market and capital market instruments, loans and advances, etc.

EIR is the rate that exactly discounts estimated future cash receipts or cash payments through the expected life of the financial asset to the net carrying amount of the financial asset. EIR method is a method of calculating the amortised cost of a financial asset and of allocating the interest income over the relevant period.

Microfinance has adopted the alternative treatment as provided by the Carve Out in NFRS implementation as explained in Note 2.7. Resultant of this the institution has excluded the full amount of upfront loan management fees or commission received on loans and advances in the calculation of effective interest rate.



Accrued Interest has been accounted as per "Guideline on Recognition of Interest Income, 2019" issued by Nepal Rastra Bank, in July 2019. Interest from Loans where contractual payments of principal and/or interest are not more than 3 months are considered as performing loans and Interest Income has been booked accordingly. Remaining Interest Income, in relation to

- Non-Performing Loans (In case of Collateral free loan only), where contractual payments of principal and/or interest are in arrear for more than 3 months & no security is present to cover the payment of principal and/or interest;
- Non-Performing Loans (in case of collateral loan only), where contractual payments of principal and/or interest are in arrear for more than 12 months irrespective of the net realisable value of collateral has been treated as Interest Suspense and accounted accordingly.

3.11.2 Fee and Commission Income

Fees and commissions are generally recognised on an accrual basis when the service has been provided or significant act performed. Service Fee Income/Expenses are recognized on an accrual basis.

3.11.3 Dividend Income

Dividend income is recognised when the Microfinance's right to receive the payment is established, which is generally when the shareholders approve the dividend.

3.11.4 Net Trading Income

Net trading income includes all gains and losses from changes in fair value and the related interest income or expense and dividends, for financial assets and financial liabilities held for trading. No Net trading income is present.

3.11.5 Net income from other financial instruments at fair value through Profit or Loss

Gains and losses arising from changes in the fair value of financial instruments designated at fair value through profit or loss are included in the statement of profit or loss in the period in which they arise. Contractual interest income and expense on financial instruments held at fair value through profit or loss is recognised within net interest income.

3.12 Interest Expenses

For all financial instruments measured at amortised cost, interest bearing financial assets classified as available-for-sale and financial instruments designated at FVTPL, interest expense is recorded using the EIR unless it is impracticable.

3.13 Employee Benefits

Employee benefits are all forms of consideration given by an entity in exchange for service rendered by employees. The remuneration package of Microfinance includes both Short-term and long-term benefits and comprises: salary, allowances, paid leave, accumulated leave, gratuity, provident fund and annual statutory bonus. The Financial Institution applies NAS 19 -"Employee Benefits" in accounting of all employee benefits and recognizes the following in its financial statements:

- a liability when an employee has provided service in exchange for employee benefits to be paid in the future; and
- an expense when the Financial Institution consumes the economic benefit arising from service provided by an employee in exchange for employee benefits.

3.13.1 Short Term Employee Benefits

Short-term employee benefit obligations are employee benefits (other than termination benefits) that are expected to be settled wholly before twelve months after the end of the

annual reporting period in which the employees render the related service. This includes all the following items (if payable within 12 months after the end of the reporting period:

- wages, salaries and social security contributions;
- paid annual leave and paid sick leave;
- non-monetary benefits

The Financial Institution shall recognize the undiscounted amount of short-term employee benefits expected to be paid in exchange for that service.

A liability is also recognized for the amount expected to be paid under bonus required by the prevailing Bonus Act, pay the amount as a result of past service provided by the employee and the obligation can be estimated reliably under short term employee benefits. Also, Provision for bonus has been made at 10% of net profit before such bonus is computed as per Regulatory books.

3.13.2 Post-Employment Benefit Plan

Post-Employment benefit plan includes the following:

a) Defined Contribution Plan

Under defined contribution plans the Financial Institution's legal or constructive obligation is limited to the amount that it agrees to contribute to the fund. Obligations for contributions to defined contribution plans are recognized as personnel expense in profit or loss in the periods during which the related services are rendered by employees. Prepaid contributions are recognized as an asset to the extent that a cash refund or reduction in future payments is available. Contributions to a defined contribution plan being due for more than 12 months after the end of the period in which the employee renders the service are discounted at present value.

Financial Institution provides "Employees Provident Fund" to the employees entitled to receive benefits under the provident fund act, a defined contribution plan in which both the employee and the Financial Institution contribute monthly at a predetermined rate (currently, 10% of the basic salary plus grade). Financial Institution does not assume any future liability for provident fund benefits other than its annual contribution.

Microfinance provides gratuity for the staff who have joined the bank on or after 1st Shrawan 2076 under defined contribution schemes at the rate of 8.33% of salary of individual on a monthly basis.

b) Defined Benefit Plan

Microfinance provides a Gratuity Plan as a defined benefit plan to its employees who joined before 1st Shrawan 2076. These benefits are post-employment benefit plans and are paid based on length of service. These benefit plans are funded whereas the microfinance earmarks investment of these funds.

Gratuity

Microfinance has recognized gratuity obligations towards gratuity entitlement of individual employees and meets the funding requirements of the related DCP which is managed by Global IME Retirement Fund and Citizen Investment Trust.

An actuarial valuation is carried out using the projected unit credit method to ascertain the full liability under gratuity. The projected unit credit method involves estimating the amount of future benefit that employees have earned in return to their service in the current and prior periods and discounting the benefit amount to determine its present value.

The increase in gratuity liabilities attributable to the services provided by employees during the reporting period i.e. current service cost (gratuity expense), together with the related finance charge are recognized as personnel expenses in profit or loss. Actuarial gains or losses are recognized in other comprehensive income.

3.13.3 Termination Benefits

Termination benefits are recognized as an expense when the Financial Institution is demonstrably committed, without realistic possibility of withdrawal, to a formal plan to provide termination benefits to employees as a result of an offer made to encourage voluntary redundancy. Termination benefits are recognized if the Financial Institutions made an offer for voluntary redundancy. It is probable that the offer will be accepted and the number of acceptances can be measured reliably. If the benefits are payable in more than 12 months after the reporting date, they are discounted to their present value.

3.13.4 Other Long-Term Benefits

The net obligation of microfinance in respect of other long-term employee benefits, other than gratuity, is the amount of future benefits that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The microfinance has recognized accumulated leave liability & dividend linked welfare benefits as other long-term employee benefits.

a) Accumulated Leave

Microfinance provides accumulated leave benefits under its staff byelaw. The Home Leave is accumulated up to 90 days and there is no limit for the accumulation of Sick Leave but employees have the option to receive compensation against sick leave exceeding 45 days at any time. Accumulated leave benefits are treated as long-term benefit liability. Accumulated leave obligations are estimated based on the last drawn salary of the employee.

The Financial Institution accounts for the liability for accumulated leave as per the actuarial valuation.

b) Dividend based Welfare Benefit

Microfinance provides a dividend-based Welfare Fund to its staff subject to conditions under its byelaws. The payment of the fund to employees is to be done only in case of retirement or on resignation subject to employees being employed for 4 years continuously. This benefit is treated as long-term benefit liability and is based on dividend distribution rate to shareholders & last-drawn remuneration of the employee.

3.14 Leases and Right of Use Assets

Lease Liability is the present value of the lease payments that are not paid at that date and has been created to comply with NFRS-16. It has been recognized and measured initially at the present value of the lease payments that are not paid at that date. Incremental borrowing rate used during the measurement of lease liability has been considered as per published NRB Rate (Refer Paragraph 2.8).

No lease liability has been calculated for

- Short-term lease
- Leases for which the underlying asset is of low value.

It has been shown as a separate account head under Other Liabilities.

The undiscounted maturity analysis of lease liabilities at 31st Ashadh 2080 is as follows:

Particulars	Minimum Lease Payments Due					
	Within 1 year	1-2 Years	2-3 Years	3-4 Years	4-5 Years	More than 5 years
31st Ashadh 2080						
Lease Payments	33,826,134	30,242,173	25,177,040	11,642,215	4,677,353	5,443,800
Finance Charges	7,845,346	5,264,357	2,946,771	1,355,409	584,960	808,213
Liability Reduction	25,980,788	24,977,816	22,230,269	10,286,806	4,092,393	4,635,587
32nd Ashadh 2079						
Lease Payments	30,964,411	28,706,419	23,753,641	18,149,129	3,815,161	
Finance Charges	7,388,420	5,104,840	3,012,342	1,257,793	387,556	
Liability Reduction	23,575,990	23,601,579	20,741,300	16,891,336	3,427,605	

Right-of-use assets is an asset that represents a lessee's right to use an underlying asset for the lease term and has been created to comply with NFRS-16. It has been recognized and measured initially at cost. The cost of ROUA comprises the initial measurement of lease liability, any lease payments made at or before the commencement date and initial direct costs incurred by the lessee.

Further, depreciation requirements in NAS 16 Property, Plant and Equipment have been used in depreciating the right-of-use asset. The lessee shall depreciate the right-of-use asset from the commencement date to the earlier of the end of the useful life of the right-of-use assets at the end of the lease term.

No right-of-use of asset has been calculated for

- Short term lease
- Leases for which the underlying asset is of low value.

It has been shown in category Building of Property and equipment as retrospectively to each prior reporting period presented applying NAS 8 Accounting Policies, Changes in Accounting Estimates and Errors.

Additional information on the right-of-use assets by class of assets is as follows:

Particulars	Asset	Carrying Amount	Additions	Depreciation	Impairment
Land	-	-	-	-	-
Building	151,020,718	80,369,208	25,004,978	(6,078,126)	(27,021,293)
Leasehold Improvement	-	-	-	-	-
Computer & Accessories	-	-	-	-	-
Vehicles	-	-	-	-	-
Furniture & Fixtures	-	-	-	-	-
Machinery	-	-	-	-	-
Office Equipment & Other Assets	-	-	-	-	-
Tostal	151,020,718	80,369,208	25,004,978	(6,078,126)	(27,021,293)

3.15 Share Capital and Reserves

3.15.1 Share Capital

Capital instruments issued are classified as equity instruments or financial liabilities in accordance with the substance of the contractual terms of the instruments. Equity instrument is defined as the residual interest in total assets of the microfinance after deducting all its liabilities. Common shares are classified as equity of the microfinance and distributions thereon are presented in statement of changes in equity. Incremental costs directly attributable to the issue of new shares are shown in equity as deduction net of taxes from the proceeds.

Dividends on ordinary shares classified as equity are recognised in equity in the period in which they are declared. Share issue expense was charged in the year of issue through statement of profit or loss before the NFRS implementation which has been rectified and disclosed in the statement of changes in equity. Tax impact is also disclosed.

3.15.2 Reserves

The reserves include retained earnings and other statutory reserves such as general reserve, regulatory reserve, investment adjustment reserve, Client Protection Fund, CSR reserve etc.

a) General Reserve

General reserve is the statutory reserve. In this reserve, 20% of the net profit computed as per regulatory books is set aside as per the Bank and Financial Institutions Act, 2073. The reserve is the accumulation of setting aside profits over the years. Further, if the dividend is declared for more than 15%, then 50% of the amount more than 15% is also added in the general reserve as per the Clause 13 of NRB Directive No. 1/79.

No type of dividend (cash or bonus share) has been distributed from the amount in general reserve. Approval of NRB shall be required in order to use the amount in this reserve.

c) Corporate Social Responsibility Fund

The fund created as per NRB Directive for corporate social responsibility by allocating 1% of Net profit computed as per Regulatory books is presented under this account head.

d) Client Protection Fund

Client protection fund is created at 1% of net profit as per Clause 1 (Ja) of NRB Directive No.4/79. In addition, if the Microfinance distribute dividend in excess of 20%, client protection has to be created at 25% of such excess dividend distributed amount.

e) Fair Value Reserves

The fair value reserve comprises the cumulative net change in the fair value of financial assets that are measured at fair value and the changes in fair value is recognized in other comprehensive income, until the assets are derecognized. The cumulative amount of changes in fair value of those financial assets shall be presented under this account head.

f) Revaluation Reserve

Any Reserve created from revaluation of assets (such as Property & Equipment, Intangible Assets, Investment Property) shall be presented under this heading. Microfinance has followed the cost model therefore no assets revaluation reserve is created.

g) Regulatory Reserve

The amount that is allocated from profit or retained earnings of the institution to this reserve as per the Directive of NRB for the purpose of implementation of NFRSs and is not regarded as free for distribution of dividend (cash as well as bonus shares) shall be presented under this account head.

The amount allocated to this reserve includes interest income recognized but not received in cash, difference of loan loss provision as per NRB directive and impairment on loan and advance as per NFRSs (in case lower impairment is recognized under NFRSs), amount equals to deferred tax assets, actuarial loss recognized in other comprehensive income, amount of goodwill recognized under NFRSs etc.

h) Actuarial Gain/(Loss) Reserve

This is a non-statutory reserve and is a requirement in the application of accounting policy for employee benefits. NAS 19 requires that actuarial gain or loss resultant of the change in actuarial assumptions used to value defined benefit obligations be presented under this reserve heading.

Any change in this reserve heading is recognized through other comprehensive income and is not an appropriation of net profit. Microfinance has complied with this accounting policy application.

i) Other reserves

Any reserve created with the specific or non-specific purpose (except stated above) is presented under this by disclosing accounting heads. Staff Welfare Fund and Employee Training and Capacity Development Fund have been classified under other reserves.

Employee Training and Capacity Development Fund is a statutory reserve required as per Clause 5 of NRB directive no. 6/79. Microfinance is required to incur expenses towards employee training and development for an amount that is equivalent to at least 3% of total employee's salary and allowances incurred in the preceding year. If it fails to incur such expenses, additional fund has to be created for such shortfall amount.

3.16 Earnings per share including diluted

The Microfinance measures earning per share based on the earnings attributable to the equity shareholders for the period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 - Earnings Per Share.

There are no instruments, such as convertibles, that would require dilution of EPS, therefore diluted EPS has not been computed and disclosed.

3.17 Segment Reporting

The Microfinance's segmental reporting is as per NFRS 8-Operating Segments. Operating segments are reported in a manner consistent with the internal reporting provided to the microfinance's management committee, which is responsible for allocating resources and assessing the performance of the operating segments. All transactions between business segments are conducted on an arm's length basis, with intra-segment revenue and costs being eliminated in Head Office. Income and expenses directly associated with each segment are included in determining business segment performance. Detailed information on the Microfinance's Operating segment is presented in 5.4.

Meromicrofinance Laghubitta Bittiya Sanstha Ltd.

Notes to the Financial Statements

For the year ended 31st Ashadh 2080

4. Schedules to Financial Statement

Cash and Cash Equivalent

4.1

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Cash in Hand	11,603,849	4,565,756
Balances with BFIs	78,926,272	54,059,650
Money at Call and Short Notice	328,843,019	293,018,462
Other	-	-
Total	419,373,140	351,643,868

Statutory Balance and Due from Nepal Rastra Bank

4.2

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Statutory Balances with NRB	-	-
Statutory Balances with BFIs	63,557,490	72,556,400
Securities purchased under Resale Agreement	-	-
Other Deposit and Receivable from NRB	-	-
Total	63,557,490	72,556,400

Placements with Bank & Financial Institutions

4.3

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Placement with Domestic BFIs	-	-
Less: Allowances for Impairment	-	-
Total	-	-

Derivative Financial Instruments

4.4

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Held for Trading		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts	-	-
Others	-	-
Held for Risk Management		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts.	-	-
Others	-	-
Total	-	-

Other Trading Assets

4.5

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Treasury Bills	-	-
Government Bonds	-	-
NRB Bonds	-	-
Domestic Corporate Bonds	-	-

Equities	-	-
Other	-	-
Total	-	-
Pledged	-	-
Non-Pledged	-	-

Loans and Advances to MFIs & Cooperative
4.6

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Loans to Micro-Finance Institutions	-	-
Loan to FIs	-	-
Loan to Cooperatives	-	-
Less: allowance for impairment	-	-
Other	-	-
Less: Allowances for Impairment	-	-
Total	-	-

Allowances for Impairment
4.6.1

Balance at Shrawan 01	-	-
Impairment Losses for the year:	-	-
Charge for the year	-	-
Recoveries/Reversal	-	-
Amount Written Off	-	-
Balance at Ashadh End	-	-

Loans and Advances to Customers
4.7

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Loans and Advances measured at Amortized Cost	14,265,938,251	16,582,751,474
Less: Impairment Allowances		
Collective Impairment	(349,292,485)	(223,872,159)
Individual Impairment		-
Net Amount	13,916,645,766	16,358,879,314
Loans and Advances measured at FVTPL		-
Total	13,916,645,766	16,358,879,314

Analysis of Loans and Advances - By Product
4.7.1

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Product		
Term Loans		
Short Term, term Loan		-
Long Term, term Loan	13,714,536,847	16,402,080,698
Hire Purchase Loan	-	-
Personal Residential Loan	-	-
Staff Loans	59,474,765	54,027,873
Other	-	-
Sub-Total	13,774,011,612	16,456,108,571
Interest Receivable	491,926,639	126,642,903
Grand Total	14,265,938,251	16,582,751,474

Analysis of Loans and Advances - By Collateral

4.7.2

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Secured		
Immovable Assets	4,905,907,553	5,333,510,763
Government Guarantee	-	-
Collateral of Fixed Deposit Receipt	-	-
Collateral of Government Securities	-	-
Group Guarantee	9,360,030,698	11,249,240,710
Personal Guarantee	-	-
Other Collateral	-	-
Subtotal	14,265,938,251	16,582,751,474
Unsecured	-	-
Grand Total	14,265,938,251	16,582,751,474

Allowance for Impairment

4.7.3

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Specific Allowance for Impairment		
Balance at Shrawan 01		
Impairment Loss for the year		-
Charge for the year		-
Recoveries/Reversals during the year		-
Write-Offs		-
Other Movement		-
Balance at Ashadh End		
Balance at Shrawan 01	223,872,159	144,048,686
Impairment Loss for the year		
Charge/(Reversal) for the year	125,420,325	79,823,473
Other Movement		
Balance at Ashadh End		
Total Allowances for Impairment	349,292,485	223,872,159

Investment Securities

4.8

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Investment Securities measured at Amortized Cost	49,347,512	48,593,956
Investment in Equity measured at FVTOCI	2,000,000	2,000,000
Total	51,347,512	50,593,956

Investment Securities measured at Amortized Cost

4.8.1

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Debt Securities	-	-
Government Bonds	-	-
Government Treasury Bills	-	-
Nepal Rastra Bank Bonds	-	-
Nepal Rastra Bank Deposit Instruments	-	-
Other-FD	49,347,512	48,593,956
Less: Specific Allowances for Impairment	-	-
Total	49,347,512	48,593,956

Investment in Equity measured at Fair Value through other comprehensive income
4.8.2

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Equity Instruments		
Quoted Equity Securities	-	-
Unquoted Equity Securities	2,000,000	2,000,000
Total	2,000,000	2,000,000

Information relating to Investment in Equities
4.8.3

Particulars	As at Ashadh End 2080	
	Cost	Fair Value
1. Investment in Quoted Equity		
2. Investment in Unquoted Equity Nepal Finsoft Company Limited 20,000 Shares of Rs 100 each	2,000,000	2,000,000
3. Investment in Mutual Funds		
Total	2,000,000	2,000,000

Current Tax Assets
4.9

This will include any advance payment made by the Microfinance towards income tax liabilities or other tax liabilities to the tax authority.

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Current Tax Assets	51,305,401	196,034,912
Current year Income Tax Assets	51,305,401	196,034,912
Tax Assets of Prior Periods	-	-
Current Tax Liabilities	33,238,907	191,147,237
Current year Income Tax Liabilities	33,238,907	168,426,335
Tax Liabilities of Prior Periods	-	22,720,902
Total	18,066,494	4,887,675

Investment Properties
4.10

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Investment properties measured at fair value	-	-
Balance as on Shrawan 1,	-	-
Addition/disposal during the year	-	-
Net changes in fair value during the year	-	-
Adjustment/transfer	-	-
Net Amount	-	-
Investment properties measured at cost		
Balance as on Shrawan 1,	-	-
Addition/disposal during the year	-	-
Adjustment/transfer	-	-
Accumulated depreciation	-	-
Accumulated impairment loss	-	-
Net amount	-	-
Total		



Particulars	Land	Building	Leasehold Improvement	Computer & Accessories	Vehicles	Furniture & Fixtures	Office Equipments & Other Assets	Total
As on Shrawan 01 2078	-	89,699,402	1,657,412	25,901,604	13,018,384	30,718,577	25,036,578	186,031,956
Addition during the Year								
Acquisition		-	3,911,237	6,626,548	5,343,700	7,075,112	10,404,695	33,361,292
Capitalization		42,394,464	-	-	-	-	-	42,394,464
Disposal during the year		-	-	-	(2,379,484)	-	-	(2,379,484)
Adjustment/Revaluation		-	-	-	-	-	-	-
Balance as on Ashadh end 2079	-	132,093,866	5,568,649	32,528,152	15,982,600	37,793,689	35,441,273	259,408,229
Addition during the Year								
Acquisition		-	113,000	2,038,426	-	1,040,527	3,335,208	6,527,161
Capitalization		25,004,978						25,004,978
Disposal during the year		(6,078,126)		(86,500)				(6,164,626)
Adjustment/Revaluation								-
Balance as on Ashadh end 2080	-	151,020,718	5,681,649	34,480,078	15,982,600	38,834,216	38,776,481	284,775,742
Depreciation and Impairment								
Balance as on Ashadh end 2078	-	(25,350,242)	(1,422,626)	(13,069,974)	(5,992,301)	(17,291,368)	(13,439,090)	(76,565,601)
Impairment for the year		-	-	-	-	-	-	-
Depreciation charge for the year		(23,909,507)	(571,336)	(4,076,443)	(1,980,642)	(4,381,176)	(3,723,312)	(38,642,416)
Disposals		-	-	-	1,861,971	-	-	1,861,971
Adjustments		-	1,802	(4)	26,864	5,690	2,881	37,233
Balance as on Ashadh end 2079	-	(49,259,749)	(1,992,161)	(17,146,421)	(6,084,108)	(21,666,854)	(17,159,521)	(113,308,812)
Impairment for the year								
Depreciation charge for the year	-	(27,021,293)	(863,199)	(3,927,147)	(1,979,699)	(4,143,915)	(4,481,691)	(42,416,944)
Disposals		5,629,531		24,733				5,654,264
Adjustments								
Balance as on Ashadh end 2080	-	(70,651,511)	(2,855,360)	(21,048,835)	(8,063,807)	(25,810,769)	(21,641,212)	(150,071,492)
Capital Work in Progress								
Net Book Value								
	-	80,369,208	2,826,289	13,431,243	7,918,793	13,023,447	17,135,269	134,704,250
As on Ashadh end 2078	-	64,349,160	234,785	12,831,630	7,026,083	13,427,209	11,597,488	109,466,355
As on Ashadh end 2079	-	82,834,117	3,576,488	15,381,731	9,898,492	16,126,835	18,281,752	146,099,416
As on Ashadh end 2080	-	80,369,208	2,826,289	13,431,243	7,918,793	13,023,447	17,135,269	134,704,250

Goodwill and Intangible Assets
4.12

Particulars	Goodwill	Software		Other	Total Ashadh End 2080
		Purchased	Developed		
Cost					
As on Shrawan 01 ,2078	-	2,486,624	-	-	2,486,624
Addition during the Year					-
Acquisition		867,915			867,915
Capitalization					-
Disposal during the year					-
Adjustment/ Revaluation					-
Balance as on Ashadh end 2079	-	3,354,539	-	-	3,354,539
Addition during the Year		-			
Acquisition					
Capitalization					
Disposal during the year					
Adjustment/ Revaluation					
Balance as on Ashadh end 2080	-	3,354,539	-	-	3,354,539
Amortisation and Impairment					
As on Ashadh end 2078	-	(1,240,791)	-	-	(1,240,791)
Amortisation charge for the year		(472,658)			(472,658)
Impairment for the year					-
Disposals					-
Adjustment		(37,235)			(37,235)
Balance as on Ashadh end 2079	-	(1,750,684)	-	-	(1,750,684)
Amortisation charge for the year		(508,852)			(508,852)
Impairment for the year					
Disposals					
Adjustment					
Balance as on Ashadh end 2080	-	(2,259,536)	-	-	(2,259,536)
Capital Work in Progress					
Net Book Value	-	1,095,003			1,095,003
As on Ashadh end 2078		1,245,833			1,245,833
As on Ashadh end 2079		1,603,855			1,603,855
As on Ashadh end 2080		1,095,003			1,095,003

Deferred Tax
4.13
2079-80

Particulars	Current Year		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets
Loans and Advances to BFIs	-	-	-
Loans and Advances to Customers	-	-	-
Investment Properties	-	-	-
Investment Securities	-	-	-
Property and Equipment	-	23,027,595	(23,027,595)
Employees' Defined Benefit Plan	28,038,661	-	28,038,661
Lease Liabilities	27,661,098	-	27,661,098
Provisions	-	-	-
Other Temporary Differences	-	-	-
Deferred tax on temporary differences	55,699,759	23,027,595	32,672,164



Particulars	Current Year		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets
Deferred tax on carry forward of unused tax losses			-
Deferred tax due to changes in tax rate			-
Net Deferred Tax Asset/(Liabilities) as on year end of Ashadh 2080			32,672,164
Deferred Tax (Asset)/ Liabilities as on Shrawan 1, 2079			(25,060,574)
Origination/(Reversal) during the year			(7,611,590)
Deferred Tax expense/ (income) recognized in profit or loss			(6,519,794)
Deferred Tax expense/ (income) recognized in Other Comprehensive Income			(1,091,796)
Deferred Tax expense/ (income) recognized directly in Equity			

2078-79

Particulars	Previous Year		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets /(Liabilities)
Deferred tax on temporary differences on following items			
Loans and Advances to BFIs	-	-	-
Loans and Advances to Customers	-	-	-
Investment Properties	-	-	-
Investment Securities	-	-	-
Property and Equipment	-	24,314,205	(24,314,205)
Employees' Defined Benefit Plan	21,850,955	-	21,850,955
Lease Liabilities	27,523,824	-	27,523,824
Provisions	-	-	-
Other Temporary Differences	-	-	-
Deferred tax on temporary differences	49,374,779	24,314,205	25,060,574
Deferred tax on carry forward of unused tax losses			-
Deferred tax due to changes in tax rate			-
Net Deferred Tax Asset/(Liabilities) as on year end of Ashadh 2079			25,060,574
Deferred Tax (Asset)/ Liabilities as on Shrawan 1, 2078			7,465,808
Origination/(Reversal) during the year			(32,526,382)
Deferred Tax expense/ (income) recognized in profit or loss			(24,493,197)
Deferred Tax expense/ (income) recognized in Other Comprehensive Income			(8,033,185)
Deferred Tax expense/ (income) recognized directly in Equity			

Other Assets
4.14

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Assets held for Sale	-	-
Other Non-Banking Assets	-	-
Bills Receivable	-	-
Accounts Receivable	8,861,265	3,648,143
Accrued Income	-	-
Prepayments and Deposits	1,258,176	1,273,643
Income Tax Deposit	-	-
Deferred Employee Expenditure	33,873,459	32,042,857
Other		
Stock of Stationary	5,262,761	3,344,998
Advances-Others	8,848,976	9,369,144
Other Asset	14,153	3,572
Total	58,118,790	49,682,357

Due to Banks and Financial Institutions
4.15

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Borrowing from BFIs	-	-
Settlement and Clearing Accounts	-	-
Others	-	-
Total	-	-

Due to Nepal Rastra Bank
4.16

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Refinance from NRB	-	608,000,000
Standing Liquidity Facility	-	-
Lender of Last Resort facility from NRB	-	-
Securities sold under repurchase agreements	-	-
Other Payable to NRB	-	-
Total	-	608,000,000

Derivative Financial Instruments
4.17

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Held for Trading		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts	-	-
Others	-	-
Held for Risk Management		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts.	-	-
Others	-	-
Total	-	-

Deposits from Customers

4.18

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Institutions Customers:		
Term Deposits	-	-
Call Deposits	-	-
Others	-	-
Individual Customers:		
Term Deposits	1,133,200,425	1,106,982,023
Saving Deposits	-	-
Saving from members	2,291,575,448	2,312,102,434
Others	-	-
Total	3,424,775,873	3,419,084,457

Borrowing

4.19

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Domestic Borrowing		
Nepal Government	-	-
Other licensed Institutions	8,605,107,399	10,391,531,784
Other	-	-
Sub Total	8,605,107,399	10,391,531,784
Foreign Borrowings		
Foreign Banks and Financial Institutions	-	-
Multilateral Development Banks	-	-
Other Institutions	-	-
Sub Total	-	-
Total	8,605,107,399	10,391,531,784

Provisions

4.20

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Provisions for Redundancy	-	-
Provisions for Restructuring	-	-
Pending Legal Issues and Tax Litigation	-	-
Onerous Contracts	-	-
Other	-	-
Total	-	-

Movement in Provision

4.20.1

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Balance at Shrawan 1	-	-
Provisions made during the year	-	-
Provisions used during the year	-	-
Provisions reversed during the year	-	-
Unwind of Discount	-	-
Balance at Ashadh end	-	-

Other Liabilities
4.21

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Liabilities for employees defined benefit obligations	16,860,474	11,223,101
Liabilities for long-service leave	76,601,730	61,613,417
Short-term employee benefits	2,838,436	1,776,909
Bills payable	-	-
Creditors and accruals	79,759,905	100,997,762
Interest payable on deposits	366,209,914	267,241,949
Interest payable on borrowing	41,682,129	37,915,336
Liabilities on deferred grant income	-	-
Unpaid Dividend	15,120,000	-
Liabilities under Finance Lease	92,203,658	91,746,079
Employee bonus payable	8,242,955	60,205,539
Other Liabilities		
TDS Payable	11,375,402	10,222,577
Staff Loan Insurance Premium	2,944,619	2,655,518
Other Liability	49,573,204	14,085,224
Total	763,412,426	659,683,411

Defined Benefit Obligation
4.21.1

The amounts recognised in the statements of financial positions are as follows :

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Present value of funded obligations	40,973,951	30,208,829
Present value of non-funded obligation	76,601,730	61,613,417
Total present value of obligations	117,575,681	91,822,246
Fair value of plan assets	24,113,477	18,985,728
Present value of net obligations	93,462,204	72,836,518
Recognised liability for defined benefit obligations	93,462,204	72,836,518

Plan Assets
4.21.2

Plan assets comprise

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Equity securities		-
Government bonds		-
Bank deposit		-
Other	24,113,477	18,985,728
Total	24,113,477	18,985,728
Actual return on plan assets	1,427,806	1,958,521

Movement in the present value of defined benefit obligations
4.21.3

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Defined benefit obligations at Shrawan 1	91,822,247	46,921,075
Actuarial losses	6,771,097	27,245,383
Benefits paid by the plan	(5,934,629)	(1,433,029)
Current service costs and interest	24,916,967	19,088,818
Defined benefit obligations at Ashadh end	117,575,682	91,822,247

Movement in the fair value of plan assets

4.21.4

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Fair value of plan assets at Shrawan 1	-	12,781,237
Contributions paid into the plan	4,633,461	4,423,646
Benefits paid during the year	(933,518)	(177,676)
Actuarial (losses) gains	-	-
Expected return on plan assets	1,427,806	1,958,521
Fair value of plan assets at Ashadh end	5,127,749	18,985,728

Amount recognised in profit or loss

4.21.5

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Current service costs	16,031,474	14,405,595
Interest on obligation	8,885,493	4,683,223
Actuarial Gain Loss	3,787,540	-
Expected return on plan assets	(2,083,570)	(1,490,422)
Total	26,620,937	17,598,396

Amount recognised in other comprehensive income

4.21.6

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Acturial (gain)/loss	3,639,321	26,777,284
Total	3,639,321	26,777,284

Actuarial assumptions

4.21.7

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Discount rate	9.00%	10.00%
Expected return on plan asset	9.00%	10.00%
Future salary increase	9.00%	10.00%
Withdrawal rate:		
For Ages:		
-Less than 35 years	8-10%	8-10%
-More than and equal to 35 years	2-6%	2-6%

Debt securities issued

4.22

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Debt securities issued designated as at fair value through profit or loss	-	-
Debt securities issued at amortised cost	-	-
Total	-	-

Subordinated Liabilities

4.23

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Redeemable preference shares	-	-
Irredeemable cumulative preference shares (liabilities component)	-	-
Other	-	-
Total	-	-

Share capital

4.24

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Ordinary shares	1,320,000,000	1,200,000,000
Convertible preference shares (equity component only)	-	-
Irredeemable preference shares (equity component only)	-	-
Perpetual debt (equity component only)	-	-
Total	1,320,000,000	1,200,000,000

Ordinary Shares

4.24.1

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Authorized Capital		
17,500,000 Ordinary share of Rs. 100 each	1,750,000,000	1,750,000,000
Issued capital		
12,000,000 Ordinary share of Rs. 100 each		1,200,000,000
13,200,000 Ordinary share of Rs. 100 each	1,320,000,000	
Subscribed and paid up capital		
12,000,000 Ordinary share of Rs. 100 each		1,200,000,000
13,200,000 Ordinary share of Rs. 100 each	1,320,000,000	
Total	1,320,000,000	1,200,000,000

Ordinary share ownership

4.24.2

Particulars	As at	
	Ashadh End 2080	
	Percent	Amount
Domestic ownership (Promoter)		
Nepal Government	-	-
"A" class licensed institutions	52.57	693,913,800
Other licensed intitutions	7.00	92,404,500
Other Institutions	3.14	41,434,500
Other	6.69	88,318,509
Domestic ownership (Public)		
Nepal Government	-	-
"A" class licensed institutions	-	-
Other licensed intitutions	-	-
Other Institutions	-	-
Other	30.60	403,928,691
Foreign ownership (Promoter)	-	-
Foreign ownership (Public)	-	-
Total	100.00	1,320,000,000



Details of Shareholding holding more than 0.5%

Particulars	As at	
	Ashadh End 2080	
	Percent	Amount
Domestic ownership(Promoter)		
"A" class licensed institutions		
Global IME Bank Ltd.	14.00	184,802,000
Citizens Bank International Limited	6.90	91,080,100
Prabhu Bank Limited	7.00	92,400,000
Siddhartha Bank Limited	6.50	85,800,000
NMB Bank Limited	4.17	55,031,600
Prime Commercial Bank Limited	7.00	92,400,000
Kumari Bank Limited	7.00	92,400,100
Other licensed intitutions		
Lumbini Bikas Bank Limited	7.00	92,404,500
Other Institutions		
Surya Life Insurance Company Ltd.	0.60	7,920,000
NRN Infrastructure & Development Ltd.	0.75	9,900,000
RMC Investment Pvt. Ltd.	1.00	13,200,000
Sun Nepal Life Insurance Company Ltd.	0.79	10,414,500
Other		
Aalok Aggarwal	0.86	11,352,000
Rahul Kumar Tibrewall	0.50	6,600,000
Kabi Kumar Tibrewall	0.50	6,600,000
Gauri Shrestha	0.50	6,633,100
Total	65.07	858,937,965

Reserves

4.25

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Statutory general reserve	306,459,748	296,966,456
Capital reserve	-	-
Exchange equalization reserve	-	-
Investment adjustment reserve	-	-
Corporate social responsibility reserve	1,676,875	3,703,079
Client Protection Fund	45,093,048	49,347,512
Capital redemption reserve	-	-
Regulatory reserve	164,070,549	123,591,562
Assets revaluation reserve	-	-
Fair value reserve	-	-
Dividend equalization reserve	-	-
Actuarial gain/(loss)	(21,291,624)	(18,744,099)
Special reserve	-	-
Debenture redemption reserve	-	-
Other reserves	10,654,567	10,053,712
Employee Training and Capacity Development Fund	-	-
Total	506,663,162	464,918,222

Contingent liabilities and commitments
4.26

Particulars	As at	As at
	31 st Ashadh 2080	32 nd Ashadh 2079
Contingent liabilities	-	-
Undrawn and undisbursed facilities	-	-
Capital commitment	-	-
Lease Commitment	-	-
Litigation	-	-
Others	-	-
Total	-	-

Interest Income
4.27

Particulars	Current Year	Previous Year
Cash and cash equivalent	2,675,035	5,493,506
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	-	-
Loan and advances to financial institutions	-	-
Loans and advances to customers	2,226,229,822	2,324,498,799
Investment securities	-	-
Loan and advances to staff	7,988,779	4,797,247
Other	1,644,397	1,958,521
Total interest income	2,238,538,033	2,336,748,073

Income from Loan and Advances to customer includes cash interest income, accrued interest receivable from the customers whose overdue does not exceed 365 days.

Interest Expenses
4.28

Particulars	Current Year	Previous Year
Due to bank and financial institutions	1,189,658,655	1,042,776,105
Due to Nepal Rastra Bank	-	-
Deposits from customers	281,863,350	202,228,774
Borrowing	-	-
Debt securities issued	-	-
Subordinated liabilities	-	-
Other	-	-
Total Interest expense	1,471,522,005	1,245,004,879

Fees and Commission Income
4.29

Particulars	Current Year	Previous Year
Loan administration fees	-	-
Service fees	79,689,855	183,630,247
Commitment fees	-	-
Card Issuance Fees	-	-
Prepayment and swap fees	-	-
Remittance fees	-	-
Brokerage Fees	-	-
Other fees and commission income	10,383,755	2,557,004
Total Fees and Commission Income	90,073,610	186,187,251

Fees and Commission Expense

4.30

Particulars	Current Year	Previous Year
Brokerage	-	-
ATM management fees	-	-
VISA/Master card fees	-	-
Guarantee commission Fees	-	-
DD/TT/Swift fees	-	-
Remittance fees and commission	-	-
Other fees and commission expense	-	-
Total Fees and Commission Expense	-	-

Net Trading income

4.31

Particulars	Current Year	Previous Year
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transaction	-	-
Other	-	-
Net trading income	-	-

Other Operating Income

4.32

Particulars	Current Year	Previous Year
Foreign exchange revaluation gain	-	-
Gain/loss on sale of investment securities	-	-
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	-	-
Gain/loss on sale of property and equipment	12,191	232,488
Gain/loss on sale of investment property	-	-
Operating lease income	-	-
Gain/loss on sale of gold and silver	-	-
Other Operating Income	56,620	-
Total	68,811	232,488

Impairment charge/(reversal) for loan and other losses

4.33

Particulars	Current Year	Previous Year
Impairment charge/(reversal) on loan and advances to BFIs	-	-
Impairment charge/(reversal) on loan and advances to customers	125,420,327	79,823,471
Impairment charge/(reversal) on financial Investment	-	-
Impairment charge/(reversal) on placement with Bank and Financial Institutions	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on investment properties	-	-
Total	125,420,327	79,823,471

Personnel Expenses
4.34

Particulars	Current Year	Previous Year
Salary	206,907,076	173,576,077
Allowances	156,187,084	149,322,247
Gratuity Expense	17,068,829	12,680,234
Provident Fund	19,424,817	17,161,887
Uniform	5,190,000	4,360,000
Training & development expense	11,582,795	4,977,060
Leave encashment	20,648,992	13,075,052
Medical	-	-
Insurance	5,541,478	4,955,569
Employees incentive	-	-
Cash-settled share-based payments	-	-
Pension expense	-	-
Finance expense under NFRS	5,981,485	3,572,755
Other expenses related to staff	26,142,361	27,806,533
Subtotal	474,674,917	411,487,414
Employees Bonus	8,242,955	60,205,539
Grand total	482,917,872	471,692,953

Other Operating Expense
4.35

Particulars	Current Year	Previous Year
Directors' fee	1,103,500	849,000
Directors' expense	493,038	454,671
Auditors' remuneration	1,000,000	1,000,000
Other audit related expense	2,932,739	2,731,387
Professional and legal expense	663,038	466,820
Office administration expense	50,828,414	49,542,486
Operating lease expense	40,561	2,114,049
Operating expense of investment properties	-	-
Corporate social responsibility expense	2,500,869	4,458,506
Client Protection expenses	-	-
Onerous lease provisions	-	-
Other Expenses	-	-
Transportation Expenses	243,219	574,229
Business Promotion	248,970	587,506
Renewal Fee & Taxes	1,470,819	1,521,894
Fuel & Lubricant	1,091,801	741,271
AMC Expenses	1,591,646	1,451,627
Recruitment Expenses	311,347	341,489
Finance Cost under Lease	9,699,504	8,667,511
Other Expense	62,513,096	70,373,257
Total	136,732,560	145,875,703



Office Administration Expenses

4.35.1

Particulars	Current Year	Previous Year
Water and Electricity	2,866,918	2,556,565
Repair and maintenance	-	-
a) Building	-	-
b) Vehicle	3,434,117	3,188,874
c) Computer and Accessories	-	-
d) Office Equipment and Furniture	2,466,086	2,104,187
e) Other	-	2,410
Insurances	1,595,812	735,444
Postage, telex, telephone, fax	7,235,501	8,222,118
Printing and Stationary	6,421,703	8,065,209
News paper, books and Journal	76,615	115,350
Advertisement	677,602	579,901
Donation	-	-
Security Expense	2,745,551	2,599,061
Deposit and loan guarantee premium	-	-
Travel allowance and expense	20,108,959	17,182,649
Entertainment	-	-
Annual/special general meeting expense	681,992	647,736
Other	-	-
Covid Related Expenses	192,428	1,128,353
Other	2,325,130	2,414,629
Total	50,828,414	49,542,486

Depreciation and Amortisation

4.36

Particulars	Current Year	Previous Year
Depreciation on property and equipment	42,416,944	38,642,416
Depreciation on investment property	-	-
Amortisation of intangible assets	508,852	472,658
Total	42,925,796	39,115,074

Non Operating Income

4.37

Particulars	Current Year	Previous Year
Recovery of loan written off	24,700	102,104
Other income	5,000,000	92,015
Total	5,024,700	194,119

Non Operating Expense

4.38

Particulars	Current Year	Previous Year
Loan written off	-	-
Redundancy provision	-	-
Expense of restructuring	-	-
Other expense	-	-
Total	-	-

Income Tax Expenses
4.39

Particulars	Current Year	Previous Year
Current tax expense	33,239,926	196,035,158
Current year	33,238,907	168,426,335
Adjustments for prior years	1,019	27,608,823
Deferred tax expense	(6,519,794)	(24,493,197)
Origination and reversal of temporary differences	(6,519,794)	(24,493,197)
Changes in tax rate	-	-
Recognition of previously unrecognised tax losses	-	-
Total income tax expense	26,720,132	171,541,961

Reconciliation of tax expense and accounting profit
4.39.1

Particulars	Micro Finance Institution	
	Current Year	Previous Year
Profit before tax	74,186,594	541,849,851
Effect of NFRS Remeasurement excluded in Current Tax	-	-
Share Issue expenses routed through Equity	-	-
Profit before tax (After NFRS adjustment)	74,186,594	541,849,851
Tax amount at tax rate of 30%	22,255,978	162,554,955
Add: Tax effect of expenses that are not deductible for tax purpose	28,872,997	23,652,253
Depreciation as per Book	42,416,944	38,642,416
Amortisation as per Book	508,852	472,658
Expenses for Capital Items	-	-
Repair & Maintenance as per Books	5,900,203	5,295,471
Loss on sale of asset	-	-
Provision for Loss on Investment	-	-
Donation	-	-
Finance Expenses under Lease	9,699,504	8,667,511
Disallowable expenses	-	7,500
CSR Expenses	-	-
Additional Provision on Gratuity	17,068,829	12,680,234
Additional provision of leave encashment	20,648,992	13,075,052
Less: Tax effect on exempt income	-	-
Add/less: Tax effect on other items	-	-
Less: Tax effect on Expenses and Payments Deductible	(17,890,068)	(17,780,873)
Depreciation as per the Act	(16,430,191)	(18,529,360)
Repair & Maintenance as per the Act	(3,514,862)	(3,237,494)
Profit on sale of Assets	(12,191)	(232,488)
Dividend Income	-	-
Profit on Disposal of lease liability	-	-
Leave Encashment from leave provision during the year	(933,518)	(1,255,354)
Actual Gratuity Provided	(5,001,111)	(6,690,838)
Lease Payments	(33,741,688)	(29,324,043)
Add: Tax Adjustment of Prior Period	1,019	27,608,823
Add: Deferred Tax Expenses/(Income)	(6,519,794)	(24,493,197)
Total income tax expense	26,720,132	171,541,961
Effective tax rate	36%	32%



Meromicrofinance Laghubitta Bittiya Sanstha Ltd.

Statement of Distributable Profit or Loss

For the year ended 31st Ashadh 2080

(As per NRB Regulation)

(NPR)

Particulars	Current Year	Previous Year
Net profit or (loss) as per statement of profit or loss	47,466,462	370,307,890
Appropriations:		
a. General reserve	(9,493,292)	(74,061,578)
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(474,665)	(3,703,079)
e. Client Protection Fund	(474,665)	(3,703,079)
f. Employees' training fund	-	-
g. Other		
Employee related fund	(474,665)	(5,682,186)
CSR Expenses Routed through SOPL	2,500,869	4,430,505
Retained Earning from Acquired entities	-	-
Profit or (loss) before regulatory adjustment	39,050,044	287,588,474
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(30,319,872)	(79,786,889)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/resersal (+)	-	-
e. Deferred tax assets recognised (-)/ reversal (+)	(7,611,590)	(25,060,574)
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/resersal (+)	-	-
h. Acturial loss recognised (-)/reversal (+)	(2,547,525)	(18,744,099)
i. Other (+/-)		
Fair value reserve	-	-
Net Profit for the year end 31st Ashadh 2080 available for distribution	(1,428,942)	163,996,911
Opening Retained Earnings as on 1st Shrawan 2079	317,789,541	365,269,723.03
Adjustment (+/-)	(738,849)	(950,776.00)
Distribution:		
Bonus shares issued	(120,000,000)	(200,000,000)
Cash Dividend Paid	(120,000,000)	(10,526,316)
Total Distributable profit or (loss) as on year end 31st Ashadh 2080	75,621,750	317,789,541
Annualised Distributable Profit/loss per share	5.73	26.48

5. Disclosures and Additional Information

5.1 Risk Management

The Institution in compliance with Nepal Rastra Bank Directive No.6 “Corporate Governance” has established a Risk Management Committee. Such committee comprised of the following members as on date of the report:

S.N.	Members of Risk Management Committee	Designation
1	Mr. Kalyan Bikram Pandey	Coordinator
2	Mr. Nepal Bhusan Shrestha	Member
3	Mr. Bhim Prasad Bhattarai	Member
4	Mr. Shekhar Neupane	Member Secretary

The committee shall meet at least once every 3 months and also as per necessity based on circumstances. The committees play the advisory roles in the issues of risk of the Institution after overseeing the various risks relating to liquidity, credit, operation, capital etc. The committee’s major function is to identify and minimize the Liquidity Risk, Credit Risk, Interest Rate Risk, Operating Risk and Market Risk.

5.1.1 Liquidity Risk

Liquidity risk is the Microfinance’s inability to meet its contractual and contingent financial obligations as they fall due, without incurring unacceptable losses. To limit this risk, ALCO has been actively monitoring the liquidity at an appropriate frequency. The ALCO uses tools such as routine reporting, trend analysis & forecasting, liquidity ratio analysis and Budget Variance Analysis in reviewing and mitigating the liquidity risk.

Daily MIS, Daily Liquidity Sheet, CRR Report and Monthly Liquidity Gap Report have been used for the insight of liquidity risk information to the management.

5.1.2 Market Risk

Risks arising out of adverse movements in interest rates and equity prices are covered under Market Risk Management. Market Risk is the potential for loss of earnings or economic value due to adverse changes in financial market rates or prices. Institution exposure to market risk arises principally from customer-driven transactions.

In line with Risk Management Guidelines prescribed by NRB, the Microfinance focuses on risk management in addition to that Interest rate risk is assessed at a regular interval to strengthen market risk management. The market risk is managed within the risk tolerances and market risk limits set by ALCO. ALCO regularly meets, analyse and takes decisions over the Market Risk by analysing the internal as well as external factors.

5.1.3 Interest Rate Risk

Interest Rate Risk includes risk arising due to adverse movements in the interest rates and equity price. The exposure to interest rate risk arises predominantly from customer driven transactions. The Financial Institution focuses on risk management in compliance with Risk Management Guidelines prescribed by NRB, also by addressing interest rate risk in regular intervals to strengthen the risk management. The interest rate risk is managed within the risk tolerance and market rate risk set by ALCO.

5.1.4 Credit Risk

Credit Risk is the failure of customers to perform their obligation towards Microfinance. Credit risk is paramount that Microfinance is exposed to during the normal course of lending and credit underwriting. Mero Microfinance Credit Policy Guidelines is the highest-level policy document and it



reflects long-term expectations and represents a key element of uniform, constructive and risk-aware culture throughout the Microfinance.

A loan application form that has been used by Institution includes all the relevant data and information required for assessment of borrowers' background, business and experience, financial statement of borrower, credibility, sector-wise analysis etc.

5.1.5 Operational Risk

Operational risk is the prospect of loss resulting from inadequate or failed procedures, systems or policies, employee errors, system failures, fraud or other criminal activity, any event that disrupts business processes.

Operational risk exposures are managed through a consistent set of management processes that drive risk identification, assessment, control and monitoring. For the control of operational risk of institution, it has Financial Administration Policy, Employee Bylaws, operational manual which guides the day-to-day operation.

Operational risks can arise from all business lines and from all activities carried out by the Microfinance. Operational Risk management approach seeks to ensure management of operational risk by maintaining a complete process universe defined for all business segments, products and functions through various policies, manuals and documents.

Fair Value of Financials Assets and Liabilities

Financial Instruments are recorded at fair value. The following is a description of how fair values are determined for financial instruments that are recorded at fair value using valuation techniques. These incorporate the Financial Institution's estimate of assumptions that a market participant would make when valuing the instruments.

For all financial instruments where fair values are determined by referring to externally quoted prices or observable pricing inputs to models, independent price determination or validation is obtained. In an inactive market, direct observation of a traded price may not be possible. In these circumstances, the Financial Institution uses alternative market information to validate the financial instrument's fair value, with greater weight given to the information that is considered to be more relevant and reliable.

5.2 Capital Management

Microfinance's capital management policies and practices support its business strategy and ensure that it is adequately able to withstand severe macroeconomic downturns. The microfinance is a licensed institution providing financial services therefore it must comply with the capital requirement of Nepal Rastra Bank.

5.2.1 Qualitative disclosures

Nepal Rastra Bank has directed the Microfinance to develop its own internal policy, procedures and structures to manage all material risk inherent in business for assessing capital adequacy in relation to the risk profiles as well as strategies for maintaining capital levels. This includes basic requirements of having good governance, an efficient process of managing all material risks and an effective regime for assessing and maintaining adequate capital. Microfinance has BODs approved risk management policies for proper governance.

Microfinance has developed a comprehensive ICAAP document which is subject to review every year. The ICAAP has two major components; first is an internal process to identify, measure, manage and report risks to which the microfinance is exposed or could be exposed in the future; and second is an internal process to plan and manage a microfinance's capital so as to ensure adequate capital. The microfinance prepares the ICAAP report annually complying with the

NRB requirement. The report is reviewed and analysed by Risk Management Committee and Board.

5.2.2 Quantitative disclosures

Capital structure and capital adequacy

- Tier 1 capital and breakdown of its components;

Particulars	Amount (Rs.)
Paid-up Equity Share Capital	1,320,000,000
Proposed Bonus Equity shares	-
Share Premium	-
Irredeemable Preference Share	-
Statutory General Reserve	306,459,748
Retained Earnings	75,621,750
Capital Redemption Reserve	-
Capital Adjustment Fund	-
Calls in Advance	-
Other Free Reserves	32,672,164
Deductions:	
a. Goodwill	-
b. Deferred Tax Assets	(32,672,164)
c. Investment on shares and securities in excess of limits	-
d. Investment to the company having financial interest	-
e. Fictitious assets	-
f. Investment on land and building for self-use not complying the Directive of NRB	-
g. Investment on land development and housing construction in excess of limits	-
h. Underwriting shares not sold within stipulated time	-
i. Credit and other facilities banned by the prevailing laws	-
Total Tier 1 Capital	1,702,081,498

- Tier 2 capital and a breakdown of its components;

Particulars	Amount (Rs.)
Provisions of loan loss made for pass loan	41,124,747
Additional loan loss provision	83,517,428
Hybrid capital instruments	-
Unsecured Subordinated Term Debt	-
Exchange Equalization Fund	-
Asset revaluation Fund (max. 2% of Supplementary capital is added automatically)	-
Investment adjustment Fund	-
Total Tier 2 Capital	124,642,175

- Detailed Information about Subordinated Term debts.

Microfinance does not have any subordinated term debts.

- Total Qualifying Capital;

Total Qualifying capital	Amount (Rs.)
Total Tier 1 Capital	1,702,081,498
Total Tier 2 Capital	124,642,175
Total Qualifying Capital	1,826,723,673

• Capital adequacy ratio;

Minimum Core Capital Required (4% of RWA)	594,590,278
Minimum Capital Fund Required (8% of RWA)	1,189,180,555
Core Capital Ratio	11.45%
Capital Adequacy Ratio	12.29%

The microfinance has maintained the capital adequacy as required by Nepal Rastra Bank. Capital adequacy ratio as on Ashadh end 2080 is 11.45% and 12.29% on core capital and capital fund respectively.

5.2.3 Compliance with External Requirement

The financial institution has complied with externally imposed capital requirements to which it is subject and there are no such consequences where the institution has not complied with those requirements.

5.3 Classification of Financial Assets and Financial Liabilities

The financial assets and liabilities are classified in amortised cost, fair value through profit and loss and fair value through other comprehensive income. The following table exhibits the classification of financial assets and liabilities:

As at 31st Ashadh 2080

(NPR)

Particulars	Amortized Cost	FVTPL	FVTOCI	Total
Financial Assets				
Cash and Cash Equivalents	419,373,140	-	-	419,373,140
Statutory Balances & due from NRB	63,557,490	-	-	63,557,490
Placement with Bank & Financial Institutions	-	-	-	-
Derivative Financial Instruments	-	-	-	-
Other Trading Assets	-	-	-	-
Loans and Advances to MFIs & Cooperative	-	-	-	-
Loans and Advances to Customers	13,916,645,766	-	-	13,916,645,766
Investment Securities	49,347,512	-	2,000,000	51,347,512
Investment Property	-	-	-	-
Other Assets	58,118,790	-	-	58,118,790
Total Financial Assets	14,507,042,698	-	2,000,000	14,509,042,698
Financial Liabilities				
Due to Bank and Financial Institutions	-	-	-	-
Due to Nepal Rastra Bank	-	-	-	-
Derivative Financial Instruments	-	-	-	-
Deposits from Customers	3,424,775,873	-	-	3,424,775,873
Borrowings	8,605,107,399	-	-	8,605,107,399
Other Liabilities	763,412,426	-	-	763,412,426
Debt Securities Issued	-	-	-	-
Subordinated Liabilities	-	-	-	-
Total Financial Liabilities	12,793,295,698	-	-	12,793,295,698

As at 32nd Ashadh 2079

(NPR)

Particulars	Amortized Cost	FVTPL	FVTOCI	Total
Financial Assets				
Cash and Cash Equivalents	351,643,868	-	-	351,643,868
Statutory Balances & due from NRB	72,556,400	-	-	72,556,400
Placement with Bank & Financial Institutions	-	-	-	-
Derivative Financial Instruments	-	-	-	-
Other Trading Assets	-	-	-	-
Loans and Advances to MFIs & Cooperative	-	-	-	-
Loans and Advances to Customers	16,358,879,314	-	-	16,358,879,314
Investment Securities	48,593,956	-	2,000,000	50,593,956
Investment Property	-	-	-	-
Other Assets	49,682,357	-	-	49,682,357
Total Financial Assets	16,881,355,896	-	2,000,000	16,883,355,896
Financial Liabilities				
Due to Bank and Financial Institutions	-	-	-	-
Due to Nepal Rastra Bank	608,000,000	-	-	608,000,000
Derivative Financial Instruments	-	-	-	-
Deposits from Customers	3,419,084,457	-	-	3,419,084,457
Borrowings	10,391,531,784	-	-	10,391,531,784
Other Liabilities	659,683,411	-	-	659,683,411
Debt Securities Issued	-	-	-	-
Subordinated Liabilities	-	-	-	-
Total Financial Liabilities	15,078,299,652	-	-	15,078,299,652

5.4 Operating Segment Information

5.4.1 General Information

A component of the Microfinance that engages in business activities from which it may earn revenues and incur losses, including revenue and expenses that relate to transactions with any other components of the microfinance, whose operating results are reviewed regularly by the management to make decisions about resources allocation to each segment and assess its performance, and for which discrete financial information is available is termed as operating segment.

Based on the nature of the business, transactions, products and services, the management have identified seven reporting segments of the microfinance for the purpose of financial reporting:

- Koshi Province
- Madesh Province
- Bagamati Province
- Gandaki Province
- Lumbini Province
- Karnali Province
- SudurPaschim Province

5.4.2 Information about profit or loss, assets and liabilities

S.N.	Particulars	Koshi Province	Madesh Province	Bagamati Province	Gandaki Province	Lumbini Province	Karnali Province	Sudur Paschim Province	Unallocated Amount	Total
1	Revenue from external customers	294,483,286	891,988,325	375,682,548	77,087,139	363,069,479	113,631,652	170,188,601	34,491,834	2,320,622,864
2	Intersegment revenue	-	-	-	-	-	-	-	-	-
3	Net Revenue	294,483,286	891,988,325	375,682,548	77,087,139	363,069,479	113,631,652	170,188,601	34,491,834	2,320,622,864
4	Interest revenue	279,092,391	859,378,995	351,614,209	73,621,747	349,170,825	108,779,899	162,771,704	54,108,264	2,238,538,033
5	Interest expense	(31,022,116)	(86,742,456)	(1,249,106,017)	(13,964,092)	(52,118,971)	(14,587,641)	(23,980,714)	-	(1,471,522,006)
6	Net interest revenue	310,114,507	946,121,451	1,600,720,226	87,585,838	401,289,795	123,367,540	186,752,418	54,108,264	767,016,026
7	Depreciation and amortisation	(2,050,269)	(3,215,149)	(7,088,483)	(400,341)	(1,707,299)	(507,796)	(935,164)	(27,021,294)	(42,925,796)
8	Segment profit/ (loss)	(3,050,549)	30,408,868	88,239,975	421,115	(38,794,308)	4,010,194	(13,394,384)	534,214,479	602,055,390
9	Entity's interest in the profit or loss of associates accounted for using equity method	-	-	-	-	-	-	-	-	-
10	Other material non-cash items	-	-	-	-	-	-	-	-	-
	Provision for Loan Loss	(12,992,777)	(42,782,504)	(7,737,384)	(3,423,493)	(32,299,321)	(1,992,359)	(8,507,579)	(15,684,910)	(125,420,327)
11	Impairment of assets	-	-	-	-	-	-	-	-	-
12	Segment assets	1,796,332,356	5,720,705,558	3,018,777,305	432,381,369	2,421,462,783	697,711,349	1,076,094,998	(467,885,108)	14,695,580,610
13	Segment liabilities	478,861,130	1,305,661,182	9,942,968,655	191,404,737	765,684,122	209,613,720	356,967,497	(457,865,346)	12,793,295,698

5.4.3 Measurement of operating segment profit or loss, assets and liabilities

The Microfinance has determined segment based on the provinces.

5.4.4 Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

a) Revenue

Total revenues from reportable segment	2,286,131,030
Other Revenues	-
Elimination of intersegment revenues	-
Unallocated amount	34,491,834
Entity's revenue	2,320,622,864

b) Profit or Loss

Total profit or loss for reportable segments	67,840,912
Other profit or loss	-
Elimination of intersegment profits	-
Unallocated amounts	534,214,479
Profit before bonus and income tax	602,055,390

c) Assets

Total assets for reportable segments	15,163,465,718
Other Assets	-
Unallocated amounts	(467,885,108)
Entity's assets	14,695,580,610

d) Liabilities

Total Liabilities for reportable segments	13,251,161,044
Other Liabilities	-
Unallocated Liabilities	(457,865,346)
Entity's Liabilities	12,793,295,698

5.4.5 Information about product and services

Revenue from each type of product and services	Amount
(a) Microfinance related Services	2,320,622,864
(b) Others	-
Total	2,320,622,864

5.4.6 Information about geographical areas

Revenue from following geographical areas	Amount
(A) Domestic	
(a) Koshi Province	294,483,286
(b) Madesh Province	891,988,325
(c) Bagamati Province	375,682,548
(d) Gandaki Province	77,087,139
(e) Lumbini Province	363,069,479
(f) Karnali Province	113,631,652
(g) SudurPaschim Province	170,188,601
(h) Others	34,491,834
(B) Foreign	
Total	2,320,622,864

5.5 Share options and share based payment

The microfinance does not have any share option and share based payment.

5.6 Contingent Liabilities and commitment

Contingent Liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefits is not probable or cannot be reliably measured.

Details of the contingent liabilities and commitments if any, are made on Note 4.26.

5.7 Related Party Disclosures

In the ordinary course of its business operation, Microfinance has conducted commercial transactions with parties who are defined as related parties in NAS 24 "Related Party Disclosures".

5.7.1 Key Management Personnel

Key Management Personnel of the Microfinance including members of the Board of Directors, Chief Executive Officer and other executive level staffs, as follow:

S.N.	Key Management Personnel	Relation
1	Mr. Sumit Babu Khatri	Chairman
2	Mr. Kalyan Bikram Pandey	Director
3	Mr. Nepal Bhusan Shrestha	Director
4	Mrs. Sajana Manandhar	Director
5	Mr. Badri Prasad Pudasaini	Director (Public)
6	Mr. Gyanu Krishna Adhikari	Director (Public)
7	Mr. Ayush Ojha	Director (Independent)
8	Mr. Ram Hari Dahal	CEO
9	Mr. Nabaraj Dahal	DCEO
10	Mr. Raju Prasad Pudasaini	Senior Manager
11	Mr. Shekhar Neupane	Senior Manager
12	Mr. Ser Bahadur Gurung	Deputy Manager
13	Mr. Umesh Man Dangol	Assistant Manager
14	Mr. Bhim Prasad Bhattarai	Assistant Manager
15	Mr. Rabi Prasad Acharya	Assistant Manager

5.7.2 Transactions with Board of Directors

Particulars	Amount
Directors Sitting Fees	1,103,500
Other Director Fees	493,038
Total	1,596,538

5.7.3 Compensation to Key Management Personnel

Total financial benefits provided to Chief Executive Officer, Deputy-CEO and other Managerial level employees of the Microfinance during FY 2079/80 and 2078/79 are presented below:

Categories	2079/80	2078/79
Short-Term Employee Benefits	16,362,165	12,578,797
Gross Salary Payments	13,540,886	9,724,976
Bonus as per Bonus Act	2,405,509	2,654,678
Other Short-term Benefits	415,770	199,143
Post-Employment benefits	2,025,481	1,881,879
Total	18,387,646	14,460,676

Out of which the compensation provided specifically to Chief Executive Officer is presented below:

Categories	2079/80	2078/79
Short Term Employee Benefits	6,793,645	6,489,398
Gross Salary Payments	5,762,767	5,114,666
Bonus as per Bonus Act	1,030,878	1,374,732
Other Short-term benefits	-	-
Post-Employment benefits	1,123,034	1,264,815
Total	7,916,679	7,754,214

*Post-Employment benefit comprises defined contribution plan and defined benefit plan. Under the defined contribution plan, Provident fund is provided at 10% of basic salary. Defined benefit plan includes gratuity and accumulated leave encashment which is provisioned as per actuarial valuation. Gratuity fund is deposited in independent planned assets.

In addition to above, the Microfinance has also paid non-cash benefits such as fuel, repairs, telephone to KMPs who are employees of the microfinance in line with the approved benefit plans of the Microfinance.

5.8 Merger and Acquisition

Microfinance has not entered into any merger and acquisition activities in the reporting period.

5.9 Additional disclosures of non-consolidated entities

Microfinance does not have any non-consolidated entities to report for the reporting period.

5.10 Events After Reporting Period

Microfinance monitors and assess events that may have potential impact to qualify as adjusting and/or non-adjusting events after the end of the reporting period. All adjusting events are adjusted in the books with additional disclosures and non-adjusting material events are disclosed in the notes with possible financial impact, to the extent ascertainable.

There are no material events that have occurred subsequent to 32nd Ashad 2079 till the signing of this financial statement except the proposition of cash and bonus share by the board for approval from Annual General Meeting.

5.10.1 Declaration of Dividend

The board of Directors has not proposed any Cash Dividend and Bonus Share on the Share Capital as on Ashadh End 2080.

Meromicrofinance Laghubitta Bittiya Sanstha Ltd.

Comparison of Unaudited and Audited Financial Statements as of FY 2079/80



मेरोमाइक्रोफाइनान्स लघुवित्त वित्तीय संस्था लि.
MEROMICROFINANCE LAGHUBITTA BITTIYA SANSTHA LTD.

Rs in '000'

Particulars	As per Unaudited Financial Statement	As per Audited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Assets					
Cash and Cash Equivalents	419,373,139	419,373,140	1	0.00%	
Statutory Balances and Due from Nepal Rastra Bank	63,557,490	63,557,490	-	0.00%	
Placement with Bank & Financial Institutions	-	-	-	-	
Derivative Financial Instruments	-	-	-	-	
Other Trading Assets	-	-	-	-	
Loans and Advances to MFIs & Cooperative	-	-	-	-	
Loans and Advances to Customers	13,933,260,356	13,916,645,766	(16,614,590)	-0.12%	Additional Loan Loss Provision Booked
Investment Securities	51,347,512	51,347,512	-	0.00%	
Current Tax Assets	21,768,742	18,066,494	(3,702,248)	-17.01%	Calculation of Final Tax at Year End
Investment Property	-	-	-	-	
Property and Equipment	129,173,582	134,704,250	5,530,668	4.28%	Updated Lease details used in Calculation
Goodwill and Intangible Assets	1,095,003	1,095,003	(0)	-0.00%	
Deferred Tax Assets	28,073,343	32,672,164	4,598,821		Calculation of Deferred Tax At Year End
Other Assets	82,209,850	58,118,790	(24,091,060)	-29.30%	Offsetting of Gratuity Investment and Obligation
Total Assets	14,729,859,017	14,695,580,610	(34,278,407)	-0.23%	
Liabilities					
Due to Bank and Financial Institutions	-	-	-	-	
Due to Nepal Rastra Bank	-	-	-	0.00%	
Derivative Financial Instruments	-	-	-	-	
Deposits from Customers	3,424,775,872	3,424,775,873	1	0.00%	
Borrowings	8,605,107,399	8,605,107,399	-	0.00%	
Current Tax Liabilities	-	-	-	-	
Provisions	-	-	-	0.00%	
Deferred Tax Liabilities	-	-	-	0.00%	
Other Liabilities	770,678,131	763,412,426	(7,265,705)	-0.94%	Changes in DBO and Leave Provision as per Actuarial Report
Debt Securities Issued	-	-	-	-	

Particulars	As per Unaudited Financial Statement	As per Audited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Subordinated Liabilities	-	-	-		
Total Liabilities	12,800,561,402	12,793,295,698	(7,265,704)	-0.06%	
Equity					
Share Capital	1,320,000,000	1,320,000,000	-	0.00%	
Share Premium	-	-	-		
Retained Earnings	101,546,604	75,621,750	(25,924,854)	-25.53%	Necessary Adjustment in NFRS Transferred to Regulatory and Other Reserve
Reserves	507,751,011	506,663,162	(1,087,849)	-0.21%	Adjustment in Employee Training and Regulatory Reserve
Total Equity	1,929,297,615	1,902,284,912	(27,012,703)	-1.40%	
Total Liabilities and Equity	14,729,859,017	14,695,580,610	(34,278,407)	-0.23%	

Particulars	As per Unaudited Financial Statement	As per Audited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Interest Income	2,233,463,819	2,238,538,033	5,074,214	0.23%	Inclusion of Interest income of Gratuity Fund
Interest Expense	(1,471,522,006)	(1,471,522,005)	1	-0.00%	
Net Interest Income	761,941,813	767,016,028	5,074,215	0.67%	
Fee and Commission Income	103,683,493	90,073,610	(13,609,882)	-13.13%	Reversal of Service Charge Income
Fee and Commission Expense	-	-	-		
Net Fee and Commission Income	103,683,493	90,073,610	(13,609,882)	-13.13%	
Net Interest, Fee and Commission Income	865,625,305	857,089,638	(8,535,667)	-0.99%	
Net Trading Income	-	-	-		
Other Operating Income	-	68,811	68,811		Calculation of Gain on Lease
Total Operating Income	865,625,305	857,158,449	(8,466,856)	-0.98%	
Impairment (Charge)/ Reversal for Loans and Other Losses	(109,735,417)	(125,420,327)	(15,684,910)	14.29%	Additional Loan Loss Provision Booked
Net Operating Income	755,889,889	731,738,122	(24,151,766)	-3.20%	
Operating Expense	-	-	-		
Personnel Expenses	(464,869,680)	(482,917,872)	(18,048,192)	3.88%	Inclusion of Amortisation of Deferred Employee Expenditure and Reclassification of Account Head
Other Operating Expenses	(157,511,634)	(136,732,560)	20,779,074	-13.19%	Reclassification of Account Head and Updated Lease details used in calculation
Depreciation & Amortisation	(40,077,743)	(42,925,796)	(2,848,053)	7.11%	Updated Lease details used in Calculation
Operating Profit	93,430,831	69,161,894	(24,268,937)	-25.98%	
Non Operating Income	5,024,700	5,024,700	-	0.00%	
Non Operating Expense	-	-	-		
Profit Before Income Tax	98,455,531	74,186,594	(24,268,937)	-24.65%	
Income Tax Expense	-	-	-		
Current Tax	(29,536,659)	(33,239,926)	(3,703,267)	12.54%	Inclusion of Accrued Interest Income in Tax Calculation
Deferred Tax	3,012,769	6,519,794	3,507,025	116.41%	Calculation of Deferred Tax at Year end
Profit for the Period	71,931,641	47,466,462	(24,465,179)		



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MEROMICROFINANCE LAGHUBITTA BITTIYA SANSTHA LTD

Head office: Bidur-4, Battar, Nuwakot. Ph: 010-561746,

Website: www.meromicrofinance.com, Email: corporate@meromicrofinance.com

Unaudited Condensed Statement of Financial Position (As per NFRS)

As on Quarter Ended 31st Ashad 2080

Amount (NPR)

Particulars	This Quarter Ending	Immediate Previous Year Ending
Assets		
Cash & Cash Equivalents	419,373,139	351,643,868
Statutory Balances and Due from Nepal Rastra Bank	63,557,490	72,556,400
Placement with Banks & Financial Institutions	-	-
Derivative Financial Institutions	-	-
Other Trading Assets	-	-
Loans and Advances to MFIs & Cooperatives	-	-
Loan & Advances to Customers	13,933,260,356	16,358,879,314
Investment Securities	51,347,512	50,593,956
Current Tax Assets	21,768,742	4,887,675
Investment Property	-	-
Property and Equipment	129,173,582	146,099,416
Goodwill and Intangible Assets	1,095,003	1,603,855
Deferred Tax Assets	28,073,343	25,060,574
Other Assets	82,209,850	49,682,357
Total Assets	14,729,859,017	17,061,007,417
Liabilities		
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	608,000,000
Derivative Financial Instruments	-	-
Deposits from Customers	3,424,775,872	3,419,084,457
Borrowings	8,605,107,399	10,391,531,784
Current Tax Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities	-	-
Other Liabilities	770,678,131	659,683,411
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	12,800,561,402	15,078,299,652
Equity		
Share Capital	1,320,000,000	1,200,000,000
Share Premium	-	-
Retained Earnings	101,546,604	317,789,542
Reserves	507,751,011	464,918,222
Total Equity	1,929,297,615	1,982,707,764
Total Liabilities and Equity	14,729,859,017	17,061,007,417

Condensed Statement of Profit and Loss

For the Quarter Ended on 31st Ashad 2080

Amount (NPR)

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter	This Quarter	Upto This Quarter
Interest Income	589,519,277	2,233,463,819	644,552,854	2,336,748,073
Interest Expense	354,860,188	1,471,522,006	404,625,931	1,245,004,879
Net Interest Income	234,659,089	761,941,812	239,926,924	1,091,743,194
Fee and Commission Income	26,280,609	103,683,493	16,230,811	186,187,251
Fee and Commission Expense	-	-	-	-
Net Fee and Commission Income	26,280,609	103,683,493	16,230,811	186,187,251
Net Interest, Fee and Commission Income	260,939,698	865,625,305	256,157,734	1,277,930,445
Net Trading Income	-	-	-	-
Other Operating Income	-	-	232,488	232,488
Total Operating Income	260,939,698	865,625,305	256,390,222	1,278,162,933
Impairment Charge/ (Reversal) for Loans and Other Lossess	(25,245,110)	109,735,417	67,539,647	79,823,471
Net Operating Income	286,184,808	755,889,889	188,850,575	1,198,339,462
Operating Expense	206,421,183	662,459,057	174,200,331	656,683,730
Personnel Expenses	125,916,194	464,869,680	119,687,726	471,692,953
Other Operating Expenses	70,911,129	157,511,634	53,581,080	145,875,703
Depreciation & Amortisation	9,593,859	40,077,743	931,525	39,115,074
Operating Profit	79,763,625	93,430,831	14,650,244	541,655,732
Non Operating Income	(4,000)	5,024,700	55,909	194,119
Non Operating Expense	-	-	-	-
Profit Before Income Tax	79,759,625	98,455,531	14,706,152	541,849,851
Income Tax Expense				
Current Tax	23,927,888	29,536,659	37,892,048	196,035,158
Deferred Tax	(3,012,769)	(3,012,769)	(24,493,197)	(24,493,197)
Profit for the Period	58,844,507	71,931,641	1,307,301	370,307,890

Condensed Statement of Comprehensive Income

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter	This Quarter	Upto This Quarter
Profit for the Period	58,844,507	71,931,641	1,307,301	370,307,890
Other Comprehensive Income				
Total Comprehensive Income	58,844,507	71,931,641	1,307,301	370,307,890
Basic Earning per share:				
Annualized Basic Earing Per Share		5.45		30.86
Diluted Earning per share		5.45		30.86

Ratios as per NRB Directives

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter	This Quarter	Upto This Quarter
Capital Fund to RWA		12.66%		11.85%
Non-Performing Loan (NPL) to Total Loan		5.84%		2.94%
Total Loan Loss Provision to total NPL		40.75%		33.36%
Cost of Funds		11.11%		11.18%
Credit to Deposit and Borrowing Ratio		409.62%		479.72%
Base Rate		16.72%		16.69%
Interest Rate Spread		4.18%		3.95%

Details about the Distributable Profit for the Quarter

Particulars	Amount (NPR)
Net Profit for the period end 4th Quarter	71,931,641
1. Appropriations	
1.1 Profit required to be appropriated to:	16,544,277
a. General Reserve	14,386,328
b. Capital Redemption Reserve	-
c. Foreign Exchange Fluctuation Fund	-
d. Corporate Social Responsibility	719,316
e. Employee Training Fund	-
f. Client Protection Fund	719,316
g. Other	719,316
1.2 Profit required to be transferred to Regulatory Reserve:	30,891,452
a. Transfer to Regulatory Reserve	30,891,452
b. Transfer from Regulatory Reserve	-
Net Profit for the period end 4th Quarter available for distribution	24,495,912

Notes:

- The above Financial Statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) and certain carve-outs issued by the Institute of Chartered Accountants of Nepal (ICAN).
- The Loans and Advance includes interest receivable & Staff Loans and are presented net of impairment loss.
- Adjustment of Employee Benefits shall be done after receiving Actuarial Valuation report.
- Personnel Expenses also include provision for staff bonus which has been calculated in line with the provision in Bonus Act.
- Previous period figures are regrouped/rearranged/restated wherever necessary for consistent presentation and comparison.
- All Lease contracts have been accounted for as per NFRS 16. Accordingly, Right of Use Assets and Lease Liabilities have been recognised along with Right of Use Assets being depreciated on straight line basis and interest calculated on Lease Liabilities.
- The above figures are subject to change as per the direction of Regulators and/or External Auditors.
- Adjustment related to NFRS has been transferred to Regulatory Reserve.
- The Detailed interim financial report has been published in our website.

Interest Rate

1. Deposit	7.5%-13.69%
2. Loan & Advance	9%-15%



**धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को अनुसूची १४ (नियम २६ को उपनियम १ सँग सम्बन्धित)
आ. व. २०७५/८० को चौथो त्रैमासिक अवधिको विवरण**

१. वित्तीय विवरण :

(क) त्रैमासिक अवधिको वासलात, नाफा नोक्सान सम्बन्धी विवरण:

आ.व.२०७५/८० को चौथो त्रैमासिक अवधिको अपरिष्कृत वित्तीय विवरणहरु वासलात, नाफा नोक्सान हिसाब, वितरणयोग्य मुनाफा र सो सँग सम्बन्धित वित्तीय परिसूचकहरु यसैसाथ प्रकाशित गरिएको छ । जसलाई वित्तीय संस्थाको वेबसाईट <https://www.meromicrofinance.com> मा पनि राखिएको छ ।

(ख) प्रमुख वित्तीय अनुपातहरु :

प्रति शेयर आमदानी	मूल्य आमदानी अनुपात	प्रति शेयर नेटवर्थ	प्रति शेयर कूल सम्पत्तिको मूल्य	तरलता अनुपात
रु. ५.४५/-	रु. १२१.३०/-	रु. १४६.१६/-	रु. १,११५.९०/-	४.०१ प्रतिशत

२. व्यवस्थापकीय विश्लेषण :

- (क) लक्ष्य अनुरूप सदस्य संख्या तथा लगानी बढाउँदै लैजानु, खर्चमा मितव्ययिता अपनाउनु र व्याजदर लघुवित्तको बजार औषत भित्रनै कायम गरी ग्राहक सदस्यहरु आकर्षित गर्न सक्नु यस वित्तीय संस्थाको मुख्य सबल पक्ष रहेको छन् ।
- (ख) राष्ट्रियस्तरको यस लघुवित्त वित्तीय संस्थाले स्थापनाको शुरुदेखि नै वित्तीय पहुँच अभिवृद्धि गराई नेपालको गरिबी घटाउने र वित्तीय समावेशीकरण बढाउने उद्देश्यले नेपाल भरि नै लघुवित्त सेवा प्रदान गर्ने अठोटका साथ अगाडी बढिरहेको छ । हाल देशका ६४ जिल्लामा १४९ वटा शाखा कार्यालय मार्फत १,६०,३५८ विपन्न घरपरिवारहरुमा लघुवित्तीय सेवा प्रदान गरिरहेको छ । नेपालको विभिन्न ७ वटा बाणिज्य तथा १ वटा विकास बैंकको संयुक्त प्रवर्द्धनमा स्थापित यस वित्तीय संस्थाले नवीनतम प्रविधिहरुको प्रयोग गरी छिटो, छरितो र विश्वसनीय एवं दीर्घो सेवा प्रदान गर्दै कार्यक्रम विस्तारमा अग्रसर रहेको छ । संस्थाले कृषि, पशुपालन, सेवा व्यवसाय तथा लघुउद्यम जस्ता व्यवसायहरु सञ्चालनको लागि विशेष गरी महिलाहरुलाई केन्द्रीत गरी उत्तरदायी लघुवित्तीय सेवा उपलब्ध गराउँदै आएको छ । ग्राहकहरुको समय सापेक्ष चाहना अनुसार सेवा तथा सुविधाहरुमा परिष्कृत गर्दै लैजान व्यवस्थापन प्रतिबद्ध रहेको छ । आगामी दिनमा वित्तीय पहुँच नपुगेका ग्रामीण क्षेत्रमा शाखा विस्तार गरी अझ प्रभावकारी रुपमा सेवा तथा सुविधाको विस्तार गर्ने लक्ष्य रहेको छ ।
- (ग) वर्तमान अवस्थामा बैंकहरुले कर्जा मा लिन व्याजदरको उतार-चढाव, आर्थिक सुस्तीको प्रभाव, लघुवित्त संस्थाहरु बिचको अस्वस्थ प्रतिस्पर्धा आदि कारणले संस्थालाई असर पर्न सक्छ । तथापि संस्थाले तय गरेको कुशल कार्यनीतिका कारण गम्भीर समस्या व्यहोनु परेको छैन ।

३. कानुनी कारवाही सम्बन्धी विवरण :

- (क) त्रैमासिक अवधिमा वित्तीय संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको छैन र त्यस्तो कुनै सूचना समेत प्राप्त भएको पनि छैन ।
- (ख) वित्तीय संस्थाको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको जानकारी प्राप्त भएको छैन ।
- (ग) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको जानकारी प्राप्त भएको छैन ।

४. वित्तीय संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण :

- (क) धितोपत्र विनिमय बजारको खुल्ला बजार कारोवारले यस वित्तीय संस्थाको शेयरको बजार मूल्य निर्धारण हुने हुँदा व्यवस्थापनको यस सम्बन्धमा कुनै टिप्पणी छैन ।
- (ख) यस त्रैमासको शेयर कारोबार सम्बन्धी विवरण :

अधिकतम मूल्य	न्यूनतम मूल्य	अन्तिम मूल्य	कारोबार दिन	कारोबार संख्या
रु. ७२८/-	रु. ४९३/-	रु. ६६१/-	६२ दिन	३३५,९३७ किता

५. समस्या र चुनौती :

- अर्थतन्त्रमा देखा परेको तरलता संकुचन, श्रोतको परिनिर्भरता र लगानीयोग्य रकमको लागत वृद्धिका कारण कर्जा लगानी, आमदानी र संस्थाको अन्य सामाजिक गतिविधिहरुमा केही असर परेको देखिन्छ । साथै यस वित्तीय संस्थाको कारोबार सदस्यहरुको बढ्दो दोहोरोपनालाई वित्तीय संस्थाले चुनौतीको रुपमा लिएको छ । वित्तीय संस्थामा रहेको दक्ष जनशक्ति तथा यसको उच्चतम व्यवस्थापन, तालिम र समयानुकूल व्यवसायिक योजना तथा रणनीति अपनाई वित्तीय संस्थाले प्रदान गर्ने सेवामा प्रभावकारी र विविधिकरण गर्दै खर्चमा मितव्ययिता अपनाईएको छ ।

६. संस्थागत सुशासन :

- संस्थागत सुशासनका लागि यस वित्तीय संस्था सदैव प्रतिबद्ध रहेको छ । सञ्चालक समितिका काम कारवाहीहरु तथा संस्थाको अन्य सबै क्रियाकलापहरु पारदर्शी रुपमा सञ्चालन गरी संस्थागत सुशासनको विकास गर्न एवं सोको अनुभूती गराउन संस्था सदैव क्रियाशील छ ।
- (क) यस वित्तीय संस्थाको सञ्चालक समिति तथा व्यवस्थापन, शेयरधनीहरु लगायत सम्पूर्ण सरोकारवालाहरुको हित संरक्षण तथा प्रवर्धन गर्न सदैव प्रतिबद्ध रहेको छ । कम्पनी ऐन २०६३, बैंक तथा वित्तीय संस्था सम्बन्धी ऐन २०७३, नेपाल राष्ट्र बैंक ऐन २०५८, धितोपत्र ऐन २०६३ तथा विद्यमान ऐन कानून र अन्य नियमनकारी निकायहरुको निर्देशनको पालना गरी संस्थागत सुशासनको निरन्तर परिपालनाका लागि सञ्चालक समितिले प्रवन्धपत्र, नियमावली, विभिन्न विनियमावली, कार्यविधि, नीति तथा निर्देशिकाहरु तयार तथा अद्यावधिक गरी लागू गरिएको छ ।
- (ख) संस्थाको सञ्चालक समिति, लेखापरीक्षण समिति, कर्मचारी सेवा सुविधा समिति, जोखिम व्यवस्थापन समिति, सम्पत्ति शुद्धिकरण अनुगमन समिति लगायतका समितिहरु र जोखिम व्यवस्थापन विभाग, अनुगमन तथा सुपरिवेक्षण विभाग जस्ता स्थायी संरचनाको माध्यमबाट संस्थाभित्र संस्थागत सुशासन कायम गर्न तथा आन्तरिक नियन्त्रण प्रणालीलाई मजबुत बनाउन वित्तीय संस्था प्रतिबद्ध छ ।

७. सत्य, तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषण :

- यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु की मैले जानेबुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानी कर्ताहरुलाई सुसूचित हुने र निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।

विस्तारित कार्यालयहरू (२०८० आषाढ मसान्तसम्म)

क्र.सं.	शाखाको नाम र ठेगाना	सम्पर्क नं.	क्र.सं.	शाखाको नाम र ठेगाना	सम्पर्क नं.
१.	बट्टार शाखा, नुवाकोट	९८०१८४७००२	३७.	साँफेबगर शाखा, अछाम	९८०१८४७०३८
२.	रातमाटे शाखा, नुवाकोट	९८०१८४७००३	३८.	समूहगाड शाखा, डोटी	९८०१८४७०३९
३.	सातबिसे शाखा, नुवाकोट	९८०१८४७००४	३९.	मेहलकुना शाखा, सुर्खेत	९८०१८४७०४०
४.	रानीपौवा शाखा, नुवाकोट	९८०१८४७००५	४०.	गाउँशहर शाखा, लमजुङ	९८०१८४७०४१
५.	मुरलीभञ्ज्याङ शाखा, धादिङ	९८०१८४७००६	४१.	बयरघारी शाखा, स्याङ्जा	९८०१८४७०४२
६.	भुमेस्थान शाखा, धादिङ	९८०१८४७००७	४२.	तेल्घा शाखा, पाल्पा	९८०१८४७०४३
७.	मंगलपुर शाखा, चितवन	९८०१८४७००८	४३.	हर्दिनेटा शाखा, गुल्मी	९८०१८४७०४४
८.	चैनपुर शाखा, चितवन	९८०१८४७००९	४४.	बञ्जरिया शाखा, बारा	९८०१८४७०४५
९.	बस्तीपुर शाखा, मकवानपुर	९८०१८४७०१०	४५.	उत्तरपानी शाखा, धनकुटा	९८०१८४७०४६
१०.	रामगढवा शाखा, पर्सा	९८०१८४७०११	४६.	टर्किसिनुवारी शाखा, मोरङ	९८०१८४७०४७
११.	चापागाऊँ शाखा, ललितपुर	९८०१८४७०१२	४७.	लालगढ शाखा, धनुषा	९८०१८४७०४८
१२.	कटुञ्जे शाखा, भक्तपुर	९८०१८४७०१३	४८.	औरही शाखा, महोत्तरी	९८०१८४७०४९
१३.	भकुण्डेबेसी शाखा, काभ्रे	९८०१८४७०१४	४९.	सोल्तीबजार शाखा, सर्लाही	९८०१८४७०५०
१४.	बाह्रबिसे शाखा, सिन्धुपाल्चोक	९८०१८४७०१५	५०.	भानु शाखा, तनहुँ	९८०१८४७०५१
१५.	किर्ने शाखा, दोलखा	९८०१८४७०१६	५१.	खैरेनीटार शाखा, तनहुँ	९८०१८४७०५२
१६.	बालग्राम शाखा, सुनसरी	९८०१८४७०१७	५२.	गोग्ली शाखा, दाङ	९८०१८४७०५३
१७.	जगतपुर शाखा, सप्तरी	९८०१८४७०१८	५३.	कटहरिया शाखा, रौतहट	९८०१८४७०५४
१८.	असनपुर शाखा, सिरहा	९८०१८४७०१९	५४.	मनहर्वा शाखा, बारा	९८०१८४७०५५
१९.	जब्दी शाखा, सर्लाही	९८०१८४७०२०	५५.	जीतपुर शाखा, कपिलवस्तु	९८०१८४७०५६
२०.	मनमैजु शाखा, काठमाडौँ	९८०१८४७०२१	५६.	हापुरे शाखा, दाङ	९८०१८४७०५७
२१.	मधवलीया शाखा, रुपन्देही	९८०१८४७०२२	५७.	भवानीपुर शाखा, बाँके	९८०१८४७०५८
२२.	दुवागढी शाखा, भापा	९८०१८४७०२३	५८.	मैनापोखर शाखा, बर्दिया	९८०१८४७०५९
२३.	पथरी शाखा, मोरङ	९८०१८४७०२४	५९.	बौनियाँ शाखा, कैलाली	९८०१८४७०६०
२४.	बैजनाथपुर शाखा, मोरङ	९८०१८४७०२५	६०.	सुडा शाखा, कञ्चनपुर	९८०१८४७०६१
२५.	मधेसा शाखा, सुनसरी	९८०१८४७०२६	६१.	भिलभिले शाखा, भापा	९८०१८४७०६२
२६.	डुमरीया शाखा, रौतहट	९८०१८४७०२७	६२.	गञ्जभवानीपुर शाखा, बारा	९८०१८४७०६३
२७.	रामपुरवा शाखा, बारा	९८०१८४७०२८	६३.	सेढवा शाखा, पर्सा	९८०१८४७०६४
२८.	छातापिपरा शाखा, बारा	९८०१८४७०२९	६४.	खरेन्द्रपुर शाखा, कपिलवस्तु	९८०१८४७०६५
२९.	अर्घौली शाखा, नवलपुर	९८०१८४७०३०	६५.	बनगाँउ शाखा, दाङ	९८०१८४७०६६
३०.	तिलकपुर, नवलपरासी	९८०१८४७०३१	६६.	खजुरा शाखा, बाँके	९८०१८४७०६७
३१.	कार्लिकास्थान शाखा, रसुवा	९८०१८४७०३२	६७.	राजापुर शाखा, बर्दिया	९८०१८४७०६८
३२.	छोप्राक शाखा, गोरखा	९८०१८४७०३३	६८.	मसुरीया शाखा, कैलाली	९८०१८४७०६९
३३.	बिजयनगर शाखा, प्युठान	९८०१८४७०३४	६९.	कृष्णपुर शाखा, कञ्चनपुर	९८०१८४७०७०
३४.	लिवाङ शाखा, रोल्पा	९८०१८४७०३५	७०.	अमरगढी शाखा, डडेलधुरा	९८०१८४७०७१
३५.	धनवाङ शाखा, सल्यान	९८०१८४७०३६	७१.	वीरेन्द्रनगर शाखा, सुर्खेत	९८०१८४७०७२
३६.	मुसीकोट शाखा, पश्चिम रुकुम	९८०१८४७०३७	७२.	बाबियाचौर शाखा, सुर्खेत	९८०१८४७०७३



७३.	भुरीगाउँ शाखा, बर्दिया	९८०१८४७०७४	११२.	मोहनचोक शाखा, पर्वत	९८०१८४७१५३
७४.	नरपानी शाखा, अर्घाखाँची	९८०१८४७०७५	११३.	हात्तीसुँडे शाखा, मकवानपुर	९८०१८४७१५४
७५.	बोदेवर्साई शाखा, सप्तरी	९८०१८४७०७६	११४.	हरिपुरा शाखा, सर्लाही	९८०१८४७१५५
७६.	कल्याणीदेवी शाखा, नुवाकोट	९८०१८४७०७७	११५.	कौडेना शाखा, सर्लाही	९८०१८४७१५६
७७.	पनौती शाखा, काभ्रे	९८०१८४७०७८	११६.	यदुकुवा शाखा, धनुषा	९८०१८४७१५७
७८.	कमलामाई शाखा, सिन्धुली	९८०१८४७०७९	११७.	कद्माहा शाखा, सप्तरी	९८०१८४७१५८
७९.	बाहुनी शाखा, मोरङ	९८०१८४७०८०	११८.	नेपालटार शाखा, उदयपुर	९८०१८४७१५९
८०.	धनुषाधाम शाखा, धनुषा	९८०१८४७०८१	११९.	केराबारी शाखा, मोरङ	९८०१८४७१६०
८१.	मलाही शाखा, रौतहट	९८०१८४७०८२	१२०.	गौरादह शाखा, भापा	९८०१८४७१६१
८२.	बंकुल शाखा, रौतहट	९८०१८४७०८३	१२१.	बैकुण्ठपुर शाखा, रुपन्देही	९८०१८४७१६२
८३.	पकाहामैनपुर शाखा, पर्सा	९८०१८४७०८४	१२२.	माधवनारायण शाखा, रौतहट	९८०१८४७१६३
८४.	बेल्टारी शाखा, नवलपरासी	९८०१८४७०८५	१२३.	जावख शाखा, महोत्तरी	९८०१८४७१६४
८५.	फर्साटिकार शाखा, रुपन्देही	९८०१८४७०८६	१२४.	कविलासी शाखा, सर्लाही	९८०१८४७१६५
८६.	बेलौरी शाखा, कञ्चनपुर	९८०१८४७०८७	१२५.	दहीपौडी शाखा, सिरहा	९८०१८४७१६६
८७.	भजनी शाखा, कैलाली	९८०१८४७०८८	१२६.	विष्णुपुर शाखा, सप्तरी	९८०१८४७१६७
८८.	मकरागढी शाखा, बर्दिया	९८०१८४७०८९	१२७.	हरिनगर शाखा, सुनसरी	९८०१८४७१६८
८९.	सिद्धार्थनगर शाखा, रुपन्देही	९८०१८४७०९०	१२८.	डायनिया शाखा, मोरङ	९८०१८४७१६९
९०.	घोडाबास शाखा, दैलेख	९८०१८४७०९१	१२९.	खिजिफलाई शाखा, ओखलढुङ्गा	९८०१८४७१७०
९१.	पिप्रा शाखा, महोत्तरी	९८०१८४७०९२	१३०.	सीतापाइला शाखा, काठमाडौँ	९८०१८४७१७१
९२.	सीतापुर शाखा, सिरहा	९८०१८४७०९३	१३१.	पिलुचौर शाखा, बाजुरा	९८०१८४७१७२
९३.	जंग्रहवा शाखा, दाङ	९८०१८४७०९४	१३२.	पुनर्वास शाखा, कञ्चनपुर	९८०१८४७१७३
९४.	रास्कोट शाखा, कालिकोट	९८०१८४७०९५	१३३.	भगतपुर शाखा, कैलाली	९८०१८४७१७४
९५.	कुर्था शाखा, धनुषा	९८०१८४७०९६	१३४.	मधुवन शाखा, बर्दिया	९८०१८४७१७५
९६.	दोधारा चाँदनी शाखा, कञ्चनपुर	९८०१८४७०९७	१३५.	कालीमाटी शाखा, जाजरकोट	९८०१८४७१७६
९७.	सिम्रौनगढ शाखा, बारा	९८०१८४७०९८	१३६.	बिनौना शाखा, बाँके	९८०१८४७१७७
९८.	कल्याणपुर शाखा, सिरहा	९८०१८४७०९९	१३७.	चौरी शाखा, कपिलवस्तु	९८०१८४७१७८
९९.	कालाबञ्जर शाखा, सुनसरी	९८०१८४७१००	१३८.	रम्भा शाखा, पाल्पा	९८०१८४७१७९
१००.	भापाबजार शाखा, भापा	९८०१८४७१०१	१३९.	धुर्कोट शाखा, गुल्मी	९८०१८४७१८०
१०१.	भञ्ज्याङपोखरी शाखा, धादिङ	९८०१८४७१०२	१४०.	पदमपुर शाखा, चितवन	९८०१८४७१८१
१०२.	पाँचखाल शाखा, काभ्रे	९८०१८४७१०३	१४१.	सिसौट शाखा, सर्लाही	९८०१८४७१८२
१०३.	मेलम्ची शाखा, सिन्धुपाल्चोक	९८०१८४७१०४	१४२.	इमिली शाखा, महोत्तरी	९८०१८४७१८३
१०४.	चरिकोट शाखा, दोलखा	९८०१८४७१०५	१४३.	बरियारपट्टी शाखा, सिरहा	९८०१८४७१८४
१०५.	मन्थली शाखा, रामेछाप	९८०१८४७१०६	१४४.	लौकही शाखा, सुनसरी	९८०१८४७१८५
१०६.	ढिकुरपोखरी शाखा, कास्की	९८०१८४७१०७	१४५.	बेलेपुर शाखा, मोरङ	९८०१८४७१८६
१०७.	राँके शाखा, ईलाम	९८०१८४७१०८	१४६.	दुर्गापुरी शाखा, मोरङ	९८०१८४७१८७
१०८.	गोपेटार शाखा, पाँचथर	९८०१८४७१०९	१४७.	हल्दीबारी शाखा, भापा	९८०१८४७१८८
१०९.	जयपृथ्वी शाखा, बझाङ	९८०१८४७११०	१४८.	संक्रान्तिबजार शाखा, तेह्रथुम	९८०१८४७१८९
११०.	दशरथचन्द शाखा, बैतडी	९८०१८४७१११	१४९.	फेरीबजार शाखा, भोजपुर	९८०१८४७१९०
१११.	अक्षते शाखा, बाग्लुङ	९८०१८४७१५२			

संस्थाबाट प्रदान गरिने सेवासम्बन्धी विवरण

१. बचतका किसिमहरू

क्र.सं.	बचतका किसिमहरू	मासिक न्यूनतम (रु.)	वार्षिक ब्याजदर
१.	गृहणी पेवा बचत	१००/-	७.५%
२.	मासिक क्रियाशील बचत	१००/-	७.५%
३.	आपतकालिन बचत	-	७.५%
४.	केन्द्र बचत	५/-	७.५%
५.	सिर्जनशील बाल/युवा बचत	२०/-	७.५%
६.	मेरो बचत	१०० दैनिक/मासिक	७.५%
७.	व्यावसायिक बचत	१०० दैनिक/मासिक	७.५%

२. कर्जाका किसिमहरू

(क) विनाधितो कर्जाका किसिमहरू

क्र.सं.	कर्जाका किसिमहरू	अधिकतम कर्जा रकम	अधिकतम भुक्तानी अवधि	ब्याजदर
१.	साधारण कर्जा	७ लाख	७ वर्ष	१५%
२.	मौसमी कर्जा	५० हजार	१ वर्ष	१५%
३.	वैकल्पिक कर्जा	१.५ लाख	३ वर्ष	१५%
४.	विशेष कर्जा	३० हजार	१ वर्ष	१५%
५.	सामाजिक कर्जा	१५ हजार	१ वर्ष	१५%
६.	मेरो कर्जा	५ लाख	५ वर्ष	१५%
७.	सहुलियत कर्जा	५० हजार	५ वर्ष	१५%

(ख) धितो कर्जाका किसिमहरू

क्र.सं.	कर्जाका किसिमहरू	अधिकतम कर्जा रकम	अधिकतम भुक्तानी अवधि	ब्याजदर
१.	लघुउद्यम कर्जा	७ लाख	७ वर्ष	१५%
२.	वैदेशिक रोजगारी कर्जा			
३.	शैक्षिक कर्जा			
४.	घर निर्माण कर्जा			
५.	आय आर्जन तथा स्वरोजगारमूलक कर्जा			
६.	व्यावसायिक धितो कर्जा			



३. संस्थाले प्रदान गर्दै आएको ग्राहक संरक्षण कोषको व्यवस्था:

यस संस्थाले आफ्ना ग्राहकको सुरक्षणका लागि संस्थाको वार्षिक खुद मुनाफाको कम्तिमा १ प्रतिशत रकम र २० प्रतिशतभन्दा बढी लाभांश वितरण गर्दा बढी लाभांशको २५ प्रतिशतले हुने रकम छुट्याइ तपसिलबमोजिमका सेवा सुविधाहरु प्रदान गर्दै आइरहेको छ।

यस संस्थाले ग्राहक संरक्षण कोषबाट प्रदान गर्दै आइरहेका सेवा सुविधाहरु

→	दैवी प्रकोपको कारणबाट सदस्यको परियोजना तथा आवासको पूर्ण क्षति भएमा सहयोग स्वरूप अधिकतम रु. ५,०००/-
→	सदस्य पहिलो पटक सुत्केरी हुँदा सुत्केरी तथा शिशु स्याहार खर्च रु. २,०००/-
→	सदस्य वा सदस्यको श्रीमानको मृत्यु भएमा काजकिरिया खर्चवापत क्रमशः एकमुष्ठ रकम रु. १५,०००/- र रु. १०,०००/-
→	प्रत्येक शाखा कार्यालय अन्तर्गतका सदस्यहरुका जेहेन्दार छोराछोरीमध्ये १ जनालाई उच्च शिक्षा अध्ययनका लागि एकमुष्ठ छात्रवृत्ति रकम रु. १२,०००/-
→	कम्तिमा १५ जना सक्रिय सदस्य रहेका केन्द्रको केन्द्र प्रमुखलाई सञ्चार खर्चवापत मासिक रु. ५०/-
→	दुर्घटनामा परी सदस्य घाइते वा अङ्गभङ्ग भई अस्पताल भर्ना भएमा वा हातगोडा भौँचिएमा वास्तविक उपचार खर्च वा अधिकतम रु. २,०००/-
→	केन्द्र प्रमुखहरुको गोष्ठी सञ्चालन
→	सदस्य परिवारहरुका लागि सीपमूलक तालिम
→	आय आर्जन र बजार व्यवस्थापन
→	केन्द्र घर तथा सार्वजनिक महत्त्वका निर्माण कार्यहरु
→	स्वास्थ्य शिविर तथा सामाजिक उत्तरदायित्वका कार्यहरु
→	सदस्यको क्षमता अभिवृद्धि कार्यक्रम
→	सदस्य तथा कर्जाको बीमा (सुरक्षण)

४. विप्रेषण सेवा

संस्थाले आफ्ना सदस्यहरुका लागि आइएमई, वेस्टर्न युनियन, प्रभु मनी ट्रान्सफर, हिमाल रेमिट जस्ता विप्रेषण प्रदायक कम्पनीहरुसँगको सहकार्यमा विप्रेषण सेवा सञ्चालन गरेको छ। यस सेवाअन्तर्गत स्वदेश तथा विदेशबाट सजिलैसित पैसा पठाउन तथा प्राप्त गर्न सकिनेछ।

मेरोमाइक्रोफाइनेन्स लघुवित्त वित्तीय संस्था लिमिटेड

विदुर न.पा.-४, बट्टार, नुवाकोट

मिति २०८० माघ २६ गतेको एघारौँ वार्षिक साधारण सभामा प्रस्तुत

प्रबन्धपत्रमा संशोधन सम्बन्धी तीन महले विवरण

साविक	प्रस्तावित संशोधन	कारण
६. वित्तीय संस्थाको पूँजीको संरचना : यस वित्तीय संस्थाको पूँजीको संरचना देहायबमोजिम हुनेछ :- (ड) संस्थापक सेयरधनीहरूलाई समूह “क” मा वर्गीकरण गरिएको छ र यो समूहको सेयर स्वामित्व ६९.४ प्रतिशत हुनेछ । (च) सर्वसाधारणमा बिक्री गरिने सेयर खरीद गर्ने सेयरधनीलाई समूह “ख” मा वर्गीकरण गरिएको छ । यो समूहको सेयर स्वामित्व ३०.६ प्रतिशत हुनेछ । यस समूहको कुल सेयरमध्येबाट बढीमा ५ प्रतिशतसम्म सेयर वित्तीय संस्थाका कर्मचारीलाई छुट्याई सञ्चालक समितिको निर्णयबमोजिम बिक्री वितरण गर्न सकिनेछ ।	६. वित्तीय संस्थाको पूँजीको संरचना : यस वित्तीय संस्थाको पूँजीको संरचना देहायबमोजिम हुनेछ :- (ड) संस्थापक सेयरधनीहरूलाई समूह “क” मा वर्गीकरण गरिएको छ र यो समूहको सेयर स्वामित्व ५९.४ प्रतिशत हुनेछ । (च) सर्वसाधारणमा बिक्री गरिने सेयर खरीद गर्ने सेयरधनीलाई समूह “ख” मा वर्गीकरण गरिएको छ । यो समूहको सेयर स्वामित्व ४०.६ प्रतिशत हुनेछ । यस समूहको कुल सेयरमध्येबाट बढीमा ५ प्रतिशतसम्म सेयर वित्तीय संस्थाका कर्मचारीलाई छुट्याई सञ्चालक समितिको निर्णयबमोजिम बिक्री वितरण गर्न सकिनेछ ।	नेपाल राष्ट्र बैंकबाट स्वीकृति प्राप्त गरिसकेकाले ।

.....
श्री रामहरि दाहाल
कम्पनी सचिव

.....
श्री सुमित बाबु खत्री
अध्यक्ष



नेपाल राष्ट्र बैंक
लघुवित्त संस्था सुपरिवेक्षण विभाग



केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
फोन नं.: ४४९२८२३
फ्याक्स नं.: ४४९२२२४
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पोष्ट बक्स नं.: ७३

पत्र संख्या: ल.वि.स.सु.वि./गैर-स्थलगत/मेरो/०८०/८१/२३८

मिति: २०८० ०९ ११

श्री मेरो माइक्रोफाइनान्स लघुवित्त वित्तीय संस्था लिमिटेड,
बझाङ, नुवाकोट ।

विषय: आर्थिक वर्ष २०७९/८० को वार्षिक वित्तीय विवरणहरु प्रकाशन गर्ने सम्बन्धमा ।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०७९/८० को लेखापरीक्षण भएको वासलात, नाफा नोक्सान हिसाव, सोसँग सम्बन्धित अनुसूचीहरु, लेखापरीक्षकको प्रारम्भिक तथा अन्तिम लेखापरीक्षण प्रतिवेदन र सो उपर व्यवस्थापनको प्रतिक्रिया, लङ्गफर्म अडिट रिपोर्ट लगायतका वित्तीय विवरणहरुको आधारमा गैर-स्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरुका सम्बन्धमा आयकर ऐन/नियमावली तथा अन्य प्रचलित कानूनी व्यवस्था समेतको पालना गर्ने गरी देहाय बमोजिमका निर्देशनहरु शेरधनीहरुको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित तथा कार्यान्वयन गर्ने गरी वार्षिक साधारण सभा प्रयोजनको लागि आर्थिक वर्ष २०७९/८० को वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध गर्दछु ।

- (क) यस बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गको वित्तीय संस्थाहरुलाई जारी भएको एकीकृत निर्देशन, २०७९ को निर्देशन नं.१९/०७९ को बुँदा नं.२ (ख) मा भएको व्यवस्था बमोजिम मात्र सेवा शुल्क लिने गर्नुहुन ।
- (ख) यस बैंकबाट जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन ३/०७९ को बुँदा नं. २ (ज) मा भएको व्यवस्था बमोजिम सीमा भन्दा बढी प्रवाह भएको कर्जा पहिचान गरी सीमा भित्र कायम गराउनुहुन ।
- (ग) संस्थाको वित्तीय विवरणमा रहेको कर्जाको विवरण कर्जा सूचना केन्द्रको कर्जा विवरणसँग एकरूपता हुने गरी आवधिक रुपमा Reconcile गर्नुहुन ।
- (घ) संस्थाको आन्तरिक र बाह्य लेखापरीक्षक तथा यस बैंकको स्थलगत निरीक्षण तथा गैर-स्थलगत सुपरिवेक्षणले औल्याएका थप अन्य कैफियतहरु समेत पुनः नदोहोरिने गरी सुधार गर्नुहुन ।

भवदीय,

(राजकुमार खत्री)
उप-निर्देशक

बोधार्थ :

१. नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग ।
२. कार्यान्वयन इकाई, लघुवित्त संस्था सुपरिवेक्षण विभाग ।

यस वित्तीय संस्थाको आ.व. २०७५/८० को वार्षिक हरहिसाब स्वीकृतिको क्रममा नेपाल राष्ट्र बैंकबाट दिइएको निर्देशन उपर व्यवस्थापनको जवाफ

निर्देशन नं. क : बेहोरा अवगत भयो । निर्देशनको परिपालना गरिने जानकारी गराउँदछौ ।
निर्देशन नं. ख : बेहोरा अवगत भयो । निर्देशनको परिपालना गरिने जानकारी गराउँदछौ ।
निर्देशन नं. ग : बेहोरा अवगत भयो । निर्देशनको परिपालना गरिने जानकारी गराउँदछौ ।
निर्देशन नं. घ : बेहोरा अवगत भयो । निर्देशनको परिपालना गरिएको जानकारी गराउँदछौ ।

महत्वपूर्ण टिपोट :

[illegible]

सञ्चालक समितिहरूको विवरण

प्रथम साधारण सभा



श्री रत्नराज बज्राचार्य
अध्यक्ष
(प्रतिनिधि,
ग्लोबल आइएमई बैंक लि.)



श्री राजन सिंह भण्डारी
सञ्चालक
(प्रतिनिधि)
(सिटीजन बैंक इन्टरनेशनल लि.)



डा. रमेश कुमार भट्टराई
सञ्चालक
(प्रतिनिधि)
(जनता बैंक नेपाल लि.)



श्री उपेन्द्र पौडेल
सञ्चालक
(प्रतिनिधि)
(एन. एम. वि. बैंक लि.)



श्री ज्योती राजू
सञ्चालक
(प्रतिनिधि)
(एच. एण्ड बि. डेवलपमेन्ट बैंक लि.)



श्री लक्ष्मण रिसाल
सञ्चालक
(प्रतिनिधि)
(एनआईसी एशिया बैंक लि.)



श्री सन्जिव मानन्धर
सञ्चालक
(प्रतिनिधि)
(प्राइम कमर्सियल बैंक लि.)

दोस्रो साधारण सभा



श्री रत्नराज बज्राचार्य
अध्यक्ष
(प्रतिनिधि)
(ग्लोबल आइएमई बैंक लि.)



श्री राजन सिंह भण्डारी
सञ्चालक
(प्रतिनिधि)
(सिटीजन बैंक इन्टरनेशनल लि.)



डा. रमेश कुमार भट्टराई
सञ्चालक
(प्रतिनिधि)
(जनता बैंक नेपाल लि.)



श्री उपेन्द्र पौडेल
सञ्चालक
(प्रतिनिधि)
(एन. एम. वि. बैंक लि.)



श्री जानकृष्ण अधिकारी
सञ्चालक
(प्रतिनिधि)
(सोसाईटी डेवलपमेन्ट बैंक लि.)



श्री लक्ष्मण रिसाल
सञ्चालक
(प्रतिनिधि)
(एनआईसी एशिया बैंक लि.)



श्री सन्जिव मानन्धर
सञ्चालक
(प्रतिनिधि)
(प्राइम कमर्सियल बैंक लि.)

तेस्रो साधारण सभा



श्री राजन सिंह भण्डारी
अध्यक्ष
(प्रतिनिधि)
(सिटीजन बैंक इन्टरनेशनल लि.)



श्री उपेन्द्र पौडेल
सञ्चालक
(प्रतिनिधि)
(एन. एम. वि. बैंक लि.)



श्री जानकृष्ण अधिकारी
सञ्चालक
(प्रतिनिधि)
(सोसाईटी डेवलपमेन्ट बैंक लि.)



श्री लक्ष्मण रिसाल
सञ्चालक
(प्रतिनिधि)
(एनआईसी एशिया बैंक लि.)



श्री सन्जिव मानन्धर
सञ्चालक
(प्रतिनिधि)
(प्राइम कमर्सियल बैंक लि.)



श्री पूष्पी नारायण श्रेष्ठ
सञ्चालक
(प्रतिनिधि)
(जनता बैंक नेपाल लि.)



श्री आरती राज्यलक्ष्मी राणा
सञ्चालक
(प्रतिनिधि)
(ग्लोबल आइएमई बैंक लि.)

चौथो साधारण सभा



श्री राजन सिंह भण्डारी
अध्यक्ष
(प्रतिनिधि)
(सिटीजन बैंक इन्टरनेशनल लि.)



श्री उपेन्द्र पौडेल
सञ्चालक
(प्रतिनिधि)
(एन. एम. वि. बैंक लि.)



श्री जानकृष्ण अधिकारी
सञ्चालक
(प्रतिनिधि)
(सोसाईटी डेवलपमेन्ट बैंक लि.)



श्री सन्जिव मानन्धर
सञ्चालक
(प्रतिनिधि)
(प्राइम कमर्सियल बैंक लि.)



श्री पूष्पी नारायण श्रेष्ठ
सञ्चालक
(प्रतिनिधि)
(जनता बैंक नेपाल लि.)



श्री आरती राज्यलक्ष्मी राणा
सञ्चालक
(प्रतिनिधि)
(ग्लोबल आइएमई बैंक लि.)



श्री रामहरि दाहाल
कम्पली सचिव
तथा
प्रमुख कार्यकारी अधिकृत

सञ्चालक समितिहरूको विवरण

पाँचौँ साधारण सभा



श्री राजन सिंह भण्डारी
अध्यक्ष
(प्रतिनिधि)
(सिटीजन्स बैंक इन्टरनेशनल लि.)



श्री सन्जिव मानन्धर
सञ्चालक
(प्रतिनिधि)
(प्राइम कमर्सियल बैंक लि.)



श्री कमलक प्रसाद खनाल
सञ्चालक
(प्रतिनिधि)
(लुम्विनी विकास बैंक लि.)



श्री पृथ्वी नारायण श्रेष्ठ
सञ्चालक
(प्रतिनिधि)
(जनता बैंक नेपाल लि.)



श्री आरती राज्यलक्ष्मी राणा
सञ्चालक
(प्रतिनिधि)
(ग्लोबल आइएमई बैंक लि.)



श्री बद्री प्रसाद पौडसेनी
सञ्चालक
(प्रतिनिधि)
(सर्वसाधारण समूह)



श्री कमल प्रसाद नेपाल
सञ्चालक
(प्रतिनिधि)
(सर्वसाधारण समूह)



श्री रामहरि दाहाल
कम्पनी सचिव
तथा
प्रमुख कार्यकारी अधिकृत

छैटौँ साधारण सभा



श्री सन्जिव मानन्धर
अध्यक्ष
(प्रतिनिधि)
(प्राइम कमर्सियल बैंक लि.)



श्री पृथ्वी नारायण श्रेष्ठ
सञ्चालक
(प्रतिनिधि)
(जनता बैंक नेपाल लि.)



श्री राजा अर्याल
सञ्चालक
(प्रतिनिधि)
(ग्लोबल आइएमई बैंक लि.)



श्री सजना मानन्धर
सञ्चालक
(प्रतिनिधि)
(देव विकास बैंक लि.)



श्री सुमित बाबु खत्री
सञ्चालक



श्री बद्री प्रसाद पौडसेनी
सञ्चालक
(प्रतिनिधि)
(सर्वसाधारण समूह)



श्री कमल प्रसाद नेपाल
सञ्चालक
(प्रतिनिधि)
(सर्वसाधारण समूह)



श्री रामहरि दाहाल
कम्पनी सचिव
तथा
प्रमुख कार्यकारी अधिकृत

सातौँ साधारण सभा



श्री सन्जिव मानन्धर
अध्यक्ष
(प्रतिनिधि)
(प्राइम कमर्सियल बैंक लि.)



श्री कल्याण विक्रम पांडे
सञ्चालक
(प्रतिनिधि)
(जनता बैंक नेपाल लि.)



श्री राजा अर्याल
सञ्चालक
(प्रतिनिधि)
(ग्लोबल आइएमई बैंक लि.)



श्री सजना मानन्धर
सञ्चालक
(प्रतिनिधि)
(देव विकास बैंक लि.)



श्री सुमित बाबु खत्री
सञ्चालक



श्री बद्री प्रसाद पौडसेनी
सञ्चालक
(प्रतिनिधि)
(सर्वसाधारण समूह)



श्री रामहरि दाहाल
कम्पनी सचिव
तथा
प्रमुख कार्यकारी अधिकृत

आठौँ साधारण सभा



श्री सन्जिव मानन्धर
अध्यक्ष
(प्रतिनिधि)
(प्राइम कमर्सियल बैंक लि.)



श्री कल्याण विक्रम पांडे
सञ्चालक
(प्रतिनिधि)
(जनता बैंक नेपाल लि.)



श्री राजा अर्याल
सञ्चालक
(प्रतिनिधि)
(ग्लोबल आइएमई बैंक लि.)



श्री सजना मानन्धर
सञ्चालक
(प्रतिनिधि)
(कुमारी बैंक लि.)



श्री सुमित बाबु खत्री
सञ्चालक



श्री बद्री प्रसाद पौडसेनी
सञ्चालक
(प्रतिनिधि)
(सर्वसाधारण समूह)



श्री शम्भु अघिकारी
सञ्चालक
(प्रतिनिधि)
(सर्वसाधारण समूह)



श्री रामहरि दाहाल
कम्पनी सचिव
तथा
प्रमुख कार्यकारी अधिकृत

सञ्चालक समितिहरूको विवरण

नवौँ साधारण सभा



श्री सजिब मानन्धर
अध्यक्ष
(प्रतिनिधि, प्राइम कमर्सियल बैंक लि.)



श्री सुमित बाबु खत्री
सञ्चालक



श्री कल्याण विक्रम पाण्डे
सञ्चालक
(प्रतिनिधि, ग्लोबल आईएमई बैंक लि.)



श्री सजना मानन्धर
सञ्चालक
(प्रतिनिधि, कुमारी बैंक लि.)



श्री बद्री प्रसाद पौडसेनी
सञ्चालक



श्री ज्ञानु कृष्ण अधिकारी
सञ्चालक



श्री रामहरि दाहाल
कम्पनी सचिव
तथा
प्रमुख कार्यकारी अधिकृत

दशौँ साधारण सभा



श्री सजिब मानन्धर
अध्यक्ष
(प्रतिनिधि, प्राइम कमर्सियल बैंक लि.)



श्री सुमित बाबु खत्री
सञ्चालक



श्री कल्याण विक्रम पाण्डे
सञ्चालक
(प्रतिनिधि, ग्लोबल आईएमई बैंक लि.)



श्री सजना मानन्धर
सञ्चालक
(प्रतिनिधि, कुमारी बैंक लि.)



श्री बद्री प्रसाद पौडसेनी
सञ्चालक



श्री ज्ञानु कृष्ण अधिकारी
सञ्चालक



श्री रामहरि दाहाल
कम्पनी सचिव
तथा
प्रमुख कार्यकारी अधिकृत

केन्द्रीय कार्यालयका कर्मचारीहरू



श्री रवि प्रसाद आवास्ट
सहायक प्रबन्धक
कर्जा तथा जोखिम विभाग



श्री इश्वर आवास्ट
का.लु.सहायक प्रबन्धक
कानुनी तथा असुली विभाग



श्री मितेन्द्र गोपाल घौमडेल
वरिष्ठ अधिकृत
वित्त विभाग



श्री रान किशोर प्रसाद कुशवाह
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री रान कुमार सुवेदी
वरिष्ठ अधिकृत
जनशक्ति तथा प्रशासन विभाग



श्री मितेन्द्र कर्जी थापा
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री अवदेश कुमार भा
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री तर्क बहादुर रावल
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री बिरोज क. चौधरी
अधिकृत
वित्त विभाग



श्री जगन्नाथ खतिवडा
अधिकृत
कर्जा तथा जोखिम विभाग



श्री सरोज पण्डित
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री कमल शिमिरे
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री सामर भण्डारी
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री नारायण खड्का
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री सुशिल कुमार चौधरी
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री विश्वराज चौहान
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री देवराज पाण्डे
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री सतिश पौडेल
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री सुरज बास्कोला
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री कविन्द्र महत
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री कृष्ण प्रसाद उपेठी
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री अर्जुन गौतम
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री अर्जुन पौडेल
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री मुकेश कुमार राय
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री सिताराम महतो
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री युधिर बस्नेत
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री दिनेश अर्याल
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री रविन्द्र प्रसाद कंडेल
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री रिमता श्रेष्ठ
सुपरिवेक्षक
कर्जा तथा जोखिम विभाग



श्री मणेश पुडासरी
सुपरिवेक्षक
अनुगमन तथा सुपरिवेक्षण विभाग



श्री उमेश नेपाल
सुपरिवेक्षक
कानुनी तथा असुली विभाग



श्री रमेश बहादुर धानी
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री जयन्त भण्डारी
अनुगमन अधिकृत
अनुगमन तथा सुपरिवेक्षण विभाग



श्री रिना खनाल
वरिष्ठ सहायक
जनशक्ति तथा प्रशासन विभाग



श्री रोहित कपाली
वरिष्ठ सहायक
सूचना प्रविधि विभाग



श्री ज्योतेन्द्र गुरुङ
वरिष्ठ सहायक
वित्त विभाग



श्री विशाल पौडेल
वरिष्ठ सहायक
सूचना प्रविधि विभाग



श्री दिनेश दाहाल
सहायक
जनशक्ति तथा प्रशासन विभाग



श्री जानक पोखरेल
सहायक
जनशक्ति तथा प्रशासन विभाग



श्री सुशिल रिमाल
सहायक
सूचना प्रविधि विभाग



श्री प्रतिष्ठा दमाल
कनिष्ठ सहायक
जनशक्ति तथा प्रशासन विभाग



श्री सीता दमाल
कनिष्ठ सहायक
कर्जा तथा जोखिम विभाग

शाखा प्रमुखहरुको नामावली



श्री महेन्द्र आचार्य
बटार, नुवाकोट



श्री दिपक पुडासैनी
रातमाटे, नुवाकोट



श्री रविन्द्र दाहाल
सातबिसे, नुवाकोट



श्री अनिता श्रेष्ठ
रानीपौवा, नुवाकोट



श्री गीता अधिकारी
मुरलीमञ्जराङ, पाँटीङ



श्री ध्रुव बोगटी
भुमेश्वान, पाँटीङ



श्री बसन्त राज पाठक
मंगलपुर, चितवन



श्री कमल लोहनी
चैनपुर, चितवन



श्री ठाकुर प्रसाद रिजाल
वरतीपुर, मकवानपुर



श्री अजित कुमार मण्डल
रामगढवा, पर्सा



श्री शम्भु बानियाँ
चापागाउँ, ललितपुर



श्री जानकी श्रेष्ठ
कटुञ्जे, मकपुर



श्री सुमन कुमार खड्का
भकुण्डेबेसी, काभ्रे



श्री सुमद्रा थापा
बाह्रबिसे, सिन्धुपाल्चोक



श्री लेखदास श्रेष्ठ
किर्ने, दोलखा



श्री शर्मिला बरनेत
बालगाम, सुनसरी



श्री जयकिशन राजवंशी
जगातपुर, सप्तरी



श्री चित्रञ्जन कामती
असनपुर, सिरहा



श्री मोहम्मद महताब
जब्दी, सर्लाही



श्री चन्द्र बहादुर लामा
मनमैजु, काठमाडौं



श्री दिलिप लम्साल
मधवलिया, रुपन्देही



श्री सरोज कार्की
दुवागाढी, मकपा



श्री मोहन कुमार घमला
पथरी, मोरङ



श्री विकेश पोदार
बैजनाथपुर, मोरङ



श्री नदाकत अली
मधेसा, सुनसरी



श्री सन्दिप कुमार कुशवाहा
हुमरिया, रौतहट



श्री सुरेन्द्र चौधरी
रामपुरा, बारा



श्री राजकिशोर प्रसाद यादव
छातापिप्रा, बारा



श्री दिपेश ब. ढकाल क्षेत्री
अर्जुनी, नवलपुर



श्री ध्रुवराज तिवारी
तिलकपुर, नवलपरासी

शाखा प्रमुखहरुको नामावली



श्री सृजन प्याकुरेल
कालिकास्थान, रसुवा



श्री दिपक मर्द
छोप्राक, जोरखा



श्री तुलाराम पि एम
विजयनगर, प्युठान



श्री अविनाश के. सी.
लिवाङ, रोल्पा



श्री नविन बोहरा
धनवाङ, सल्यान



श्री गोविन्द थापा
मुसिकोट, पश्चिम रुकुम



श्री सविन्द्र बहादुर शाही
सोफेबगर, अछाम



श्री जगतराज अधिकारी
समूहगाड, डोटी



श्री प्रकाश मडै
मेहलकुना, सुर्खेत



श्री अर्जुन लोहनी
जाईशहर, लमजुङ



श्री विमला गुरुङ
बजरघोरी, स्याङ्जा



श्री दिनेश दाहाल
तेल्पा, पाल्पा



श्री हरि प्रसाद प्याकुरेल
हार्दनेटा, गुल्मी



श्री महेश कुमार चौधरी
बञ्जरीया, बारा



श्री रेमन कुमार कार्की
उत्तरपानी, धनकुटा



श्री गोपाल सुवेदी
ठंकिसिनुवारी, मोरङ



श्री इन्द्रजीत कुमार यादव
लालगाड, धनुषा



श्री उनेश मर्दराई
औरही, महोत्तरी



श्री सन्तोष कुमार सुतिहार
सोल्टीबजार, सर्लाही



श्री रवि खनाल
मानु, तनहुँ



श्री गौतम बास्तोला
सैरेनीटार, तनहुँ



श्री हरि प्रसाद खनाल
जोगली, दाङ



श्री राज किशोर चौधरी
कटहरीया, रौतहट



श्री श्रीकिशोर प्रसाद
मनहर्वा, बारा



श्री विजय प्रसाद उपाध्याय
जीतपुर, काभ्रेपलवस्तु



श्री विशाल विश्वकर्मा
हनुपुरे, दाङ



श्री प्रसान्त शाह
मवानीपुर, बाँके



श्री लोकेन्द्र थापा
मैनापोखरा, बर्दिया



श्री दुर्गादत्त जोशी
बोलेथी, कैलाली



श्री केवल कुमार के. सी.
सुङ, काभ्रेपलवस्तु

शाखा प्रमुखहरुको नामावली



श्री निरु श्रेष्ठ
मिलभिकले, काठमा



श्री गोविन्द बुढाथोकी
गजमवानीपुर, बारा



श्री दिपक कुमार कुशवाहा
सेढवा, पर्सा



श्री सन्तोष पौखरेल
खरेन्द्रपुर, काभिलवस्तु



श्री मनक राज ओमगा
बनगाउँ, दाङ



श्री मोहन सिंह ऐर
खजुरा, बाँके



श्री पहराम जैसी
राजपुर, बर्दिया



श्री राम बहादुर धामी
मसुरिया, कैलाली



श्री सुशिल श्रेष्ठ
कृष्णपुर, कञ्चनपुर



श्री पदमराज जोशी
अमरगाडी, इलामपुरा



श्री हेमराज अवस्थी
वीरेन्द्रनगर, सुर्खेत



श्री लखन बहादुर शाही
बाबजापौर, सुर्खेत



श्री शुक् बहादुर थारु
भुरागाउँ, बर्दिया



श्री लेखनाथ आचार्य
नरपानी अर्घाखाँची



श्री शंकर कुमार राउत
बोटेबसाई, सप्तरी



श्री तारा ब. थापा मगर
कल्याणदेवी, लुक्लाकोट



श्री श्रीराम दमवार
पनौती, काठे



श्री विवेक श्रेष्ठ
कमलामाई, सिन्धुली



श्री जीवन कुमार दाहाल
बाहुनी, मोरङ



श्री सञ्जय चौधरी
धनुषाधाम, धनुषा



श्री राजन पटेल
मलाही, रौतहट



श्री कैवल कुमार राउत
बंकुल, रौतहट



श्री सत्यम प्रसाद
पकाहालैनपुर, पर्सा



श्री कमलेश यादव
बैलटारी, नवलपरासी



श्री सविना वस्ती
फर्साटिकार, रुपन्देही



श्री जनक ब. ताम्राकार
बेलौरी, कञ्चनपुर



श्री रामफल चौधरी
मजनी, कैलाली



श्री केश बोहरा
मकरागाडी, बर्दिया



श्री रामविनय प्रसाद चौधरी
सिद्धार्थनगर, रुपन्देही



श्री विष्णु बहादुर शाही
घोडाबास, दैलेख

शाखा प्रमुखहरुको नामावली



श्री मनेश कुमार मण्डल
पिप्रा, महोदरी



श्री पवन कुमार चौधरी
सीतापुर, सिरहा



श्री बुद्ध बहादुर थापा
जंग्रहा, दाङ



श्री चतुर्भुज शाही
यास्कोट, कालिकोट



श्री चन्देश मण्डल
कुर्था, धनुषा



श्री दिपेन्द्र बटाला
दोधारा चौदनी, कञ्चनपुर



श्री जाबिर अन्सारी
सिम्रौगढ, बारा



श्री राकेश कुमार देव
कल्याणपुर, सिरहा



श्री कुशेश्वर प्रसाद खैवट
कालाबजार, सुनसरी



श्री रमेश कुमार संग्रौला
महापबजार, मकपा



श्री नारायण दाहाल
मञ्ज्याङपोखरी, धादिङ



श्री रामहरि थापा
पीवसाल, काभ्रे



श्री सरोज लामा
मेलमची, सिन्धुपाल्चोक



श्री रमेश कुमार तामाङ
घारकोट, दोलखा



श्री श्रीकृष्ण खड्का
मन्थली, रामेछाप



श्री रामकृष्ण पुडासैनी
ढिकुरपोखरी, कास्की



श्री राजन दहना
रोके, इलाम



श्री टुङ्द्रराज घिमिरे
जोषेटार, पाँचथर



श्री देव बहादुर चन्द
जयपुरी, बलुङ



श्री मोहनदेव जोशी
दशरथचन्द, बैतडी



श्री प्रकाश पंगेनी
अक्षते, बाजुरा



श्री प्रमिला श्रेष्ठ
लोहनाचोक, पर्वत



श्री प्रविण थापा
हात्तीचुङ, मकवानपुर



श्री राम शंकर महतो
हरिपुरी, सर्लाही



श्री राज कुमार चौधरी
कोडेना, सर्लाही



श्री समिर घिमिरे
अदुक्ता, धनुषा



श्री चेतन घिमिरे
कदमाहा, सप्तरी



श्री रामनाथ भुजेल
नेपालटार, उदयपुर



श्री सुरेश घिमिरे
कराबारी, मोरङ



श्री संदेश राई
जोरादह, मकपा

शाखा प्रमुखहरुको नामावली



श्री रजित कुमार चौधरी
वैकुण्ठपुर, रुपन्देही



श्री लिलाम्बर प्र. सिंह मनमाई
माधवनारायण, रौतहट



श्री अनिलकुमार साह
जावरा, महोत्तरी



श्री पुष्परज चौधरी
कविलासी, सर्लाही



श्री रामपुजन साह
दहीपौडी, सिरहा



श्री ज्योतिष कुमार मा
विष्णुपुर, सप्तरी



श्री शुमनारायण साह
हरिनगर, सुनसरी



श्री आदेश कुमार चौधरी
झाजिया, मोरङ



श्री अतित तम्साहे
खिजिफलाई, ओखलढुङ्गा



श्री राधिका दाहाल
सीतापाइला, काठमाडौं



श्री उदयराम देवकोटा
पिलुचौर, बाजुरा



श्री शम्भु प्रसाद मट्ट
पुनर्वास, कञ्चनपुर



श्री दिपक पौडेल
मगतपुर, कैलाली



श्री माधव खड्का
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